

MUNJAL SHOWA LTD.

Regd. Office & Works : 9-11, Maruti Industrial Area, Gurugram - 122 015 (Haryana) INDIA

E-mail : msladmin@munjalshowa.net Website : www.munjalshowa.net

Corporate Identity Number : L34101HR1985PLC020934, Pan No.: AAACM0070D

Ph. : 0124-4783000, 2341001 Fax : 0124-2341359

E-MAIL

MSL/SECT/19

July 31, 2019

The Asst. General Manager
Listing and Compliance
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001
Security Code: 520043

Asst. Vice President
Listing and Compliance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Security Code: MUNJALSHOW

Sub: Compliances under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re: Outcome of Board Meeting held on July 31, 2019.

Dear Sirs,

The Board of Directors of the Company at their meeting held today, have considered and approved the Unaudited Financial Results of the Company for the First quarter ended June 30, 2019.

In this regard, please find enclosed herewith the following:

1. The Unaudited Financial Results of the Company for the First quarter ended June 30, 2019 ('Financial Results');
2. Limited Review Report for Financial Results from our Statutory Auditors, M/s Deloitte Haskins & Sells LLP, Chartered Accountants in terms of Regulation 33 of the Listing Regulations.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:10 P.M.

Kindly take the aforesaid information on your records.

Thanking you,

Yours sincerely,

For MUNJAL SHOWA LIMITED


(Geetanjali Sharma)
Company Secretary & Compliance Officer
Encl: as above



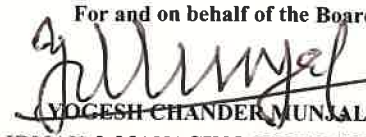
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MUNJAL SHOWA LIMITED				
Regd. Office & Works : 9-11, Maruti Industrial Area, Sector-18, Gurugram-122 015 (Haryana)				
Extract of Statement of Unaudited Financial Results for the Quarter ended June 30, 2019				
(Rs. In Lakhs, except per share data)				
S. No	Particulars	3 months	Previous year	3 months
		Ended 30.06.2019	Ended 31.03.2019	Ended 30.06.2018
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from operations	38,796.74	166,929.45	44,239.42
2	Net Profit for the period before tax and exceptional items	2,318.84	8,554.30	2,391.14
3	Net Profit for the period before tax and after exceptional items	2,318.84	8,554.30	2,391.14
4	Net Profit for the period after tax and after exceptional items	1,572.91	6,259.50	1,735.64
5	Total comprehensive income for the period (after tax)	1,572.91	6,270.27	1,735.64
6	Equity Share Capital	799.93	799.93	799.93
7	Earnings Per Share (after extraordinary item/s)(of Rs. 2/- each)			
	Basic: (In rupees)	3.93	15.65	4.34
	Diluted: (In rupees)	3.93	15.65	4.34
Note:-	<p>Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.munjalshowa.net.</p> <p style="text-align: right;">For and on behalf of the Board  (YOGESH CHANDER MUNJAL) CHAIRMAN & MANAGING DIRECTOR DIN: 00003491</p> <p>Place : Gurugram Date : July 31, 2019</p>			

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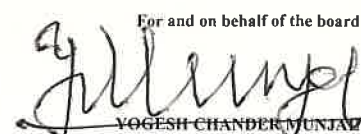
Statement of Financial Results for the quarter ended June 30, 2019

S. No	Particulars	Rs. in lakhs			
		Quarter Ended		Year Ended	
		June 30, 2019	March 31, 2019 (Refer Note -4)	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	38,796.74	37,729.73	44,239.42	166,929.45
	(b) Other income	477.98	771.93	570.22	2,339.87
	Total income	39,274.72	38,501.66	44,809.64	169,269.32
2	Expenses				
	(a) Cost of materials consumed	30,513.97	28,168.98	33,431.47	125,595.04
	(b) Change in inventories of finished goods and work-in-progress	(1,797.20)	151.87	(90.69)	(257.36)
	(c) Employee benefit expenses	3,277.01	3,168.76	3,361.41	13,244.66
	(d) Finance Cost	0.55	0.65	0.71	10.32
	(e) Depreciation and amortisation expense	578.29	610.48	669.93	2,594.18
	(f) Other expenses	4,383.26	4,622.75	5,045.67	19,528.18
	Total expenses	36,955.88	36,723.49	42,418.50	160,715.02
3	Profit before tax (1-2)	2,318.84	1,778.17	2,391.14	8,554.30
4	Tax expense				
	(a) Current tax	860.00	428.94	889.25	2,793.61
	(b) Deferred tax charge/(benefit)	(114.07)	(46.04)	(233.75)	(498.81)
	Total tax expenses	745.93	382.90	655.50	2,294.80
5	Profit after tax (3-4)	1,572.91	1,395.27	1,735.64	6,259.50
6	Other comprehensive income/ (expense) (net of tax)		10.77		10.77
7	Total comprehensive income (5+6)	1,572.91	1,406.04	1,735.64	6,270.27
8	Paid-up equity share capital				
	Face value of the share (Rs.)	799.93	799.93	799.93	799.93
		2.00	2.00	2.00	2.00
9	Total Reserves				60,262.86
10	Earnings Per Share (not annualised)				
	(a) Basic (In Rupees)	3.93	3.49	4.34	15.65
	(b) Diluted (In Rupees)	3.93	3.49	4.34	15.65

Notes:

- These results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim financial reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- As the Company's business activities fall within a single primary business segment viz. auto components for two wheeler and four wheeler industry, the disclosure requirements of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases". The application of Ind AS 116 did not have any material impact on the financial results of the Company.
- The figures for the preceding quarter ended March 31, 2019, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2019 and published year-to-date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on July 31, 2019. The limited review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors and they have expressed an unmodified opinion on the aforesaid results.
- The above results of the Company are available on the Company's website www.munjalshowa.net and also on www.bseindia.com and www.nseindia.com.

Gurugram
July 31, 2019

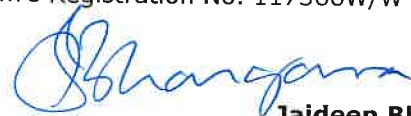
For and on behalf of the board

YOGESH CHANDER MUNJAL
 CHAIRMAN & MANAGING DIRECTOR
 DIN: 00003491

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MUNJAL SHOWA LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MUNJAL SHOWA LIMITED** ("the Company") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jaideep Bhargava
Partner
(Membership No.090295)

UIN 19090295 AAAACF8731

Gurugram, July 31, 2019

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MUNJAL SHOWA LIMITED

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For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Jaideep Bhargava
Partner

(Membership No.090295)

UIN 19090295 AAAACFB731

Gurugram, July 31, 2019

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