

September 04, 2024

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street,
Mumbai 400 001
Scrip Code: 543713

Dear Sir / Madam,

Sub : Proceedings of 7th Annual General Meeting (“AGM”) held on Wednesday, September 04, 2024

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 7th Annual General Meeting of the Company held on **Wednesday, September 04, 2024 at 12.00 PM (IST)** through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”).

Kindly the same on your record.

Thanking you,

Yours faithfully,
For **DroneAcharya Aerial Innovations Limited**

Harshal J Kher
Company Secretary and Compliance Officer
M No. : A69147



**SUMMARY OF PROCEEDINGS OF THE 7th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
WEDNESDAY, SEPTEMBER 04, 2024**

In terms of the General Circulars issued by the Ministry of Corporate Affairs (“MCA”) and The Securities and Exchange Board of India (“SEBI”), the 7th Annual General Meeting (AGM) of the Members of DroneAcharya Aerial Innovations Limited (“the Company”) was held on **Wednesday, September 04, 2024 at 12.00 PM (IST)** through VC / OAVM facility to transact the businesses as stated in the Notice dated August 05, 2024, issued for convening the 7th AGM. The proceedings of the AGM were deemed to be conducted at the Registered Office of the Company at 1st and 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021. All the items of businesses contained in the said Notice were transacted at the 7th AGM.

The AGM commenced at 12.00 PM on Wednesday, September 04, 2024. The Company Secretary greeted the shareholders and ascertained that the requisite quorum was present and requested the Chairman to call the meeting to order. Mr. Prateek Srivastava, Founder and Managing Director of the Company chaired the meeting.

He greeted the shareholders and made his opening remarks. He then introduced the Board Members and other officials of the company who were present through VC.

The following Directors and KMPs were present during the meeting:

Sr. No.	Name	Designation
1.	Mr. Prateek Srivastava	Founder and Managing Director
2.	Mrs. Nikita Srivastava	Director and CFO
3.	Mr. Mangina Srinivas Rao	Independent Director
4.	Mr. Utsav Jasapara	Independent Director
5.	Mrs. Bhanupriya Thakur	Independent Director
6.	Mr. Raj Kumar Srivastava	Independent Director
7.	Mr. Harshal Kher	Company Secretary and Compliance officer

The Company Secretary briefed the shareholders about the statutory provisions regarding the AGM. The Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection at the registered office of the Company.

With the permission of the members, the Notice convening 7th AGM and the Annual Report were taken as read. He further informed that the Statutory Auditors Report on the financial statements and the Secretarial Auditor’s Report for the financial year ended March 31st, 2024 do not contain any qualification, reservation, adverse remark or disclaimer. Accordingly, these reports are not required to be read out.

He also added that pursuant to the provisions of the Companies Act, 2013 and the SEBI Listing Regulations, 2015, the Company has provided e-voting facilities to all shareholders, to cast their votes electronically in respect of all businesses mentioned in the notice, therefore, there is no need to propose and second the resolutions. The resolutions as outlined in the notice should be deemed to be passed today subject to receipt of the requisite number of votes in favor of the resolutions.

He then requested the Chairman to address the members.

Mr. Prateek Srivastava appraised the members about the overall performance of the Company during the year and its way ahead. He also acknowledged the contribution of all the employees and other stakeholders during the financial year 2023-24.



Registered Address: 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021



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The following business items were transacted at the 7th AGM:

Item No.	Description	Resolutions Type Ordinary OR Special
A	ORDINARY BUSINESS	
1	To receive, consider and adopt: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 and the report of the Board of Directors and Auditors thereon; and b) The Audited Consolidated Financial Statements for the Financial Year ended March 31, 2024 and the report of Auditors thereon;	Ordinary Resolution
2	To appoint a director in place of Mr. Prateek Srivastava, Managing Director (DIN: 07709137) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution

The Company Secretary then informed the members that those who have not voted earlier through remote e-voting, can cast their votes during the meeting and the voting facility shall remain open for 30 minutes after the conclusion of the meeting.

The members were informed that the consolidated voting results along with the scrutinizer's report would be disseminated through the stock exchange, and placed on the website of the Company in due course.

The Company Secretary then requested the Chairman to conclude the meeting and to present vote of thanks. Accordingly, the Chairman conveyed his regards to Company's stakeholders including Customers, Suppliers, Bankers, Financial Institutions, Employees and State and Central Government Authorities for their continued support. He further conveyed his best wishes to all the Stakeholders for the coming years.

The AGM was concluded at 12:20 PM

For **DroneAcharya Aerial Innovations Limited**

Harshal J Kher
Company Secretary and Compliance Officer
M No. : A69147



Place: Pune

Date: September 04, 2024



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