

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L74110GJ1992PLC017218]

Registered Office & Works: Plot No.129, Near J. B. Chemicals, G.I.D.C. Estate, Ankleshwar – 393 002, Dist. - Bharuch, (Gujarat)
Tel.: +91-2646-221691**Email:** snstex@yahoo.co.in

7th November, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Unaudited Financial Results
for the quarter ended on 30th September, 2023**

We refer to our letter dated 26th October, 2023 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30th September, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended 30th September, 2023 along with Limited Review Report thereon.

The meeting of Board of Directors of the Company commenced on 1:35 PM and concluded at 2:00 PM.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For KUSH INDUSTRIES LIMITED

MANSUKH K. VIRANI
WHOLETIME DIRECTOR
(DIN: 00873403)

Encl: As above.

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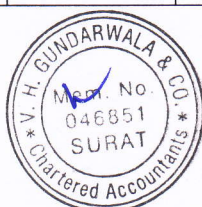
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2023

(Rs. In lakh)

Particulars		Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on 31-03-2023
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	65.88	-	-	65.88	80.95	82.39
2	Other income	1.62	1.53	1.14	3.15	2.21	4.89
3	Total Income(1+2)	67.50	1.53	1.14	69.03	83.16	87.28
4	Expenses						
	a. Cost of Materials consumed	-	-	-	-	1.18	2.59
	b. Purchases of stock-in-trade	-	-	-	-	78.59	141.54
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	62.95	-	-	62.95	-	(62.95)
	d. Employee benefits expense	1.20	1.20	1.20	2.40	2.40	4.96
	e. Finance costs	-	0.11	-	0.11	0.11	0.11
	f. Depreciation & amortisation expense	-	-	1.11	-	2.22	4.42
	g. Electric/Gas Expense	-	-	-	-	0.14	0.16
	h. Other expenses	1.77	3.19	3.06	4.96	4.91	8.59
	Total Expenses	65.92	4.50	5.37	70.42	89.55	99.42
5	Profit / (Loss) before exceptional items and tax (3-4)	1.58	(2.97)	(4.23)	(1.39)	(6.39)	(12.14)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	1.58	(2.97)	(4.23)	(1.39)	(6.39)	(12.14)
8	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period from continuing operations (7-8)	1.58	(2.97)	(4.23)	(1.39)	(6.39)	(12.14)
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit/ (Loss) for the period (9+12)	1.58	(2.97)	(4.23)	(1.39)	(6.39)	(12.14)



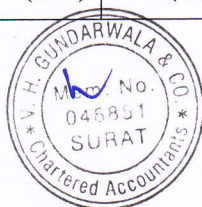
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Particulars	Quarter ended on			Half Year ended on (Cumulative)		Previous Year ended on
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14 Other Comprehensive Income						
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Gain/ (loss) on re-measurement of defined benefit plan.			-	-	-	-
Income tax relating to items that will not be reclassified to profit or loss			-	-	-	-
Investment at fair value	0.64	0.64	(0.49)	1.28	(0.64)	(1.25)
Mention Item.....						
Mention Item.....						
Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	
<i>Items that will be reclassified subsequently to profit or loss</i>		-	-	-	-	
Mention Item.....				-	-	
Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	
Other Comprehensive Income, net of tax	0.64	0.64	(0.49)	1.28	(0.64)	(1.25)
15 Total Comprehensive Income for the period (13+14)	2.22	(2.33)	(4.72)	(0.11)	(7.03)	(13.39)
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1,484.68	1,484.68	1,484.68	1,484.68	1,484.68	1,484.68
17 Reserves excluding Revaluation Reserves				(2443.81)	(2437.36)	(2443.71)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	0.02	(0.02)	(0.03)	0.00	(0.05)	(0.08)
- Diluted	0.02	(0.02)	(0.03)	0.00	(0.05)	(0.08)
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	0.02	(0.02)	(0.03)	0.00	(0.05)	(0.08)
- Diluted	0.02	(0.02)	(0.03)	0.00	(0.05)	(0.08)



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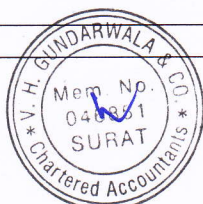
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NOTES:

1.STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In lakh)

Sr.No.	Particulars	As at 30-09-2023 (Unaudited)	As at 31-03-2023 (Audited)
	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	18.87	18.87
	Capital work-in-progress	-	-
	Investment property	0.60	0.60
	Goodwill	-	-
	Other intangible Assets	-	-
	Intangible Assets under development	-	-
	Biological Assets other than bearer plants	-	-
	Non-Current Financial Assets:		
	(i) Investments, Non-Current	4.60	3.31
	(ii) Trade receivables, Non-Current	51.86	5.36
	(iii) Loans, Non-Current	-	-
	Deferred tax Assets (net)	-	-
	Other Non-Current Assets	-	-
	Total Non-Current Assets	75.93	28.14
2	Current Assets		
	Inventories	2.45	65.40
	Current financial asset:		
	(i) Current investments	-	-
	(ii) Trade receivables, Current	73.49	8.35
	(iii) Cash and cash equivalents	6.05	67.45
	(iv) Bank balance other than above	43.75	44.06
	(v) Loans, Current	-	-
	(vi) Other Current financial Assets	68.41	45.55
	Current tax Assets (net)	-	-
	Other Current Assets	33.87	29.94
	Total Current Assets	228.02	260.75
	TOTAL ASSETS	303.95	288.89
	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	1,484.68	1,484.68
	Other Equity	(2,443.81)	(2,443.71)
	Total Equity	(959.13)	(959.03)
2	Liabilities		
	Non-Current Liabilities		
	Non-Current financial Liabilities:		
	(i) Borrowings, Non-Current	-	-
	(ii) Trade payables, Non-Current	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(iii) Other Non-Current financial Liabilities	-	-
	Provisions, Non-Current	-	-
	Deferred tax Liabilities (net)	-	-
	Other Non-Current Liabilities	-	-



