

INEOS Styrolution India Ltd. - Vadodara 390023 India

To,

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001**National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**BSE Scrip Code: **506222**

Contact	Phone	E-mail	Date
Abhijaat Sinha	+91 265-2303213	abhijaat.sinha@ineos.com	August 28, 2020

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Changes in Auditors and Directors

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you about the following changes which have taken place::

1. Appointment of M/s. Deloitte Haskins & Sells as statutory auditors of the Company

In terms of the provisions of Section 139(9) of the Companies Act 2013 and other applicable provisions, the shareholders of the Company approved, by way of a special resolution, passed at their 47th Annual General Meeting, held through video conferencing on August 27, 2020, the appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, (Registration No. 117365W) (Deloitte), as the Auditors of the Company, for a period of 5 (five) years, commencing from the conclusion of 47th AGM until the conclusion of the 52nd AGM in 2025 in place of Messrs. Price Waterhouse Chartered Accountants LLP, Chartered Accountants, (Firm registration number: 012754N/N500016), Ahmedabad.

As the term of appointment of the Statutory Auditors, M/s. Price Waterhouse Chartered Accountants LLP (PwC), was to expire at the conclusion of the 47th Annual General Meeting on August 27, 2020, the approval from shareholders was sought for change in auditors in line with the INEOS group's decision to globally appoint Deloitte as auditors replacing PwC.

2. Resignation of Mr. Stephen Mark Harrington as Chairman and Non-executive Director of the Company and Mr. Robbie Alphons Maria Buntinx (Mr. Rob Buntinx) to take over as Chairman and Non-executive Director of the Company.

Pursuant to the appointment of Mr. Stephen Mark Harrington as CEO of INEOS Styrolution effective on July 1, 2020 and his relocation to its headquarters in Germany, he has resigned as the Chairman and Non-executive Director of the Company w.e.f. August 28, 2020.

Further to the announcement made by the Company on August 13, 2020, Mr. Robbie Alphons Maria Buntinx (Mr. Rob Buntinx), who was appointed by the Board of Directors as an Additional Director and Chairman on Board of the Company, will take over as Chairman of

Head Office:
INEOS Styrolution India Ltd.
CIN : L25200GJ1973PLC002436
5th Floor, Ohm House-II, Ohm Business Park,
Subhanpura, Vadodara – 390 023, Gujarat, India
Tele : +91 265-2303201/02
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Registered Office:
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Fax No: +91 265-2303203



the Company w.e.f. August 28, 2020. Mr. Rob Buntinx was appointed INEOS Styrolution's President Asia Pacific w.e.f. August 1, 2020.

3. Re-appointment of Mr. Nitankumar Duggal as Whole-time Director of the Company for the period of 3 years w.e.f. August 31, 2020

Pursuant to the provisions of Section 196,197, 203 of the Companies Act, 2013 (the "Act") read with Schedule V to the said Act, and any other applicable provisions, the shareholders of the Company approved, by way of a special resolution, the re-appointment of Mr. Nitankumar Duggal as Whole-time Director of the Company for the period 3 years w.e.f. August 31, 2020 on the terms and conditions stated in the explanatory statement annexed to the notice convening AGM.

This is being submitted for your records and for further dissemination.

Thank you,

For **INEOS Styrolution India Limited**



Abhijaat Sinha
Head Legal & Company Secretary

