



Bhakti
Gems & Jewellery Ltd.
MFG. OF : ANTIQUE GOLD JEWELLERY
CIN : L36910GJ2010PLC060064

Date: 14/11/2024

To,
The General Manager-Listing
Corporate Relations Department,
BSE Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

SCRIP CODE: 540545

SUB: OUTCOME OF BOARD MEETING

SUB: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2024 PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

Dear Sir,

Pursuant to Regulation 30 and any other Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the meeting of the Board of Directors of the Company was held today on Thursday, 14th November, 2024 to consider and approve the unaudited financial results of the Company for the Quarter and Half year ended on 30th September, 2024.

We hereby enclose the following:

1. Limited Review report for the Quarter and Half year ended on 30th September, 2024.
2. Unaudited Financial Results (Standalone) for the Quarter and Half year ended on 30th September, 2024.

The Board Meeting Commenced at 4.00 P.M. and Concluded at 5.30 P.M.

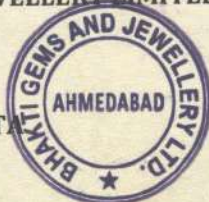
Please take the information on record.

Thanking you,

Yours faithfully,

FOR BHAKTI GEMS AND JEWELLERY LIMITED

AKSHAY SEVANTILAL MEHTA
AKSHAY SEVANTILAL MEHTA
MANAGING DIRECTOR
DIN: 02986761





ANIKET GOYAL & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
BHAKTI GEMS AND JEWELLERY LIMITED,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **BHAKTI GEMS AND JEWELLERY LIMITED (“the company”)** for the quarter and half year ended **30th September 2024** (“the statement”) attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 (“the Regulation”), as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 “Interim Financial Reporting “(Ind AS 34), prescribed under section 133 of companies' act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Regd.Address: A-402, Aaryabhumi, Jodhpur Char Rasta, Opp. M.G Party Plot, Satellite, Ahmedabad -380015, Mob. No.- +918003182550
E-mail ID – aniketandgoyal7@gmail.com



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C



Date: November 7, 2024
Place: Ahmedabad

CA Aniket Goyal
Proprietor
Mem. No. 423707
UDIN: 24423707BKEZMF2874

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E-mail ID – aniketandgoyal7@gmail.com

Bhakti Gems and Jewellery Limited

CIN:-L36910GJ2010PLC060064

209, Shree Balaji Paragon, Near Circle - P, C.G Road, B/S Rock Regency Hotel, Opposite Axis Bank, Ahmedabad, Gujarat, 380009

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2024

Particulars	Half Year Ended	Year Ended
	30.09.2023	31.03.2024
	Unaudited (Rs. in lakhs)	Audited (Rs. in lakhs)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	102.39	106.29
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		
Total Non Current Assets	102.39	106.29
(2) Current Assets		
Inventories	767.31	1,164.80
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	1,656.34	520.27
(c) Cash and cash equivalents	6.58	683.84
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current		
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	201.62	100.73
Total Current Assets	2631.85	2,469.64
Total Assets	2734.24	2,575.93
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1503.95	1503.95
Other Equity	874.30	847.45
Total Equity	2378.25	2351.40
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	2.66	2.66
Other non current liabilities		
Total Non-Current Liabilities	2.66	2.66
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	257.08	168.40
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	57.56	18.16
(c) Other current financial liabilities		
Total Current Financial Liabilities	314.64	186.56
Other Current liabilities	9.98	3.11
Provision, current	28.71	32.20
Current tax liabilities (net)		
Total Current Liabilities	353.33	221.87
Total Liabilities	355.99	224.53
Total Equity and Liabilities	2734.24	2,575.93

By order of the Board of Directors
For , Bhakti Gems and Jewellery Limited



21/11/24
Akshay S. Mehta
(Managing Director)
DIN: 02986761

Meet Prafulchandra Mehta
(Whole Time Director)
DIN : 07542183

Date: 14-11-2024
Place: Ahmedabad

Bhakti Gems and Jewellery Limited

CIN:-L36910GJ2010PLC060064

209, Shree Balaji Paragon, Near Circle - P, C.G Road, B/S Rock Regency Hotel, Opposite Axis Bank, Ahmedabad, Gujarat, 380009

