



April 23, 2019

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.

This is with reference to outcome of board meeting held on April 22, 2019 submitted on 22nd April, 2019, The result submitted was not clearly visible so once again submitting the clear copy, Please find enclosed the clear copy of Audited Financial Results of the Company for the quarter and year ended 31st March 2019.

Thanking You

Yours faithfully,
for LUX INDUSTRIES LIMITED

Smita Mishra
Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

LUX INDUSTRIES LTD

S K AGRAWAL AND CO.

Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
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Website: www.skagrawal.co.in

To Board of Directors of Lux Industries Limited

We have audited the accompanying statement of standalone financial results of Lux Industries Limited ("the Company"), for the year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

The standalone financial result has been prepared on the basis of annual standalone financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- ii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31st March 2019.



For S K AGRAWAL AND CO.
Chartered Accountants
Firm Registration No.-306033E

A handwritten signature in blue ink, appearing to read "Sandeep Agrawal".

Sandeep Agrawal
(Partner)

Membership No. 058553

Place: Kolkata
Dated: 22nd April, 2019

S K AGRAWAL AND CO.

Chartered Accountants
Firm Registration No. 306033E

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Website: www.skagrawal.co.in

To The Board of Directors of Lux Industries Limited

We have audited the accompanying statement of consolidated financial results of Lux Industries Limited ("the Company") and its subsidiaries (together, "the Group"), for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The consolidated financial result has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us:

- i. includes financial results of following entities:
 - a) Lux Industries Limited
 - b) Artimas Fashions Private Limited
 - c) Altai Industries Private Limited
- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard; and
- iii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31st March 2019.



S K AGRAWAL AND CO.

Chartered Accountants

Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers

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We did not audit the financial statements and financial information of the subsidiaries whose financial statements include total assets of Rs.351.95 lakhs as at 31st March 2019, total revenue of Rs.1.60 lakhs and net cash flows of Rs.0.79 lakhs for the year ended on that date. These financial statements and other financial information have been audited by other auditor whose reports have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditor.



Place: Kolkata

Dated: 22nd April, 2019

For **S K AGRAWAL AND CO.**

Chartered Accountants

Firm Registration No.-306033E

Sandeep Agrawal

(Partner)

Membership No. 058553



(Rs. in lakhs)

Sr. No	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited) (Refer note 8)	(Unaudited)	(Audited) (Refer note 8)	(Audited)	(Audited)	(Audited)	(Audited)	
1	Income							
	Revenue from operations							
	a. Sale of Products and Services	38,305.20	28,106.07	33,055.44	119,793.87	106,731.60	119,630.57	
	b. Other operating income	265.68	253.20	228.50	1,074.20	1,018.91	1,018.91	
	Other Income	893.32	16.65	7.06	919.78	185.44	904.26	
	Total Income	39,464.20	28,375.92	33,291.00	121,787.85	107,935.95	121,609.03	
2	Expenses							
	a. Cost of materials consumed	11,235.55	9,458.56	16,379.45	46,529.94	50,451.81	46,567.62	
	b. Purchase of stock-in-trade	2,317.41	2,428.13	2,255.38	7,666.96	3,333.97	7,666.96	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	8,638.51	1,533.25	(2,868.13)	3,505.44	(5,238.30)	3,295.91	
	d. Employee benefits expense	1,102.50	1,129.13	822.13	4,349.22	3,747.05	4,392.17	
	e. Finance costs	510.25	525.35	724.55	2,360.44	2,542.44	2,360.52	
	f. Depreciation and amortization expense	286.16	284.95	255.37	1,123.55	962.59	1,124.51	
	g. Subcontracting/ Jobbing expenses	5,689.13	4,848.54	6,697.40	24,059.03	22,156.18	24,068.17	
	h. Other expenses	3,941.44	4,656.37	4,211.31	16,729.13	17,878.20	16,921.92	
	Total Expenses	33,720.95	24,864.28	28,477.46	106,323.71	95,833.94	106,397.78	
3	Profit before Exceptional items and tax (1-2)	5,743.25	3,511.64	4,813.54	15,464.14	12,102.01	15,211.25	
4	Exceptional items	-	-	-	-	-	-	
5	Profit before tax (3-4)	5,743.25	3,511.64	4,813.54	15,464.14	12,102.01	15,211.25	
6	Tax expense							
	a. Current Tax	1,912.00	1,117.00	1,630.00	5,179.00	4,243.00	5,179.00	
	b. Deferred Tax	47.73	(38.57)	142.99	133.71	71.13	132.81	
	c. Income tax for earlier years	20.03	-	-	20.03	-	20.03	
	Total Tax Expense	1,979.76	1,078.43	1,772.99	5,332.74	4,314.13	5,331.84	
7	Net profit for the period (5-6)	3,763.49	2,433.21	3,040.55	10,131.40	7,787.88	9,879.41	
8	Other Comprehensive income							
	Item that will not be reclassified to profit or loss (net of tax)	22.93	(5.01)	(16.31)	7.72	(20.31)	7.72	
9	Total Comprehensive income (after taxes) (7+8)	3,786.42	2,428.20	3,024.24	10,139.11	7,767.57	9,887.13	
10	Profit for the year							
	Attributable to:							
	(i) Shareholders of the Company	3,763.49	2,433.21	3,040.55	10,131.40	7,787.88	9,879.41	
	(ii) Non controlling interest	-	-	-	-	-	(0.43)	
11	Total comprehensive income for the period, net of income tax							
	Attributable to:							
	(i) Shareholders of the Company	3,786.42	2,428.20	3,024.24	10,139.11	7,767.57	9,887.56	
	(ii) Non controlling interest	-	-	-	-	-	(0.43)	
12	Paid up equity share capital (Face value of Rs.2/- each)	529.98	529.98	529.98	529.98	529.98	529.98	
13	Other equity (Reserves)	-	-	-	40,862.45	31,332.22	40,712.52	
14	Earning per equity share (of Rs.2/- each)							
	(not annualised except for the year ended March 31, 2018)							
	a. Basic	14.90	9.64	12.04	40.12	30.84	39.12	
	b. Diluted	14.90	9.64	12.04	40.12	30.84	39.12	

