

12th November, 2019

The Manager,
Listing/Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

Ref. No.: 101424/S/O/L-1/2019-20

The Manager, Corporate Relationship Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

NSE Code – ASAHIINDIA

BSE Code - 515030

Sub: Outcome of Board Meeting

Dear Sir(s),

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we furnish herewith the unaudited financial results of the Company for the second quarter and half year ended 30th September, 2019 as considered, approved and taken on record by the Board of Directors of the Company in its meeting held today, 12th November, 2019.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4:40p.m.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,

For Asahi India Glass Ltd.,

Canani

Gopal Ganatra

Executive Director

General Counsel & Company Secretary

Membership No. F7090

Encl.: As above

ASAHI INDIA GLASS LIMITED

REGD. OFFICE : 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE : 5TH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA) CIN: L26102DL1984PLC019542; WEBSITE: www.aisglass.com; EMAIL: investorrelations@aisglass.com

Statement of Unaudited Financial Results for the second quarter and half year ended 30th September, 2019

				AIS (Standalone,						Als (Consolidated	dated		
T			Quarter Ended		Half Year Ended	r Ended	Year Ended		Quarter Ended	The second second	Half Year Ended		Year Ended
٦		30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		(Unaudited)	(Unaudited)		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited) (Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations				. 1								
	a. Sales / Income from operations	63553	69845	75072	133398	147929	285251	64668	71243	75874	135911	149905	290451
	b. Other Operating Income	(127)	128	312	1	609	647	(06)	190	385	100	745	983
	Total Revenue from Operations (a+b)	63426	69973	75384	133399	148538	285898	64578	71433	76259	136011	150650	291434
2	Other Income	461	292	288	753	473	2003	410	249	248	629	392	1757
П	Total Income (1 + 2)	63887	70265	75672	134152	149011	287901	64988	71682	76507	136670	151042	293191
4	Expenses	, is				2							
	a. Cost of Raw Materials Consumed	21522	21988	26717	43510	52006	95558	21765	22162	26619	43927	51978	96050
	b. Purchases of Stock - in -Trade	123	223	126	346	357	1147	- 348	461	149	808	544	2258
,	c. Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(1725)	1362	(2734)	(363)	(5184)	(5814)	(1710)	1428	(2556)	(282)	(5029)	(2002)
	d. Power & Fuel	10152	10,503	11933	20655	23195	45424	10215	10,601	12040	20816	23409	45818
	e. Employee benefits Expenses	5847	6518	2699	12365	13193	26089	5889	E90 <i>L</i>	7136	13398	14061	27981
	f. Depreciation & Amortisation Expense	3236	3159	2876	6395	2690	11526	3369	3265	2953	6634	5841	11852
	e. Finance Cost	3731	3603	3380	7334	6672	13454	3787	6898	3389	7426	2899	13521
	h. Other Expenses	16279	16763	20142	33042	39451	71419	16793	17381	20695	34174	40662	74053
W	Total Expenses (a to h)	59165	64119	69137	123284	135380	258803	60902	00099	70425	126902	138103	265628
5	Profit before Exceptional and Extraordinary Items and Tax (3) - (4)	4722	6146	6535	10868	13631	29098	4086	5682	6082	9768	12939	27563
9	Share of Profit of the Associates						0	302	265	198	267	375	740
П	Exceptional Items	ı		(13)		(113)	(264)	•		(13)		(113)	(264)
8	Profit Before Tax (5) +(6) - (7)	4722	6146	6522	10868	13518	28834	4388	5947	6267	10335	13201	28039
П	Tax Expense	(1652)	(2,132)	(2257)	(3784)	(4703)	(9,827)	(1541)	(2,013)	(1897)	(3554)	(4281)	(9212)
1.5		3070	4014	4265	7084	8815	19007	2847	3934	4370	6781	8920	18827
	Other Comprehensive Income, Net of Tax												
	- Items that will not be reclassified to profit & Loss	(214)	(119)	(191)	(333)	(194)	(604)	(216)	(120)	(194)	(336)	(200)	(609)
12	-	2856	3895	4074	6751	8621	18403	2631	3814	4176	6445	8720	18217
13	Net Profit Attributable to					-							
	- Owners			1				. 2924	3978	4403	6902	8979	19018
	- Non Controlling Interest							(77)	(44)	(33)	(121)	(65)	(191)
14	Other Comprehensive Income, Net of Tax attributable to						*			, T			5
	- Owners							(216)	(120)	(194)	(336)	(200)	(609)
	- Non Controlling Interest								0	2		•	ř
15	Total Other Comprehensive Income attributable to												
	- Owners							2708	3858	4209	9959	8779	18409
17	- Non Controlling Interest							(77)	(44)	(33)	(121)	(29)	(191)
						1		1010	FCVC	1010	2431	2431	2431
16	Paid up Equity Share Capital (Face value of Re. 1/- each)	2431	2431	2431	2431	2431	7431	7431	7431	1647	1647	1047	7647
17	Earning Per Share				L'est	200	100	1 30	1 64	181	2 84	3 69	7.87
	(a) Basic	1.26	1.65	1./5	4.91	3.03	7.07	1.20	to:1	1.01	10.0	000	7 00
	(b) Diluted	1.26	1.65	175	/ 2.91	3.63	7.82	1.20	1.64	1.81	7.04	2.03	1.02

