

Ref. No.: MUM/SEC/240-1/2025

January 16, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024, we hereby submit details of demand notices received from the Brihanmumbai Municipal Corporation (“BMC”), on account of arrears of property tax, along with penalty in **Annexure 1**.

Post receipt of demand notices, the Company has been in discussion with, and has corresponded with, the concerned authority with respect to the demand notices in order to gain clarity, which has resulted in a delay in this disclosure.

The above information will also be made available on the Company's website at www.icicilombard.com. You are requested to kindly take the same on your records.

Thanking you.
Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

Annexure 1

Name of the Authority	Assistant Assessor and Collector, G South Ward, Brihanmumbai Municipal Corporation (BMC)
Nature and details of the action(s) taken, or order(s) passed	<p>The Company has received demand notices from BMC alleging non-payment of arrears of property tax pertaining to three offices of the Company located in Lower Parel, Mumbai. As a consequence, a penalty of ₹ 12,085,992/- was levied. Post receipt of demand notices, the Company has been in discussion with, and has corresponded with, the concerned authority with respect to the demand notices in order to gain clarity.</p> <p>The Company has been advised by its consultant to pay the arrears of property tax and contest the penalty. Accordingly, the Company paid the property tax of ₹ 2,40,30,498/- on December 31, 2024. The Company is evaluating next steps in relation to alleged penalty of ₹ 12,085,992/- levied in the demand notices.</p>
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication	Demand notices were received on August 28, 2024 at 12:30 p.m. and December 4, 2024 at 8:21 p.m.
Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged arrears of property tax and consequent levy of penalty under the Mumbai Municipal Corporation Act, 1888.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The maximum financial impact is to the extent of penalty amount mentioned in the demand notices.

ICICI Lombard General Insurance Company Limited

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Mumbai - 400064

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Registered Office:
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Prabhadevi, Mumbai - 400025

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