

To,

Date: 22.03.2021

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir/ Madam,

Sub: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, P. Pattabhi Rama Rao belonging to promoter group of M/s Bhaskar Agrochemicals Limited propose to acquire 8,78,833 equity Shares from Posani Bhaskar Rao & Co on account of the dissolution of the said firm in which I am the Managing Partner. In this regard, I enclose herewith disclosure in prescribed Form under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Since, it is an inter-se transfer, the pre and post holding of the promoters after the proposed inter- se transfer will remain the same.

This is for your information and records, please.

Thanking you.

Yours faithfully,



P. Pattabhi Rama Rao

Encl:

- 1) Declaration by Mr. P. Pattabhi Rama Rao that both the transferor and the transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 as **Annexure 1**.
- 2) Declaration by Mr. P. Pattabhi Rama Rao that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with as **Annexure 2**.

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Bhaskar Agrochemicals Limited Plot No. 73, Western Homes, 3rd Floor, Kavuri Hills, Phase II, Jubilee Hills, Hyderabad – 500033, Telangana
2.	Name of the acquirer(s)	P. Pattabhi Rama Rao
3.	Whether the acquirer(s) is/are promoter(s) of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Posani Bhaskar Rao & Co.
	b. Proposed date of acquisition	On or after 27.03.2021
	c. No. of shares to be acquired from each person mention in 4(a) above	8,78,833 equity shares
	d. Total shares to be acquired as percentage of share capital of the TC	16.87%
	e. Price at which shares are proposed to be acquired	Not Applicable as the shares are proposed to be acquired on account of the dissolution of the said firm in which the acquirer is the Managing Partner
	f. Rationale, if any for the proposed transfer	As mentioned in point (e) above
5.	Relevant sub clause of Regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If frequently traded, volume-weighted average market price (VWAP) for a period of sixty trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable as the Company's shares are not frequently traded.
7.	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs.20.24. However, the shares are proposed to be acquired on account of the dissolution of the above said firm in which the acquirer is the Managing Partner and there will not be any consideration for the acquisition of equity shares
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable as the proposed transaction does not involve any consideration amount.
9.	Declaration by the acquirer, that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover	Attached as <b>Annexure 1</b>

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	Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Attached as <b>Annexure 2</b>			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares Voting rights	% w.r.t total share capital of TC	No. of shares voting rights	% w.r.t total share capital of TC
a	Acquirer (s) and PACs (other than sellers)(*) P. Pattabhi Rama Rao	4,16,651	8.00	12,95,484	24.87
b	Seller(s)  Posani Bhaskar Rao & Co.	8,78,833	16.87	-	-

Place: Hyderabad  
Date: 22.03.2021

  
P. Pattabhi Rama Rao

**Note:**

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

- The above disclosure shall be signed by the promoter mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorised to do so.

DECLARATION

I, P. Pattabhi Rama Rao acquirer of 8,78,833 equity shares of M/s. Bhaskar Agrochemicals Limited hereby declare that the transferor, i.e Posani Bhaskar Rao & Co. and transferee, i.e. myself will comply with applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations, 2011.



Place: Hyderabad  
Date: 22.03.2021

P. Pattabhi Rama Rao  
Acquirer

DECLARATION

I, P. Pattabhi Rama Rao acquirer of 8,78,833 equity shares of M/s. Bhaskar Agrochemicals Limited hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Place: Hyderabad  
Date: 22.03.2021



P. Pattabhi Rama Rao  
Acquirer