Place: Kolkata
 Date: April 22, 2019



By Order of the Board
 For Lux Industries Limited

Ashok Kumar Todi

Ashok Kumar Todi
 Chairman
 DIN-00053599



LUX INDUSTRIES LTD



(Rs in lakhs)

Particulars	Standalone		Consolidated	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
	(Audited)	(Audited)	(Audited)	(Audited)
I. ASSETS				
Non-current assets				
(a) Property, plant & equipment	13,180.05	12,528.37	13,194.11	12,528.35
(b) Capital work-in-progress	40.83	530.53	40.83	530.53
(c) Intangible assets	44.18	106.31	44.17	106.30
(d) Financial assets				
(i) Investments	462.66	84.91	451.01	84.51
(ii) Other Financial assets	325.83	293.90	325.86	293.90
(e) Other non-current assets	5.64	49.48	5.64	49.49
Total Non-current assets	14,059.19	13,593.50	14,061.62	13,593.08
Current assets				
(a) Inventories	25,097.26	29,917.63	25,342.21	29,917.63
(b) Financial assets				
(i) Trade receivables	36,829.14	38,909.47	36,659.95	38,909.92
(ii) Cash & cash equivalents	192.27	210.68	193.62	211.24
(iii) Bank balance other than above	6.35	11.22	6.35	11.22
(iv) Loans	393.41	84.55	72.81	84.55
(iv) Other financial assets	259.93	240.91	269.16	240.91
(c) Other current assets	3,505.28	4,237.91	3,556.92	4,237.90
Total current assets	66,283.64	73,612.37	66,101.02	73,613.37
TOTAL ASSETS	80,342.83	87,205.87	80,162.64	87,206.45
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	529.98	529.98	529.98	529.98
(b) Other equity	40,862.45	31,332.22	40,611.09	31,332.41
(c) Non-controlling interest	-	-	9.42	-
Total equity	41,392.43	31,862.20	41,150.49	31,862.39
Liabilities				
Non-current liabilities				
(a) Financial liabilities				
(i) Borrowings	533.33	492.86	533.33	492.86
(b) Deferred tax liabilities (Net)	757.69	619.83	756.79	619.83
(c) Provisions	288.18	228.88	289.05	228.88
Total non-current liabilities	1,579.20	1,341.57	1,579.17	1,341.57
Current liabilities				
(a) Financial liabilities				
(i) Borrowings	17,239.79	31,648.08	17,239.79	31,648.37
(ii) Trade payables				
A) total outstanding dues of micro enterprises and small enterprises; and	508.96	122.12	508.96	122.12
B) total outstanding dues of creditors other than micro enterprises and small enterprises	15,759.21	18,736.95	15,820.15	18,736.97
(iii) Other financial liabilities	2,503.74	2,414.79	2,497.13	2,414.83
(b) Provisions	57.59	47.03	57.61	47.03
(c) Other current liabilities	744.26	986.70	751.68	986.70
(d) Current tax liabilities (Net)	557.65	46.43	557.66	46.47
Total Current liabilities	37,371.20	54,002.10	37,432.98	54,002.49
TOTAL EQUITY AND LIABILITIES	80,342.83	87,205.87	80,162.64	87,206.45



LUX INDUSTRIES LTD



Notes:

- 1 The financial results of the Company for the quarter and year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on April 22, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiaries, Artimas Fashions Private Limited and Altai Industries Private Limited (incorporated on February 22, 2019).
- 3 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 4 The board of directors has recommended dividend of 175% (Rs. 3.5 per equity share) (PY 100%, Rs. 2 per equity share) for the financial year ended 31st March, 2019 subject to approval of shareholders in Annual general Meeting.
- 5 The Company has adopted Ind AS 115, Revenue from Contracts with Customers, mandatory for reporting periods on or after April 1, 2018. In terms of the requirement of the new standard, revenue is recognised net of trade schemes and incentives payable to distributors/dealers and retailers. Revenue for comparative periods has been adjusted to confirm to current period classifications.
- 6 During the year, the Company has changed its accounting policy with respect to accounting of government grants related to assets by deducting the grants from the cost of the asset. Prior to this change in policy, the company recognised such grants as deferred income that is recognised in profit or loss on a systematic basis over the useful life of the asset.

As per Ind AS 8, Accounting Policies, Changes in Accounting Estimates and Errors, the changes have been applied retrospectively. Accordingly, profit after tax for the quarter and year ended 31st March 2018 is reduced by Rs.135.59 lakhs and retained earnings as on 31st March 2018 is lower by Rs. 200.18 lakhs.
- 7 A Scheme of Amalgamation of the Company with J.M. Hosiery & Co. Limited and Ebell Fashions Private Limited has been approved on June 26th, 2018 by the Board of Directors of the respective companies and has been filed with the stock exchanges. Pending the regulatory approvals, no effect of the proposed merger has been considered in this Statement.
- 8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to March 31, 2019 / March 31, 2018 and the unaudited published year-to-date figures up to December 31, 2018 / December 31, 2017, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 9 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata
Date: April 22, 2019

By Order of the Board
For Lux Industries Limited



Ashok Kumar Todi

Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LTD