



SHAH FOODS LIMITED

Corporate Office :
"SARAYU"

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Ellisbridge, Ahmedabad-380 006. INDIA

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E-mail : shahfoods.ahmedabad@gmail.com

CIN - L15419GJ1982PLC005071

Date: 05/08/2019

To,

The Department of Corporate Services

The Mumbai Stock Exchange Limited

Phiroze Jeejeebhoy Towers

1st Floor, Rotunda Building,

B.S. Marg Fort, Mumbai-400001

Subject: Outcome of Board Meeting held on 05/08/2019.

Unaudited Financial Results with Limited Review Certificate for the Quarter ended on
30/06/2019. Ref. Script Code-519031

Dear Sir/Madam,

Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit that the Board of Directors of the Company has considered and approved Unaudited Financial Result for the Quarter ended on 30th day of June, 2019 on 05/08/2019.

The copy of the Result and Limited Review Certificate are enclosed for your information and record, as per said regulations.

Kindly take it on your record.

Yours faithfully,

For, Shah Foods Limited

Nirav Shah
Managing Director
DIN: 01880069



Encl: As Above

SHAH FOODS LIMITED

Registered Office: Block No. 453/1, Chhatral, Kalol-Mehsana Highway, Taluka Kalol, Gandhinagar-382729, e-mail:shahfoods.ahmedabad@gmail.com,
CIN: L15419GJ1982PLC005071, Website: www.shahfoods.com

Statement of Standalone/Consolidated Audited Financial Results for the Quarter Ended 30.06.2019

SR NO	PARTICULARS	Standalone (Rs. Lakhs)			
		Quarter Ended			Year Ended
		30-06-2019 (Unaudited)	31-03-2019 (Audited)	30-06-2018 (Unaudited)	31-03-2019 (Audited)
1	Income				
	Revenue from operations - Job Charges	102.09	118.09	144.18	553.69
	Other income including Share trading Income	-2.05	6.42	10.58	16.17
	Total Income	100.04	124.51	154.76	569.86
2	Expenses				
(a)	Cost of materials consumed-Deduction from Job Charges	5.99	-	2.09	10.26
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d)	Employee benefit expense	13.75	17.22	14.27	73.36
(e)	Finance costs	0.32	0.16	0.06	0.57
(f)	Depreciation, depletion and amortisation expense	3.33	3.91	4.01	16.07
(f)	Other Expenses				
	Total other expenses	132.24	95.33	110.89	453.70
	Total expenses	155.63	116.62	131.32	553.96
3	Total profit before exceptional items and tax	(55.59)	7.89	23.44	15.90
4	Exceptional items	-	-	-	-
5	Total profit before tax	(55.59)	7.89	23.44	15.90
7	Tax expense				
8	Current tax	-	1.90	1.50	4.90
9	Deferred tax	-	(0.70)	-	(0.70)
10	Total tax expenses	-	1.20	1.50	4.20
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
14	Net Profit Loss for the period from continuing operations	(55.59)	6.69	21.94	11.70
15	Profit (loss) from discontinued operations before tax	-	-	-	-
16	Tax expense of discontinued operations	-	-	-	-
17	Net profit (loss) from discontinued operation after tax	-	-	-	-
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-
21	Total profit (loss) for period	(55.59)	6.69	21.94	11.70
22	Other comprehensive income net of taxes	-	-	-	-
23	Total Comprehensive Income for the period	(55.59)	6.69	21.94	11.70
24	Total profit or loss, attributable to	(55.59)	6.69	21.94	11.70
	Profit or loss, attributable to owners of parent				
	Total profit or loss, attributable to non-controlling interests				
25	Total Comprehensive income for the period attributable to				
	Comprehensive income for the period attributable to owners of parent				
	Total comprehensive income for the period attributable to owners of parent non-controlling interests				
26	Details of equity share capital				
	Paid-up equity share capital	59.75	59.75	59.75	59.75
	Face value of equity share capital	10.00	10.00	10.00	10.00
27	Earnings per share	(9.30)	1.12	3.67	1.96
i	Earnings per equity share for continuing operations				
	Basic earnings (loss) per share from continuing operations	-9.30	1.12	3.67	1.96
	Diluted earnings (loss) per share from continuing operations	-9.30	1.12	3.67	1.96
28	Disclosure of notes on financial results				

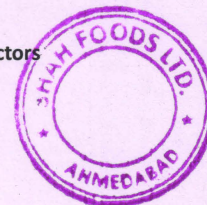
NOTES:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 05th August,2019. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2019 and have expressed an unqualified audit opinion.
- The figures for the previous period/year have been regrouped /reclassified , wherever necessary.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind As), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The Disclosure is as per Regulation 33 of SEBI (Listing Obligations & Discloser Requirements) Regulations, 2015.
- The Company is operating in single segment, so above results are for single segment only.

Date: 05.08.2019
Place: Ahmedabad

For and on behalf of the Board of Directors

(Nirav J. Shah) Managing Director
DIN-01880069





Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report On the quarterly Unaudited Standalone Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Review Report to Board of Directors Shah Foods Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of **Shah Foods Limited** for the quarter ended 30th June 2019 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

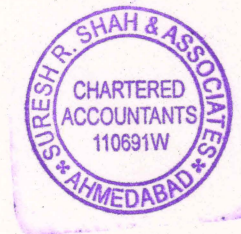
This statement is responsibilities of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad
Date: 05/08/2019



FRN:110691W

Mrugen Shah
Partner
M.No 117412

UDIN: 19117412AAAAEE4609