

CORPORATE OFFICE:

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli
Jain Derasar Road, Borivali (W), Mumbai - 400 092.

+91-22-5070 5050 / 2898 2133 / 7912 / 7914

compliance@heranba.com

www.heranba.co.in

CIN No.L24231GJ1992PLC017315



HERANBA[®]
INDUSTRIES LIMITED

April 22, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001,

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot no. C/I, G Block,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Scrip Code: 543266

Symbol: HERANBA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incorporation of a Wholly-Owned Subsidiary of the Company

In continuation to our letter dated February 22, 2022 and Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform that the Company has incorporated a Wholly-Owned Subsidiary Company namely "**Mikusu India Private Limited**", the details whereof is set out in Annexure A.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For Heranba Industries Limited

Abdul Latif
Company Secretary & Compliance Officer,

Encl : as above

Annexure A

Incorporation of a Wholly-Owned Subsidiary of the Company

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Mikusu India Private Limited (" Wholly Owned Subsidiary ") has been incorporated as a Wholly-Owned Subsidiary of Heranba Industries Limited (" Company "). Corporate Identity Number : U24299MH2022PTC380276 Authorized Share Capital : Rs. 10,00,000/- (Indian Rupees Ten Lakhs only). Paid-up Share Capital : Rs. 5,00,000/- (Indian Rupees Five Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Wholly owned Subsidiary is related party of the Company. The Promoter of the Company namely Mr. Sadashiv K Shetty and Mr. Raghuram K Shetty are the director of the Wholly Owned Subsidiary.
3.	Industry to which the entity being acquired belongs;	Agro-chemical
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Wholly Owned Subsidiary shall carry out business in the field of Agro-Chemical.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the Paid-up share capital of Wholly Owned Subsidiary in cash
8.	Cost of acquisition or the price at which the shares are acquired;	The Company has subscribed to 50,000/- (Fifty Thousand) Equity shares at the Face Value of Rs. 10/- each aggregating to Rs. 5,00,000/- (Rupees Five Lakhs only)

CORPORATE OFFICE:

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli
Jain Derasar Road, Borivali (W), Mumbai - 400 092.

+91-22-5070 5050 / 2898 2133 / 7912 / 7914

compliance@heranba.com

www.heranba.co.in

CIN No.L24231GJ1992PLC017315



HERANBA[®]
INDUSTRIES LIMITED

9.	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Mikusu India Private Limited is incorporated on April 09, 2022 in India and registered with Registrar of Companies, Mumbai, Maharashtra and is yet to commence its business operations.

