

**Disclosures under Regulation 29(1) of the SEBI
(Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Name of the Target Company (TC) **KBS India Limited**
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **1. Mr. Suresh B. Shah
2. Mrs. Priti S. Shah (PAC)**

Whether the acquirer belongs to No
Promoter/Promoter group
Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited**

Details of the acquisition / disposal as follows	Number	% w.r.t. total share /voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
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Before the acquisition under consideration, holding of acquirer along with PACs of:

a) Shares carrying voting rights			
i. Mr. Suresh B. Shah	2,00,000	2.3471	0.0000
ii. Mrs. Priti S. Shah	2,00,000	2.3471	0.0000
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
i. Mrs. Priti S. Shah	Nil	Nil	Nil
e) Total (a+b+c+d)	4,00,000	4.6942	0.0000

Details of acquisition

a) Shares carrying voting rights acquired			
i. Mr. Suresh B. Shah	13,00,000	13.2367	12.0135
b) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
i. Mrs. Priti S. Shah	5,00,000	Nil	4.6206
e) Total (a+b+c+d)	18,00,000	13.2367	16.6341

After the acquisition, holding of acquirer along with PACs of:

a) Shares carrying voting rights			
i. Mr. Suresh B. Shah	15,00,000	15.2731	13.8617
ii. Mrs. Priti S. Shah	2,00,000	2.0364	1.8482
b) Shares encumbered with the acquirer (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition

i. Mrs. Priti S. Shah	5,00,000	Nil	4.6206
e) Total (a+b+c+d)	22,00,000	22.4005	20.3305

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).

(a) Preferential allotment – 13,00,000 equity shares of Rs. 10/- each
(b) Preferential allotment – 5,00,000 warrants convertible into equivalent number of equity shares of Rs. 10/- each

Salient features of the securities acquired including time till redemption ratio at which it can be converted into equity shares etc.

(a) 13,00,000 equity shares of Rs. 10/- each rank pari passu with the existing equity shares of the TC.
(b) 5,00,000 warrants convertible into equivalent number of equity shares of Rs. 10/- each of the TC.

~~Date of acquisition of / date of receipt of~~ 31st October, 2022

~~intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC~~

Equity share capital / total voting capital of the TC before the said acquisition / sale Rs. 8,52,11,880/- comprising of 85,21,188 Equity Shares of Rs. 10/- each

Equity share capital/ total voting capital of the TC after the said acquisition Rs. 9,82,11,880/- comprising of 98,21,188 Equity Shares of Rs. 10/- each

Total diluted share/voting capital of the TC after the said acquisition Rs. 10,82,11,880/- comprising of 1,08,21,188 Equity Shares of Rs. 10/- each

Part-B

Name of the Target Company: **KBS INDIA LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer Whether the acquirer belongs to Promoter/ Promoter group PACs PAN of the acquirer and / or PACs

No

No

For and on behalf of Person Action in Concern



SURESH B. SHAH

Place: Mumbai

Date: 1st November, 2022

SURESH B. SHAH

102, 1st Floor, EMP 41 Insat, Evershine Millenium Paradise, Thakur Village, Kandivali East, Mumbai – 400101.

1st November, 2022

To,
The Manager,
Corporate Relationship Department,
BSE Limited
2nd Floor, New Trade Wing,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 530627

Sub: Disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

As required under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I submit herewith details of acquisition by way of allotment of 13,00,000 (13.2367%) Equity Shares of Rs. 10/- each and 5,00,000 warrants convertible into equivalent number of Equity Shares of Rs. 10/- each of KBS India Limited by me together with person acting in concert ("PAC") with me.

Kindly take the same on your record.

Thanking you,

Yours faithfully,



SURESH B. SHAH
(For and on behalf of all Acquirer/PAC's)

Encl.: as above

CC to:
The Compliance Officer
KBS India Limited
Address: 502, Commerce House,
104, Nagindas Master Road,
Fort, Mumbai - 400001