

# ELECTROSTEEL CASTINGS LIMITED

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Tel : +91 33-2283 9900, 7103 4400  
CIN : L27310OR1955PLC000310  
Web : www.electrosteelcastings.com



18 January, 2020

**Mr. Rishabh Sharma**  
Online Surveillance  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400001, India

Dear Sir,

**Ref:** Your Letter No. L/SURV/ONL/PV/RS/2019-2020/965, received vide your e-mail dated 17 January, 2020

**Re:** Clarification on Price Movement

**Sub:** Reply to Clarification

With reference to your above letter, we wish to inform that there are no events, information/announcement (including impending announcement), etc., that have a bearing on the operation/performance of the Company, which include all price sensitive information, etc., and which may have bearing on the price behaviour in the scrip of the Company and are required to be disclosed to the Stock Exchanges, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, we are unable to comment on the significant movement in the price of the Company's security across Exchanges, in the recent past. Further, the movement in the price of shares of the Company is purely due to external market conditions and is absolutely market driven beyond the control of the Company.

We, further, would like to state that the Company would continue to inform Stock Exchanges about any price sensitive information and to make it available on the website of the Company in due compliance of the law.

This is for your information and records.

Thanking you.

Yours faithfully,

**For Electrosteel Castings Limited**

  
**Indranil Mitra**  
**Company Secretary**  
ICSI: A20387



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