

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 6th November, 2020

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors of the Company held on **Friday, 6th Day of November, 2020** (commenced at 02:00 P.M and concluded at 04:00 P.M.) at Registered Office of the company at Village Bajra Rahon Road, Ludhiana-141007 inter alia to consider and take on record the following matters:

1. **Unaudited Standalone Financial Results** as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and period ended September 30, 2020.
2. The Board considered and took on record the **Limited Review Report** on Financial Results for the quarter ended 30th September, 2020 as placed by the Statutory Auditor of the Company.
3. Taking note of the **Cash Flow Statement** as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for quarter and half year ended on 30th September, 2020.
4. The Board considered and approved draft of **Notice of Annual General Meeting** of the Company to be held on **Tuesday, December 22, 2020**, at **4.00P.M.** IST through Video Conferencing (VC) in compliance with applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
5. The Board considered and approved the **Board Report** for the year ended on **31st March, 2020**.
6. The Board considered and approved appointment of **M/s. P.S. Bathla & Associates, Practicing Company Secretary, as the Scrutinizer** for conducting the e-voting process in a fair and transparent manner for the purpose of Annual General Meeting of the Company.

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7. The Board fixed the Book Closure date from **19th December, 2020 to 22nd December, 2020** (both days inclusive).
8. The Board fixed the cut-off date as **Friday, 18th December, 2020** for providing e-voting services.
9. The Board fixed E-Voting period for the Annual General Meeting to be from **19th December, 2020 (09:00 A.M.) to 21st December, 2020 (05:00 P.M.)**.
10. Taking note of **Statement of Investor Complaints/Grievances** under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for the quarter ended September 30, 2020.
11. Taking note of Closure of Trading Window for Designated Persons as required under SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 for the quarter ended September 30, 2020.
12. Taking note of Certificate of Non Applicability of Compliance with Report on Corporate Governance as required under Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020.
13. Taking note of Compliance Certificate Certifying Maintenance of Physical and Electronic Transfer Facility under Regulation 7(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020.
14. Taking note of The Reconciliation of Share Capital Audit Report Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020.
15. Taking note of Certificate Under Regulation 40 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2020.
16. Taking note of Shareholding pattern pursuant to Regulation 31 of the (Listing Obligations and Disclosure Requirements) Regulation 2015 for the quarter ended September 30, 2020.

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17. Taking note of Confirmation Certificate in the matter of Regulation 74(5) of Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 for the quarter ended September 30, 2020.

For Parmeshwari Silk Mills Limited

**JATINDER PAL
SINGH**

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Date: 2020.11.06 16:04:59 -08'00'

**Jatinder Pal Singh
Whole Time Director
DIN: 01661864**

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998
Phone No. 0161-4610756,
E-mail: camonteksingh@gmail.com



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No.8360054645
E-mail: camonteksingh@gmail.com

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2020


To,
**THE BOARD OF DIRECTORS OF
PARMESHWARI SILK MILLS LIMITED
VILLAGE BAJRA LUDHIANA**


We have reviewed the accompanying statement of unaudited financial results of M/S Parmeshwari Silk Mills Ltd for the period ended 30.09.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review-Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Montek S & Associates:
(Chartered Accountants)


Gurjot Singh
(Partner)
M No. 557058
UDIN- 20557058AAAAAT4917.
Place: Ludhiana



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Regd. Office Village Bajra, Rahon Road, Ludhiana- 141007 Ph no. 0161-2691873

