

JFLL/CS/SE/2022-2023/30

Date: 27.10.2022

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: JETFREIGHT
ISIN: INE982V01025

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

Subject: Outcome of the Meeting of the Board of Directors of the Company held on October 27, 2022.

Reference: Reg. 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, this is to inform you that Meeting of the Board of Directors of the Company held on Thursday, October 27, 2022, at the Registered Office of the Company at 12:00 p.m. discussed and approved the following: (outcome of the Meeting)

1. Raising funds through issue of equity shares on rights basis to the existing equity shareholders of the Company for an amount aggregating to less than Rs. 50 crores (Rupees Fifty Crores), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "Rights Issue").
2. Further, the Board has constituted a Rights Issue Committee and authorised its members to decide on the terms and conditions of the Issue, including but not limited to, the final Issue size/amount, rights entitlement ratio, the issue price, record date, timing of the Rights Issue, approval of draft letter of offer; appointment of intermediaries and legal counsel, if required; allotment of shares and other related matters.

The details as required under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the Right issue is are given as under:

Particulars	Details
Type of securities proposed to be issued	Equity Share of the face value of Rs. 5 each of the Company.

REGD. OFFICE: C-706, Pramukh Plaza, Cardinal Gracious Road, Opp. Holy Family Church, Chakala, Andheri East, Mumbai - 400 099. Tel.: +91 22 6104 3700

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Type of issuance (further public offering, rights issue, depository receipts (ADR /GDR), qualified institutions placement, preferential allotment etc.);	Right issue to the existing shareholders
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Number of Equity Share and, in such ratio, as may be decided by the Board of Directors/Rights Issue Committee for an Amount less than Rs. 50 Crore (Rupees Fifty Crores)
Any cancellation or termination of proposal for issuance of Securities including reasons thereof.	N.A.

The Board Meeting concluded at 12:20 p.m.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**,

Richard Francis Theknath
Chairman & Managing Director