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November,
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) (Amendment) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and recognition and measurement principles in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Effective 01st April, 2019, the Company adopted Ind AS 116 "Leases" applied to all lease contracts existing on 01st April, 2019 using the modified retrospective method and has taken the cumulative adjustment to retained earnings on the date of initial application. The adoption of the Standard did not have any material impact on the profit of the current quarter. Accordingly comparables for the period prior to the current quarter/half year ended have not been restated.

4 Previous period figures have been regrouped, wherever necessary.

For and on behalf of Board of Directors

Place : Gurugram

Dated: 12th November 2019

ASAHI INDIA GLASS LIMITED

CIN: L26102DL1984PLC019542; WEBSITE: www.aisglass.com; EMAIL: investorrelations@aisglass.com REGD. OFFICE: 203-208, TRIBHUWAN COMPLEX, ISHWAR NAGAR, MATHURA ROAD, NEW DELHI-110 065 CORP. OFFICE: STH FLOOR, TOWER-B, GLOBAL BUSINESS PARK, MEHRAULI GURGAON ROAD, GURGAON - 122 002 (HARYANA)

Segment- wise Revenue, Results and Capital Employed

Supposition				100000000000000000000000000000000000000									
Segment Resoute (cross) State St	S. No.	*	Quarter Endec	l	4	r Ended	Year Ended		Quarter Ended		Half Year	r Ended	Year Ended
(Unaudited)	9	30.09.2019	30.6.2019		30.09.2019	30.09.2018	31.03.2019	30.09.2019	30.6.2019	30.09.2018	30.09.2019	30.09.2018	31.03.20
41107 46899 78233 92597 175225 37816 41107 46999 7 18935 32569 74554 112436 28853 28356 41107 46999 7 18935 32669 35750 45454 112436 28853 28366 42766 5 17255 76689 137408 151314 285515 66741 74743 78815 14 2090 1507 3326 13938 1564 17682 66784 74743 78607 1 2090 1507 134122 149011 28790 66988 7669 17687 16877 1 16602 1688 13412 14840 15584 1754 1782 3659 3689 1 16602 1688 13518 13518 13544 1733 16677 14869 16789 1688 1 16602 1688 14869 14869 14869 14869 1		(Unaudited)	5		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audite
41107 46899 78933 25254 17225 37816 41107 46899 7 23856 27696 55209 54554 112336 25653 22556 27696 5 73856 27696 55209 54554 112336 25653 22566 27696 5 73856 27697 1463 7844 1753 3051 7845 1307 4 70265 76672 13401 28516 6704 7478 7667 1307 4 70266 75677 13401 28561 6704 7478 6787 1307 1400 1500 1307 1400 1500 1307 1400 1500 1308 1400 1400 1400 1400 1400 1400 1400 1400 1400 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500 1500					6		1				A		
41107 46899 78823 93559 178223 37816 41107 46899 78823 93559 178225 37816 41107 46899 7 29356 27666 55209 54554 112436 25852 29866 77867 7789 7780 77	1 Segment Revenue (Gross)			N . N			H.	N 4 - 1	×	No.			
20356 27696 55209 54554 112436 25553 23956 27696 55709 41653 112436 25553 23956 27666 5 77352 76889 13748 151314 29551 6674 7478 7438 13107 1307 1207 4163 7783 7854 1307 14807 29568 7657 14907 1708 6672 1507 14901 29568 77627 1307 14001 29588 71687 7567 1507 14001 29588 71687 76507 1507 14001 28569 3659 3908 2957 14001 28568 47889 66682 3608 2757 14001 14069 140	Automotive Glass	37816	41107	46999	78923	92597	175225	37816	41107	46999	78923	92597	17522