Email Id psmiltex@gmail.com, Website: www.parmeshwarisilk.com

CIN-L17116PB1993PLC012917

Statement of Standalone UnAudited Financial Results for the Quarter Ended Sep 30, 2020							Amt. (In Lakhs)
Particulars	Three months ended			Six months ended		Year ended	
	Quarter ended 30.09.2020	Preceding 3 month ended 30.06.2020	Corresponding 3 month ended in the previous year 30.09.2019	Year to date figures for the current period ended on 30.09.2020	Year to date figures for the current period ended on 30.09.2019	Previous Year ended 31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I. Revenue from Operations	1,826.22	1384.06	2,957.90	3,210.28	6,634.81	14347.07	
II. Other Income	2.12	0.11	1.65	2.23	4.22	21.81	
III. Total Income (I +II)	1828.34	1384.17	2959.55	3212.51	6639.03	14368.88	
IV. Expenses							
Cost of Material Consumed	1,354.75	469.2	1,896.20	1,823.95	3,605.27	6617.28	
Purchases of Stock-in-trade							
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(755.90)	215.9	(693.93)	(540.00)	(834.18)	-281.92	
Employee Benefits Expenses	286.73	121.55	470.99	408.28	895.15	1881.82	
Finance Costs	175.04	134.47	160.02	309.51	339.62	850.57	
Depreciation and amortisation expenses	87.00	38.50	71.00	125.50	141.50	299.58	
Other Expenses	659.55	333.60	895.37	993.15	2,136.59	4232.40	
Total Expenses (IV)	1807.17	1313.22	2799.65	3120.39	6283.95	13599.73	
V. Profit/(Loss) before exceptional items and tax (III- IV)	21.17	70.95	159.90	92.12	355.08	769.15	
VI. Exceptional & Extraordinary items						9.95	
VII. Profit/(Loss) before tax (V-VI)	21.17	70.95	159.90	92.12	355.08	759.20	
VIII. Tax Expense	-	-	-	-	-	-	
(1) Current tax	3.63	12.18	19.10	15.80	59.27	131.99	
(2) Previous year tax						4.65	
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	88.00	
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	17.54	58.77	140.80	76.32	295.81	534.56	
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00	
XIII. Profit/(Loss) for the period (IX+XII)	17.54	58.77	140.80	76.32	295.81	534.56	
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	17.54	58.77	140.80	76.32	295.81	534.56	
XVI. Earnings per equity share (for continuing operation):							
(1) Basic	0.58	1.96	4.69	2.54	9.86	17.81	
(2) Diluted	0.58	1.96	4.69	2.54	9.86	17.81	
XVII. Earnings per equity share (for discontinued operation):							
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00	
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00	
XVIII. Earnings per equity share (for discontinued & continuing operations)							
(1) Basic	0.58	1.96	4.69	2.54	9.86	17.81	
(2) Diluted	0.58	1.96	4.69	2.54	9.86	17.81	

Notes:

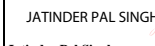
- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 06/11/2020 November 2020. The Statutory Auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.
- (2) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (6) The COVID -19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of all plants and offices following nationwide lockdown by

For Parmeshwari Silk Mills Ltd.

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JATINDER PAL SINGH

Jatinder Pal Singh
Designation Director
DIN : 01661864
Add: Vill Bajra, Rahon Road,
Place : Ludhiana

