

28<sup>th</sup> June, 2023

To,  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street,**  
**Mumbai – 400 001.**

**National Stock Exchange of India Limited**  
**Exchange Plaza, Plot No. C/1, G – Block,**  
**BKC, Bandra (East),**  
**Mumbai – 400 051.**

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir,

**Sub.: Intimation of Revision in Credit Ratings**

This has reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Regulation").

In accordance with the said Regulation, we wish to inform that ICRA Limited has revised the ratings of the Company as under:

| Facility   | Previous Rating                 | Revised Rating                  |
|------------|---------------------------------|---------------------------------|
| Long Term  | ICRA BBB- Outlook<br>- Negative | ICRA BBB- Outlook<br>- Negative |
| Short Term | ICRA A3+                        | ICRA A3                         |

You are requested to kindly take the same on record.

Yours faithfully,  
**For NANDAN DENIM LIMITED**

**Jyotiprasad Chiripal**  
**Managing Director**

**Nandan Denim Limited**  
(CIN: L51909GJ1994PLC022719)

Registered Office

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