1325 1326 3126 4163 7854 3072 4200 4120 7120 23255 76659 151344 235515 66741 74743 78815 11 2090 1017 3256 2303 7614 1753 3661 2307 4 70265 75672 134152 149011 287901 6698 71682 76507 1 70266 75672 134152 13691 2658 7784 6685 1 6082 6885 10881 13847 25568 4789 6082 6885 1 14560 (376) (376) (376) (4130) (4184 7700 3008 7 264 145 1486 1387 14864 3784 4788 5947 6757 1 264 6645 14869 14869 14869 14869 3187 3189 1 3189 1889 2 1889 2	Float Glass	25853	29356	27696	55209	54554	112436	25853	29356	27696	55209	54554	112436
72355 76669 313700 153344 295515 66741 74743 78815 315 70265 75672 134152 12633 7624 1753 30641 78815 130 70265 75672 134152 149011 287901 64988 71682 76577 1 6082 75672 134152 13626 4789 6082 6685 1 6182 6326 3008 7214 6432 13129 3655 3559 3008 7 1550 (376) (376) (1163) (744) (536) (623) (623) (623) 1 3632 3008 734 6432 13129 3659 3608 1 3608 1 3608 1 3608 1 3608 1 3608 1 3608 1 3608 1 3608 1 3608 1 3608 1 3608 3608 1 3608 36	Others	1384	1892	1994	3276	4163	7854	3072	4280	4120	7352	8614	17582
2090 1017 3256 2303 7644 1153 3061 2307 4 70255 75672 134152 149011 287901 6498 71682 76577 1 70255 75672 134152 149011 25568 4789 6602 6685 1 3559 3008 77214 6432 13129 3655 3559 3008 1 3559 3008 77214 6432 13129 3655 3559 3008 1 3001 3650 3651 1	Total	65053	72355	68992	137408	151314	295515	66741	74743	78815	141484	155765	305243
70265 75672 134152 149011 287901 64988 71682 76672 13457 1287901 64988 71682 76672 13670 14070 13847 29568 4789 6682 6682 1 2 2 2 2 2 2 2 </td <td>Less : Inter-segment revenue</td> <td>1166</td> <td>2090</td> <td>1017</td> <td>3256</td> <td>2303</td> <td>7614</td> <td>1753</td> <td>3061</td> <td>2307</td> <td>4814</td> <td>4722</td> <td>12052</td>	Less : Inter-segment revenue	1166	2090	1017	3256	2303	7614	1753	3061	2307	4814	4722	12052
6082 6985 10871 13847 29568 4789 6082 6985 1 3559 3008 7214 6432 13129 3655 3559 3008 7 3559 3008 7214 6432 13129 3655 3559 3008 7 3485 9157 17709 19901 41534 7700 9105 3951 1 264 145 493 289 754 173 216 97 1 264 145 493 289 754 173 216 97 1 264 145 493 289 754 173 216 97 1 264 145 493 289 754 173 216 97 1 264 145 493 289 754 173 216 97 1 264 145 493 289 145809 144669 14	Total Revenue	63887	70265	75672	134152	149011	287901	64988	71682	76507	136670	151042	293191
6082 6082 6082 6985 1 3685 10871 1347 2568 4789 6082 3659 3008 3 3685 3686 10871 (1463) 1489 3655 3659 3008 3 1560 (236) (376) (376) (378) (1163) 7700 9105 9361 1 3603 3380 7334 6672 13454 3787 3639 3389 3 264 145 493 289 754 173 266 377 264 145 493 289 754 173 265 378 264 145 483 289 754 173 265 378 378 264 145 483 289 754 4388 5947 6267 1 2646 6522 13896 14689 14689 14689 14689 14689 14689 14689													
6082 6085 10871 13847 29568 4789 6082 6885 1 33559 3008 7214 6432 13129 3655 3559 3008 7 1(156) (236) (326) (376) (437) (1163) (744) (536) (632) (Segment Results	*					r	+					
1559 3008 7214 6432 13129 3655 3559 3008 7	Automotive Glass	4789	6082	6985	10871	13847	29568	4789	6082	6985	10871	13847	29568
(156) (236) (376) (376) (1163) (144) (536) (632) (63	Float Glass	3655	3559	3008	7214	6432	13129	3655	3559	3008	7214	6432	13129