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	Total Non-Current Liabilities	-	-
Current Liabilities			
Current financial Liabilities:			
(i) Borrowings, Current	1175.30		1,175.30
(ii) Trade payables, Current	66.87		71.85
(a) total outstanding dues of micro enterprises and small enterprises	-		-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-		-
(iii) Other Current financial Liabilities	-		-
Other Current Liabilities	19.87		0.08
Provisions, Current	1.04		0.70
Current tax Liabilities (Net)	-		-
Total Current Liabilities	1263.08		1,247.93
Total Liabilities	1263.08		1,247.93
TOTAL EQUITY AND LIABILITIES	303.95		288.89

for KUSH INDUSTRIES LIMITED

Date: 7th November, 2023
Place: Ankleshwar



MANSUKH K. VIRANI
WHOLETIME DIRECTOR
(DIN: 00873403)

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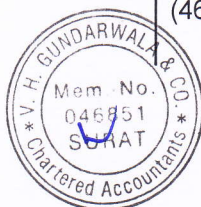
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STATEMENT OF CASH FLOWS FOR THE PERIOD FROM 1ST APRIL, 2023 TO 30TH SEPTEMBER, 2023 (HALF-YEAR)

(in Lacs

Particulars	For the year ended 30 September, 2023		For the year ended 31 March, 2023	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(1.39)		(12.14)
<i>Adjustments for:</i>				
Finance costs	0.11		0.11	
(Profit) / loss on sale / write off of assets	-		-	
Depreciation	-		4.42	
Other	-	0.11	-	4.54
Less : Adjustments for :				
Other Income		(1.28)		(7.60)
Operating Profit before Working Capital Changes	(3.15)	(3.15)	(4.89)	(4.89)
<i>Add : Adjustments for :</i>		(4.42)		(12.50)
Increase / (Decrease) in Trade Payable	(4.98)		70.50	
Increase / (Decrease) in Other Current Liabilities	19.79		(5.99)	
Increase / (Decrease) in Short Term Provisions	0.34		0.55	
(Increase) / Decrease in Short Term Loans and advances	-		-	
(Increase) / Decrease in Current Tax Assets	(22.85)		(0.50)	
(Increase) / Decrease in Other Current Assets	(3.94)		(8.03)	
(Increase) / Decrease in Inventories	62.95		(60.36)	
(Increase) / Decrease in Assets held for Sale	-		-	
(Increase) / Decrease in Trade Receivables	(65.14)	(13.82)	354.15	350.33
Cash generated from Operations		(18.25)		337.83
Less : Provisions for Tax		-		-
A.Net Cash Flow from Operating		(18.25)		337.83
B. Cash flow from Investing activities				
Purchase of Investment	-		-	
Interest and Other Income	3.15		4.89	
Decrease / (Increase) Loans and advances	(46.50)		8.22	
Sale of Fixed Assets	-		-	13.11



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B.Net Cash Flow from Investing		(43.35)		
		(43.35)		13.11
C. Cash flow from Financing activities				
Increase in borrowings	-		(285.75)	
Interest Expenses	(0.11)	(0.11)	(0.11)	(285.86)
C.Net Cash Flow from Financing		(0.11)		(285.86)
Net inc. in Cash and Cash equivalents (A+B+C)		(61.71)		65.08
Cash and Cash Equivalents at beginning of the period		111.51		46.43
Cash and Cash Equivalents at end of the period		49.80		111.51
		(61.71)		65.08

As per our report of even date.

For V H GUNDARWALA & CO.
CHARTERED ACCOUNTANTS



[VINOD H. GUNDARWALA]

Proprietor

ICAI M.No : 046851

ICAI FRN : 113291W

UDIN: **23046851BGXRJM5696**

Place : Surat

Date : 07-11-2023

For and on behalf of the Board

Mansukh K. Virani
WHOLE-TIME DIRECTOR
DIN: 00873403

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1	The Company is operating only in one segment.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped/ rearranged.
5	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 7 th November, 2023

Date: 7th November, 2023
Place: Ankleshwar



for KUSH INDUSTRIES LIMITED

MANSUKH K. VIRANI
WHOLETIME DIRECTOR
(DIN: 00873403)



V. H. GUNDARWALA & Co., Chartered Accountants

V H GUNDARWALA

B.Com., F.C.A.,DISA {ICAI}

Email : vinodgundarwala@gmail.com

O : Gate No.6, 123-124, 1st Floor, M S Building, Singapuri Wadi, Rustompura, Surat 395002

[M] :98241-23329, 81604-64127

LIMITED REVIEW REPORT

Review report to
The Board of Directors of
Kush Industries Limited
(Formerly known as SNS Textiles Ltd).

We have reviewed the accompanying statement of unaudited standalone financial results of Kush Industries Limited (Formerly known as SNS Textiles Ltd) for the period ended 30-09-2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V H GUNDARWALA & CO.
CHARTERED ACCOUNTANTS



Place : Surat.

Date : 07/11/2023

(V. H. GUNDARWALA)
PROPRIETOR
M.NO:-046851
FRN:-113291w

UDIN: 23046851BGXRJM5696