

Mitsuchem Plast Ltd.

(Formerly known as Mitsu Chem Pvt. Ltd.)

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Mulund (W), Mumbai - 400 080, Maharashtra, INDIA.

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CIN : L25111MH1988PLC048925



Date: May 16, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001

Script Code : 540078

Dear Sir/Madam,

Sub: Earnings Release on Results for the quarter ended March 31, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Earnings Release on the Results for quarter ended March 31, 2023.

Kindly take the same on record.

Thanking you.

Yours truly,

FOR MITSU CHEM PLAST LIMITED

Ankita

Bhanushali

Ankita Bhanushali
Company Secretary

Digitally signed by Ankita Bhanushali
DN: cn=Ankita Bhanushali, o=Mitsu
Chem Plast Limited, ou,
email=investor@mitsuchem.com,
c=IN
Date: 2023.05.16 10:34:03 +05'30'

Encl: as above

Manufacturing Units

Unit-I: N-83/84, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-II: J-237, MIDC, Tarapur,
Boisar, Dist. Palghar -401506.
Maharashtra.

Unit-III: Plot No. 24/11, 24/12, 24/15, 24/8B & 25/1,
Village-Talavali (Lohop) , Post: Majgaon,
Opp. Birla Carbon Ind P Ltd., Tal. Khalapur,
Dist: Raigad, Pin: 410220. Maharashtra, India.

• Industrial Containers • Furniture Parts • Automotive Parts • Medical Devices etc.

Blow Molding | Injection Molding | Custom Molding



Mitsu Chem FY23 Total Income Up 19%

Mumbai, May 15th, 2023, Mitsu Chem Plast Limited (Mitsu) (BSE:540078), One of the largest manufacturers of Blow Molding, Injection Molding and Customized Molding, announced its audited Financial Results for Q4 & FY23.

Key Financials at a Glance:

FY23

- Total Income at ₹ 309.33 Cr
- EBITDA at ₹ 26.60 Cr
- PAT at ₹ 11.80 Cr
- EPS at ₹ 9.78
- Cashflow from operation is ₹ 21.99 Cr

Q4 FY23

- Total Income at ₹ 83.17 Cr
- EBITDA at ₹ 7.58 Cr
- PAT at ₹ 3.30 Cr
- EPS at ₹ 2.73

Commenting on the performance, Mr. Jagdish Dedhia, Chairman of Mitsu Chem Plast Limited said,

“We are thrilled to report that despite higher costs, we have managed to achieve revenue growth and maintain profitability in FY23. We understand that raw material prices remain a major concern, but we are actively working on optimizing our costs to further improve profitability.

Fortunately, we have seen some improvement in raw material prices during Q4 compared to Q3, and we are confident that this trend will continue into FY24. This gives us a positive outlook for the coming year, and we expect FY24 to be a good year from a growth perspective.

We are taking various cost optimization measures to ensure that we continue to maintain profitability while growing our revenue. Additionally, we are closely monitoring market trends and factors that could impact demand in the future. We believe that with the right strategies and contingency plans in place, we can navigate any potential risks and continue to thrive as a company.”

About Mitsu Chem Plast Limited:

Mitsu Chem Plast Limited (BSE - 540078) is a certified polymer based molded products manufacturing company, engaged in the business of manufacturing and marketing of technically driven innovative products catering to growing industry sections like, Industrial Packaging Solutions, Automotive Components, Healthcare Products, Infrastructure related products & Emergency Handling Solutions with an in-house testing and quality control systems and machines.

The key products of the company are Molded Industrial Plastic Packaging products such as Drums, Jerry Cans, Bottles, Jars and its accessories; Infrastructural furniture parts such as chair shells; Hospital Furniture Parts such as Panels, Railings, Planks, Trolley Parts; Rescue & Safety Equipment such as Spine Board; Automotive Components such as Washer Tanks, Rainhood.

The company majorly supplies to OEMs of various industries such as chemical, pharmaceutical, dyes, agro-chemical, disinfectants, diagnostic, hospital & infrastructure furniture, automotive manufacturers.

The Company has diversified the product portfolio by entering into new product viz. pails to cater to lubricant, paints, ink and the food (FMCG) industry.

The Journey of the Company started 32 years back with a plant situated at Boisar, Tarapur and have enlarged its wings up to three manufacturing units situated in Maharashtra i.e. Two (2) units situated at Boisar, Tarapur and one (1) unit in Khalapur.

Safe harbour statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors

For further information please contact:



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