9485 9757 17709 19901 41534 7700 9105 9361 1 3603 3380 7334 6672 13454 3787 3639 3389 7 264 145 493 289 754 173 216 97 7 6146 6522 10868 13518 28834 4388 5947 6267 1 143278 11890 212544 184960 202510 212544 28866 2897 6667 1 143278 146573 14869 146573 144869 146573 144869 146573 14869 14869 14879	Others	(220)	(156)	(236)	(376)	(378)	(1163)	(744)	(236)	(632)	(1280)	(920)	(2359)
3603 3380 7334 6672 13454 3787 3639 3389 264 145 493 289 754 173 216 97 264 145 493 289 754 173 216 97 6146 6522 10868 13518 28834 4388 5947 6267 1 10005 184960 212544 184960 202510 212544 208065 184960 22 11702 13879 146573 144869 144869 144869 146573 14659 146573 146573 14659 146573 146573 14659 146573 14659 14659 14659 </td <td>Total</td> <td>8224</td> <td>9485</td> <td>9757</td> <td>17709</td> <td>19901</td> <td>41534</td> <td>7700</td> <td>9105</td> <td>9361</td> <td>16805</td> <td>19329</td> <td>40338</td>	Total	8224	9485	9757	17709	19901	41534	7700	9105	9361	16805	19329	40338
264 145 493 289 754 173 216 97 6146 6522 10868 13518 28834 4388 5947 6267 1 208055 118450 202510 212544 208055 184960 20 146573 146573 146573 144869 144869 144879 <	Less : Interest	3731	3603	3380	7334	6672	13454	3787	3639	3389	7426	2899	13521
6146 6522 10868 13518 28834 4388 5947 6267 1 208065 184960 212544 13518 28834 4388 5947 6267 1 208065 184960 212544 13208 144869 14573 144869 144879 144879 144879 144869 14573 144869 14573 144869 14573 144869 14573 144869 14573 144869 14573 144869 14573 146573 144869 146573 146673 146673 146673 146673 146673 146673 <td>Add: Unallocable Income net of</td> <td>229</td> <td>264</td> <td>145</td> <td>493</td> <td>289</td> <td>754</td> <td>173</td> <td>216</td> <td>97</td> <td>389</td> <td>184</td> <td>482</td>	Add: Unallocable Income net of	229	264	145	493	289	754	173	216	97	389	184	482
6146 6522 10868 13518 28834 4388 5947 6267 1 208055 184960 212544 184960 212544 184960 212544 184960 22510 212544 208065 184960 22510 22540 18486 184860 184860 184860 184860 184860 184860 184860 184870 184860 184870 184860 <td>expenditure Chara of Drofit of the Accordates</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>302</td> <td>265</td> <td>198</td> <td>295</td> <td>375</td> <td>740</td>	expenditure Chara of Drofit of the Accordates							302	265	198	295	375	740
208065 184960 202510 212544 208065 184960 20 148278 146573 146573 145899 14869 14869 14869 146573 146679 146679	Silate of Florit of the Associates	CCLY	6146	6533	10868	13518	28834	4388	5947	6267	10335	13201	28039
208065 184960 212544 208065 184960 21 143278 146573 145809 144869 143278 146573 145809 144869 146573 146573 145809 144869 146573 146573 146573 146573 146573 146679 1446679	lotal Profit before lax	41177		4400	200							4	
208065 184960 212544 184960 202510 212544 208065 184960 21 143278 146573 145809 144869 143278 146573 145809 144869 146573 14 12702 13879 11760 13879 11760 13879 14 9083 11122 7201 11122 9146 6871 8319 886 6 373128 356534 376374 356534 371007 376044 372364 354298 3 19282 20497 19076 61120 56061 53978 61059 5 19282 20497 19076 18446 1932 20497 1 19282 20497 19076 18446 1922 20497 1 19282 20497 14079 15260 17530 1 1 19383 15192 14139 14340 15240 12397 1 104087	Seement Assets												
