

**KALPATARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/20-21
2nd September, 2020

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code : KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p>
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Sub.: Incorporation of a Wholly Owned Subsidiary in Republic of Senegal**Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Respected Sir / Madam,

With reference to captioned subject, we wish to inform you that the Company has incorporated a Wholly Owned Subsidiary namely "Kalpataru Power Senegal - SARL" in Republic of Senegal.

Disclosure of information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

Name of the target entity, details in brief such as size, turnover etc.	Kalpataru Power Senegal – SARL ("KPSS") <table border="1" data-bbox="799 1489 1369 1653"> <tr> <td data-bbox="799 1489 986 1556">Initial Share Capital</td> <td data-bbox="986 1489 1369 1556">XOF 1,000,000 (approx. INR 1.33 Lakhs)</td> </tr> <tr> <td data-bbox="799 1556 986 1653">Turnover</td> <td data-bbox="986 1556 1369 1653">Newly Incorporated Company. Hence NIL Turnover</td> </tr> </table>	Initial Share Capital	XOF 1,000,000 (approx. INR 1.33 Lakhs)	Turnover	Newly Incorporated Company. Hence NIL Turnover
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Turnover	Newly Incorporated Company. Hence NIL Turnover				
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not Applicable				
Industry to which the entity being acquired belongs	KPSS proposes to foray into similar business as that of the Company i.e. Transmission & Distribution and Railways Business				

ISO 9001 CERTIFIED COMPANY

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

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Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company is executing T&D Projects in Republic of Senegal and accordingly, as per requirements of Local laws, KPSS has been incorporated as a local entity for execution of such Projects. KPSS shall also evaluate other Business Opportunities considering market scenario.
Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
Indicative time period for completion of the acquisition	N.A.
Nature of consideration	N.A.
Cost of acquisition or the price at which the shares are acquired	The Company will subscribe to initial capital of XOF 1,000,000 (approx. INR 1.33 Lakhs)
Percentage of shareholding acquired	100%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The entity has been incorporated in Republic of Senegal on 10 th August, 2020 and registered with MINISTERE DE L'ECONOMIE, DU PLAN ET DE LA COOPERATION, REPUBLIQUE DU SENEGAL (Ministry of Economy, Planning and Co-operation, Senegal). It is yet to commence business operations.

The entity was incorporated on 10th August, 2020 and the Company received the Notice of Registration (AVIS D'IMMATRICULATION) only on 31st August, 2020/1st September, 2020.

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Kalpataru Power Transmission Limited


Rajeev Kumar
Company Secretary

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