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024

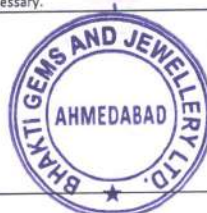
Rs. in Lakhs

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income:						
I	Revenue from operations	2466.75	732.87	2642.04	3199.62	4259.17	10399.25
II	Other Income	0.00	0.92	0.00	0.98	0.00	2.24
III	Total Income (I +II)	2466.75	733.79	2642.04	3200.60	4259.17	10401.50
IV	Expenses:						
	Cost of materials consumed	-	-	-	-	-	-
	Purchase of Stock-in-Trade	1732.85	947.73	2,742.91	2680.58	4786.60	10,407.39
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	657.29	(259.81)	(178.90)	397.48	(667.04)	(315.85)
	Employee Benefit Expense	18.72	15.61	14.10	34.33	28.35	57.88
	Financial Costs	8.50	2.07	12.42	10.57	16.96	52.48
	Depreciation and Amortization Expense	3.90	0.00	-	3.90	1.69	7.81
	Other Expenses	19.85	19.04	23.42	38.89	44.88	87.47
	Total Expense	2441.11	724.64	2613.95	3165.75	4211.44	10297.18
V	Profit before exceptional items and tax (III - IV)	25.64	9.15	28.09	34.85	47.73	104.32
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before tax (V- VI)	25.64	9.15	28.09	34.85	47.73	104.32
VIII	Tax expense:						
	(1) Current tax	6.00	2.00	6.00	8.00	11.00	26.00
	(2) Deferred tax	-	-	-	-	-	0.63
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	19.64	7.15	22.09	26.85	36.73	77.69
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	19.64	7.15	22.09	26.85	36.73	77.69
XIV	Other comprehensive income net of tax	-	-	-	-	-	-
XV	Total Comprehensive Income for the year	19.64	7.15	22.09	26.85	36.73	77.69
XVI	Details of Equity Share Capital						
	Paid-up Equity share capital (at par Value of Rs. 10 each)	1,503.95	1,503.95	1,503.95	1,503.95	1,503.95	1,503.95
XVII	Earning per share:						
	Earning per equity share for continuing operations						
	(1) Basic earnings (loss) per share from continuing operations	0.13	0.05	0.15	0.18	0.24	0.52
	(2) Diluted earnings (loss) per share from continuing operations	0.13	0.05	0.15	0.18	0.24	0.52
	Earning per equity share for discontinued operations						
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Earning per equity share						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.13	0.05	0.15	0.18	0.24	0.52
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.13	0.05	0.15	0.18	0.24	0.52

Notes:

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14-11-2024
- 2) The Company's business activity fall within a single primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.

Date: 14-11-2024
Place: Ahmedabad



By order of the Board of Directors
For , Bhakti Gems and Jewellery Limited

Akshay S. Mehta
(Managing Director)
DIN: 02986761

Meet Pratulchandra Mehta
(Whole Time Director)
DIN : 07542183

Bhakti Gems and Jewellery Limited

CIN:-L36910GJ2010PLC060064

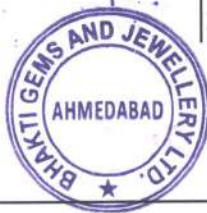
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CASH FLOW STATEMENT OF HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

(Rs. In Lakhs)

PARTICULARS	Half Year ended 30.09.2024	Half Year ended 30.09.2023
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	34.85	47.73
Depreciation	3.90	1.69
Interest Expenses	10.57	16.96
Other Income	-0.98	0.00
Operating Profit before Working Capital Changes	48.34	66.38
Adjustment for;		
(Increase) / Decrease in Inventory	397.49	-578.70
(Increase) / Decrease in Trade Receivable	-1136.07	86.71
Increase/(Decrease) in Trade Payables	39.40	122.00
(Increase)/ Decrease in Loans & Advances	0.00	0.00
(Increase) / Decrease in other Current Assets	-100.89	-92.24
Increase / (Decrease) in Current Liabilities	6.87	-0.28
Increase / (Decrease) in Short Term Borrowings	88.68	-89.46
Increase / (Decrease) in Short Term Provisions	-3.49	10.80
(Increase) / Decrease in Current Investment		
Cash Generated from Operation	-659.67	-474.79
Taxes Paid	8.00	11.00
Net Cash Flow from Operating Activities	-667.67	-485.79
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	0.00	0.73
(Increase) / Decrease in Investments & Accrued Interest		
(Increase) / Decrease in other Non current Investments		
Other Income	0.98	
Net Cash Flow from Investing Activities	0.98	0.73
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium	0.00	501.32
Increase / (Decrease) in Short term Borrowings		
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-10.57	-16.96
Adjustment of earlier in Retained Earning	0.00	0.00
Net Cash Flow from Financing Activities	-10.57	484.36
Net Increase / (Decrease) in Cash & Cash Equivalents	-677.26	-0.70
Opening Balance of Cash & Cash Equivalents	683.84	2.90
Closing Balance of Cash & Cash Equivalents	6.58	2.20
Net Increase / (Decrease) in Cash & Cash Equivalents	-677.26	-0.70

Date: 14-11-2024
Place: Ahmedabad



By order of the Board of Directors
For, Bhakti Gems and Jewellery Limited

Akshay S. Mehta
Akshay S. Mehta
(Managing Director)
DIN: 02986761

Meet Prafulchandra Mehta
Meet Prafulchandra Mehta
(Whole Time Director)
DIN : 07542183