143278 146573 145869 144869 143278 146573 146673 144869 144879 144879 146573 14 12702 13879 13679 13542 11760 12702 13879 1 9083 11122 7201 11122 9146 6871 8386 6 9083 11122 7201 11122 9146 6871 8386 6 9083 11122 35634 376374 35634 377364 357398 6 55978 61059 61120 56061 55061 53978 61059 5 19282 20497 18446 20497 19076 18446 1922 20497 1 1918 2599 1526 1133 1912 2539 1 168200 157192 157192 164316 17540 13230 1 168200 157192 157192 16431 126433 126433 126433	Automotive Glass	212544	208065	184960	212544	184960	202510	212544	208065	184960	212544	184960	20251(
12702 13879 11560 13879 11760 13879 11760 13879 11879 11879 11889 11879 11889 11889 11889 11889 11889 11889 11889 11889 11889 11880 11889 11889 11889 11889 11889 11880 11889 11889 11880 <th< td=""><td>Float Glass</td><td>144869</td><td>143278</td><td>146573</td><td>144869</td><td>146573</td><td>145809</td><td>144869</td><td>143278</td><td>146573</td><td>144869</td><td>146573</td><td>14580</td></th<>	Float Glass	144869	143278	146573	144869	146573	145809	144869	143278	146573	144869	146573	14580
9083 11122 7201 11122 9146 6871 8319 8886 6 373128 356534 376374 356534 371007 376044 372364 354298 31 13282 356534 37607 13690 56061 55061 53978 61059 5 19282 20497 18446 20497 19076 18466 19282 20497 1 19282 20497 1434 2599 1526 1134 1912 2599 1 169200 157192 172271 157192 164316 175590 171944 188203 1 244378 241347 241347 246038 251210 247166 242358 2 12596 1264087 126403 156403 156403 126906 126906 126906 126906 126906 126906 126906 126906 126906 126906 126906 126906 126906 126906 126906 <td< td=""><td>Others</td><td>11760</td><td>12702</td><td>13879</td><td>11760</td><td>13879</td><td>13542</td><td>11760</td><td>12702</td><td>13879</td><td>11760</td><td>13879</td><td>13542</td></td<>	Others	11760	12702	13879	11760	13879	13542	11760	12702	13879	11760	13879	13542
373128 356534 376374 356534 371007 376044 372364 354298 37 53978 61059 56061 56061 53978 61059 5 19282 20497 19076 18446 20497 19076 18446 19282 20497 1 1918 2599 1113 2599 1526 1113 1912 2599 1 169200 157192 164316 17550 171944 158203 1 244378 241347 24638 251210 24716 242358 25 154087 123901 141390 156483 156483 156076 12 10784 11280 12676 12673 126976 12 12 10784 11280 12616 126433 126483 126483 126976 12 118750 115187 126483 126483 126483 126976 12 118750 115187 12	Unallocated	7201	9083	11122	7201	11122	9146	6871	8319	8886	6871	8886	7086
53978 61059 56061 55061 55071 61059 5 19282 20497 1846 20497 19076 18446 19282 20497 1 19382 20497 1875 1133 19282 20497 1 19382 17221 15719 1526 1113 1912 2599 1 169200 157192 17221 15719 164316 17520 171944 158203 1 244378 241347 24638 251210 24716 242358 25 154087 123901 141390 156483 154087 12390 1 124396 126483 126483 126483 126483 126483 12690 1 112870 115187 112819 144670 (166719) (166719) (1663625) (146317) (1	Total	376374	373128	356534	376374	356534	371007	376044	372364	354298	376044	354298	368947
53378 61059 56061 61059 61059 56 19282 20437 1846 20497 19076 1846 19282 20497 1 19282 20497 19076 1846 19282 20497 1 19282 20497 19076 1846 19282 20497 1 169200 157192 17221 157192 164316 17559 171944 158203 1 244378 241347 246038 251210 24716 242358 25 154087 123901 141390 156483 154087 123901 15 10784 11280 126076 12673 12673 12676 12 10784 11280 11280 12616 166779 10647 10647 10790 11280 11 112870 11518 1124670 1124070 (168719) (1683625) (149317) (1										1.3			