PARMESHWARI SILK MILLS LTD		
UNAUDITED STANDALONE &/OR CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020		
Particulars	Amount in Rupees	
	Quarter ended September 30, 2020 (01.07.2020 to 30.09.2020) (Unaudited)	Six Months ended September 30, 2020 (01.04.2020 to 30.09.2020) (Unaudited)
Cash flow from Operating Activities		
Profit Before Tax	2117080.83	9212463.86
Adjustments for		
Adjustments for finance costs	17503590	30951103.18
Adjustments for decrease (increase) in inventories	-71968038.9	-45843568.9
Adjustments for decrease (increase) in trade receivables, current	94181096.96	98550545.96
Adjustments for decrease (increase) in trade receivables, non-current		
Adjustments for decrease (increase) in other current assets	-9418138.98	-19921755.14
Adjustments for other financial assets, non-current		
Adjustments for other financial assets, current		
Adjustments for other bank balances		
Adjustments for increase (decrease) in trade payables, current	-45446772.91	-71106670.57
Adjustments for increase (decrease) in trade payables, non-current		
Adjustments for increase (decrease) in other current liabilities	10296565.62	4925010.74
Adjustments for increase (decrease) in other non-current liabilities		
Adjustments for depreciation and amortisation expense	8700000	12550000
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for provisions, current	6501078.86	11966393.23
Adjustments for provisions, non-current		
Adjustments for other financial liabilities, current	15348916.99	-17930404.64
Adjustments for other financial liabilities, non-current		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income		
Adjustments for interest income		
Adjustments for share-based payments		
Adjustments for fair value losses (gains)		
Adjustments for undistributed profits of associates		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments for reconcile profit (loss)	25698297.64	4140653.86
Net cash flows from (used in) operations	27815378.47	13353117.72
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)	1218000	1580000
Net cash flows from (used in) operating activities	26597378.47	11773117.72
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		
Proceeds from sales of property, plant and equipment		
Purchase of property, plant and equipment	-78501.48	-1459501.48
Proceeds from sales of investment property		
Purchase of investment property		
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Proceeds from sales of intangible assets under development		
Purchase of intangible assets under development		
Proceeds from sales of goodwill		
Purchase of goodwill		
Proceeds from biological assets other than bearer plants		
Purchase of biological assets other than bearer plants		
Proceeds from government grants		
Proceeds from sales of other long-term assets		
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received		
Interest received		
Income taxes paid (refund)		
Net cash flows from (used in) investing activities	-78501.48	-1459501.48
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	-9864067.89	19094587.28
Repayments of borrowings		
Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid		
Interest Paid	-17503590	-30951103.18
Income taxes paid (refund)		
Net cash flows from (used in) financing activities	-27367657.89	-11856515.9
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-848780.9	-1542899.66
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	2495305.48	3189424.24
Cash and cash equivalents cash flow statement at end of period	1646524.58	1646524.58
Notes		
The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 06.11.2020 The Statutory auditors have conducted a limited review of the above unaudited financial results and have expressed an unmodified report on the same.		
For Parmeshwari Silk Mills Ltd		
 <small>Digitally signed by Jatinder Pal Singh, DN: cn=Jatinder Pal Singh, o=Parmeshwari Silk Mills Ltd, email=jatinder.pal.singh@parmeshwari.com, c=IN</small>		
Jatinder Pal Singh Designation Whole Time Director DIN: 01661864 Date: 06/11/2020 Place: Ludhiana		

PARMESHWARI SILK MILLS LTD

Statement of Audited Standalone and Consolidated Assets and Liabilities

Amount in RS

Particulars	As at 30.9.2020	As at 31.03.2020
	(Unaudited)	(Audited)
ASSETS		
Non current assets		
(a) Property, Plant and Equipment	396408790.23	407499288.75
(b) Capital Work in Progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financials Assets-		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	3897544.00	3897544.00
(iv) Other(to be specified)		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
Current Assets		
(a) Inventories	435045243.90	389201675.00
(b) Financials Assets		
(i) Investments		
(ii) Trade receivables	366760697.77	465311243.73
(iii) Cash and cash equivalents	588683.55	976105.25
(iv) Bank Balance other than (iii) above	653893.03	1809370.99
(v) Loans	32169933.44	13428747.84
(vi) Others (to be specified)	403948.00	403948.00
(c) Current tax Assets		
(d) Other current Assets	38791786.14	37611216.60
TOTAL ASSETS	1274720520.06	1320139140.16
EQUITY AND LIABILITIES		
Equity-		
(a) Equity Share Capital	30011000.00	30011000.00
(b) Other Equity	254633300.2	247000836.31
Liabilities		
Non -Current liabilities		
(a) Financials Liabilities		
(i) Borrowings	361338770.89	342244183.61
(ii) Trade Payable		
(iii) Other Financial liabilities (other than specified in item (b) to be specified)		
(b) Provisions		
(c) Deffered Tax Liabilites (net)	28373687.00	28373687.00
(d) Other Non-Current Liabilities		
Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	421840521.34	439770925.98
(ii) Trade Payables	125944887.33	197051557.90
(iii) Other Financial liabilities (other than specified in item (c) to be specified)		
(b) Other current liabilities	16404336.60	8321174.86
(c) provisions	34594016.73	22627623.50
(d) Current Tax Liabilities	1580000.00	4738151.00
v	1274720520.06	1320139140.16

For Parmeshwari Silk Mills Ltd

JATINDER PAL SINGH

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Date: 2020.11.06 16:10:11 +08'00'

Jatinder Pal Singh

Designation Whole time director

DIN : 01661864

Date: 06/11/2020

Place : Ludhiana