THE UGAR SUGAR WORKS LIMITED.

Ugar Khurd - 591 316, Dist.Belgaum, Karnataka Works

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29520007001, PAN-AAACT7580R

GSTIN NO * 29AAACT7580R1ZD. ECC No.AAACT7580 RXM001.

(CIN - L15421PN1939PLC006738)

Date: 30/11/2022

To.

The Executive Director,

Bombay Stock Exchange Ltd., P J Towers, Dalal Street, Mumbai.

Tel No: (022) 22721234

Fax No: (022) 22721278/22722039

Stock Code: 530363

Dear Sir.

Sub:- Reply to the Clarification sought on Increase in Volume

Ref: L/SURV/ONL/PV/AV/ 2022-2023 / 304

With reference to your letter regarding clarification sought as per provision to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to clarify that the Company has been regularly sharing all information/announcements that may have a bearing on the operation/performance of the company including all price sensitive information with the stock exchange. Further, we hereby inform you that there is no pending information or announcement from the Company.

Therefore, whatever the Increase in the volume /price movement of the Company shares in the exchanges is purely due to market conditions and absolutely market driven and the Management of the Company is in no way connected with any such price movement.

Kindly take the same on record and oblige

Thanking you, Yours faithfully, For The Ugar Sugar Works Ltd.

Tushar V Deshpande **Company Secretary** M. No: A45586