53978 61059 56061 61059 53978 61059 5 19282 20497 18076 18446 20497 19076 18446 19076 18446 1907 1907	Segment Liabilities												
19282 20497 18446 20497 19076 18446 19282 20497 1 1918 2559 1113 2599 1526 1113 1912 2599 1 169200 157192 157192 164316 175590 171944 158203 1 244378 241347 246038 251210 247116 242358 25 154087 123901 141390 156483 154087 123901 15 10784 11280 126076 126733 126423 126076 12 10784 11280 11280 12616 166170 146670 146970 146931 1446317 (146325) 1446317 (146325) 1446317 (146327) 125248 143940 125248 143940 125248 143940 125248 143940 12	Automotive Glass	56061	53978	61059	56061	61059	61120	56061	53978	61059	56061	61059	61120
1918 2599 1113 2599 1526 1113 1912 2599 1 169200 157192 177271 157192 164316 17550 171944 158203 1 244378 241347 246038 251210 247116 242358 2 154087 123901 156483 124037 124087 123901 15 12396 126676 12673 12673 12643 126076 12 10784 11280 10647 11280 11580 11580 1 128750 115187 115187 124969 124834 125248 1449317 (14	Float Glass	18446	19282	20497	18446	20497	19076	18446	19282	20497	18446	20497	19076
169200 157192 172271 157192 164316 175590 171944 158203 173 244378 241347 24638 251210 247116 242358 25 154087 123901 156483 123901 141390 156483 154087 123901 156076 126076 126073 126078 126076 126079 126076 126079 126070 11280	Others	1113	1918	2599	1113	2599	1526	1113	1912	2599	1113	2599	1526
244378 241347 246038 251210 247116 242358 25 154087 123901 156483 123901 141390 156483 123901 15 10784 11280 10647 11280 11280 126076 126170 116871 116871 116871 116871 116871 11687 114990 114990 114990 114990 11289	Unallocated	172271	169200	157192	172271	157192	164316	175590	171944	158203	175590	158203	16565
154087 123901 156483 123901 141390 156483 154087 123901 15 123956 126076 126076 126073 126423 126076	Total	247891	244378	241347	247891	241347	246038	251210	247116	242358	251210	242358	24737
154087 123901 156483 129901 141390 156483 154087 123901 15 123956 126076 126423 126076 126733 126423 126076 12 10784 11280 10647 11280 11280 11280 11280 11 (160117) (146070) (146070) (146070) (146070) (146327) (146325) (146327) (146337) (11 128750 115187 124969 124834 125248 134940 12	Capital Employed (Segment Assets	- Segment Liabilities)											
Glass 126423 126076 126423 126076 126076 126076 126076 126076 126076 126076 126076 126076 126076 126076 126076 126076 126076 126070 11280 11280 126070 11280 112	Automotive Glass	156483	154087	123901	156483	123901	141390	156483	154087	123901	156483	123901	14139(
s 10647 11280 10647 11280 12016 10647 10790 11280 11280 12016 10647 10790 11280 11280 115187 115187 (146070)	Float Glass	126423	123996	126076	126423	126076	126733	126423	123996	126076	126423	126076	126733
ocated (165070) (166070) (165070) (165070) (146070) (146070) (155170) (168719) (163625) (149317) (18 128483 128750 115187 128483 115187 124969 124834 125248 144940 12	Others	10647	10784	11280	10647	11280	12016	10647	10790	11280	10647	11280	12016
128483 128750 115187 128483 115187 124969 124834 125248 114940 12	Unallocated	(165070)	(160117)	(146070)	(165070)	(146070)	(155170)	(168719)	(163625)	(149317)	(168719)	(149317)	(158570
	Total	128483	128750	115187	128483	115187	124969	124834	125248	111940	124834	111940	121569
						(8)						1	

Place: Gurugram Dated: 12th November 2019

Consolidated	Consolidated		Standalone	Standalone
31.03.2019	30.09.2019	PARTICULARS	30.09.2019	31.03.2019
		ASSETS		
	*	Non-current assets		
194686	193873	Property, Plant & Equipments	188053	189884
45262	51211	Capital Work-in-Progress	51152	44845
628	4462	Other Intangible Assets	3482	538
322	322	Assets classified as held for disposal	322	322
		<u>Financial Assets</u>	(4)	
4816	5154	Investments	4296	4526
2637	2729	Loans	3151	2558
83	64	Other Financial Assets	33	53
7238	5651	Deferred tax assets (net)	2799	4507
615	1187	Other Non Current Assets	1128	553
4	7		(4.7
		Current Assets		
69099	68658	Inventories	66610	66967
		Financial Assets		
26951	24478	Trade Receivables	25112	27005
	24478		35112	37995
2159		Cash and Cash Equivalents	2404	2075
171	136	Loans	136	171
23	45540	Current Tax Assets (Net)	,- /	
14257	15640	Other Current Assets	17696	16013
368947	376044	TOTAL ASSETS	376374	371007
		Equity		
2431	2431	Equiy Share Capital	2431	2431
119138	122403	Other Equity	126052	122538
	5.1			
(1127)	(1247)	Non Controlling Interest	-	
		Non-Current Liabilities		
	-	Financial Liabilities		
109928	98189		07566	100334
		Borrowings	97566	109224
2065	2088	Other Financial Liabilities	1991	1975
987	1000	Provisions	882	882
	4101	Other Non Current Liabilities	3138	
	N 0	Current Liabilities		
		<u>Financial Liabilities</u>	4)	
32507	45031	Borrowings	43761	32461
		Trade Payables		
1150	1175	(A) Total outstanding dues of micro enterprises and small enterprises	1134	1063
62691	58924	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	58067	61876
30708	35629	Other Financial Liabilities	35278	30436
7790	5479	Other Current Liabilities	5193	7436
679	772	Provisions	772	672
013	112	1104310113	112	0/2
-	69	Current Tax Liabilities (Net)	109	13

ASAHI INDIA GLASS LIMITED

For and on behalf of Board of Directors

Place : Gurugram

Dated: 12th November 2019

		ASAHI INDIA GLASS LIMITED		
-		STATEMENT OF CASH FLOWS		
		FOR THE PERIOD ENDED 30TH SEPTEMBER, 2019		(Rs. Lakhs)
Consolidated	Consolidated	PARTICULARS	Standalone	Standalone
31.03.2019	30.09.2019		30.09.2019	31.03.2019
		A Cod Standard Constant Automate		
20020	10225	A. Cash Flows from Operating Activities		
28039	10335	Profit Before Tax	10868	28834
		Adjustments for:		
11858	6667	Depreciation and Amortization including Capitalized	6427	11532
6	0007	Reversal of Impairment Loss	0427	6
(612)	(304)	Net Actuarial Gains/(Losses) on Defined Benefit Plans	(300)	
13521	7426	Finance Costs	7334	(605) 13454
(221)	(353)	Profit on Sale of Property, Plant and Equipment (Net)		
52591	23771	Operating Profit before Working Capital Changes	(354) 23975	(222)
32391	23//1	Operating Front before Working Capital Changes	23973	52999
5300	2473	(Increase)/ Decrease in Trade Receivables	2002	4405
(645)	(57)	(Increase)/ Decrease in Trade Receivables	2883	4405
66	19	(Increase)/ Decrease in Other Financial Assets	(558)	(604)
2928	1587	(Increase)/ Decrease in Office Financial Assets (Increase)/ Decrease in Deferred Tax Assets (Net)	20	68
	- 17 - N		1708	3545
573	(572)	(Increase)/ Decrease in Other Non Current Assets	(575)	634 ·
(7674)	441	(Increase)/ Decrease in Inventories	357	(7685)
(1636)	(1383)	(Increase)/ Decrease in Other Current Assets	(1683)	. (1793)
127	23	(Increase)/ Decrease in Current Tax Assets (Net)	-	131
(4269)	(3741)	Increase/ (Decrease) in Trade Payables	(3738)	(4378)
2081	949	Increase/ (Decrease) in Other Financial Liabilities	(82)	2025
1306	(2242)	Increase/ (Decrease) in Other Current Liabilities	(2243)	1271
909	13	Increase/ (Decrease) in Provisions	100	674
(204)	93	Increase/ (Decrease) in Current Tax Liabilities (Net)	96	13
51453	21374	Cash Generated from Operations	20260	51305
(0070)	(2275)	T	(0.555)	(2.555)
(9078)	(3375)	Income Taxes (paid)	(3606)	(9695)
42375	17999	Net Cash Generated by Operating Activities	16654	41610
		D. C. J. Eliza from Land A. M. J.		
(542.40)	(45455)	B. Cash Flows from Investing Activities	(4.404.0)	(50704)
(51249)	(16166)	Purchase of Property, Plant and Equipment and Intangible Assets	(14310)	(50731)
826	511	Proceeds From Sale of Property, Plant and Equipment	511	827
(755)	(549)	Purchase of Non-Current Investments	19	(19)
(51178)	(16204)	Net Cash used by Investing Activities	(13780)	(49923)
		C. Cash Flows From Financing Activities	V 60 V	
(13521)	(7426)	Finance Costs Paid	(7334)	(13454)
40835	5470	Proceeds from Non-Current Borrowings	5470	40341
(10501)	(8953)	Repayment of Non-Current Borrowings	(8939)	(10496)
(3336)	12524	Proceeds from Current Borrowings (Net)	11300	(3382)
(3646)	(2431)	Dividend Paid	(2431)	(3646)
(750)	(500)	Dividend Distribution Tax Paid	(500)	(750)
9081	(1316)	Net Cash Generated From Financing Activities	(2434)	8613
	1.0			
278	479	Net Increase in Cash and Cash Equivalents (A + B + C)	440	300
1564	1842	Cash and Cash Equivalents at the Beginning of the Year	1806	1506
1842	2321	Cash and Cash Equivalents at the End of the Year	2246	1806

For and on behalf of Board of Directors

Place : Gurugram

Dated: 12th November 2019

Fax: 011-41563115

E-mail: vssaassociates@gmail.com

Quarterly and year to date Limited Review Report on unaudited results

TO THE BOARD OF DIRECTORS OF ASAHI INDIA GLASS LIMITED

- 1. We have reviewed the accompanying statement of standalone unaudited financial results of ASAHI INDIA GLASS LIMITED for the quarter and half year ended 30th September, 2019.being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3.We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V S S A & Associates

Chartered Accountants

Firm Registration No 012421N

Place: New Delhi

Dated: 12/11/2019

UDIN: 19091309 AAAAFG 3480

Samir Vaid

Partner

Membership No. 091309



Tel.: 41563112, 13, 14 Fax: 011-41563115

E-mail: vssaassociates@gmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Asahi India Glass Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Asahi India Glass Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2019 and year to date results for the period from 1ST' April, 2019 to 30th' September 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which have been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following entities: Subsidiaries
 - (a) AIS Glass Solutions Limited
 - (b) GX Glass Sales & Services Limited
 - (c) Integrated Glass Materials Limited



Associates

(d) AIS Adhesives Limited

(e) AIS Distribution Services Limited

(f) Timex Group Precision Engineering Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of three subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 14792 Lakhs as at 30th September 2019 and total revenues of Rs. 1746 Lakhs and Rs. 4123 Lakhs, total net loss after tax of Rs. 527 Lakhs and Rs. 864 Lakhs and total comprehensive loss of Rs. 524 Lakh and Rs. 861 Lakh for the quarter ended 30th September 2019 and the period from 1st April 2019 to 30th September 2019 and the period from 1st April 2019 to 30th September 2019, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion of the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. The consolidated unaudited interim financial results also include the Group's share of net profit after tax of Rs. 302 Lakhs and Rs 567 Lakhs and total comprehensive income of Rs. 302 Lakhs and 567 Lakhs for the quarter ended 30th' September 2019 and for the period from 1st April 2019 to 30th' September 2019 respectively as considered in the consolidated unaudited interim financial results, in respect of three associates, based on their interim financial statement information which have not been reviewed by their auditors and are based solely on Management certified accounts.

Our conclusion on the Statement is not modified in respect of the above matters.

For V S S A & Associates Chartered Accountants Firm Registration No 012421N

Place: New Delhi

Dated: 12/11/29

UDIN: 19091349 AAAA F+17270

Samir Vaid

Partner

(Membership Number 091309)