



Date: 11<sup>th</sup> August 2023

To,  
The Manager  
Bombay Stock Exchange Limited,  
1st Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001

Scrip Code: 540654

Ref: Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), 2015

Subject: Outcome of Board meeting of the Company held today i.e., 11<sup>th</sup> August 2023.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') the Board at its meeting held today i.e., 11th August, 2023, through video Conferencing, inter alia, considered and approved Un-audited Financial Results of the Company along with Limited Review Report for the quarter ended June 30, 2023.

The Board Meeting commenced at 4:00 P.M and concluded at 4.45 P.M

Kindly take the above on record.

**FOR GLOBALSPACE TECHNOLOGIES LIMITED**

SWATI  
ARORA

Digitally signed by  
SWATI ARORA  
Date: 2023.08.11  
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**Swati Arora**  
**Company Secretary and Compliance officer**  
**Membership No. A44529**

Encl: Un-Audited Financial Results along with Limited Review Report for the Quarter ended 30<sup>th</sup> June 2023.

**GLOBALSPACE TECHNOLOGIES LIMITED**

CIN:L64201MH2010PLC211219

Formerly known as "GlobalSpace Technologies Private Limited"

Formerly known as "GlobalSpace Technologies Private Limited"

**Regd. Off:** Office No. 605, 6<sup>th</sup> Floor, Rupa Solitiare Building, Millennium Business Park, Mahape, Navi Mumbai 400710

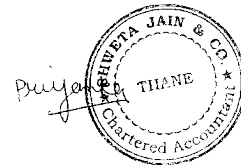
Tel.: 022-49452000 | Email: info@globalspace.in | Website: www.globalspace.in



**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of  
GlobalSpace Technologies Limited

1. We have reviewed the unaudited financial results of GlobalSpace Technologies Limited (the 'Company') for the quarter ended June 30, 2023 (the 'Statement') attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind As 34) prescribed under section 133 of the Companies Act 2013 and Rule 3 of Companies (Indian Accounting Standards) Rules 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33





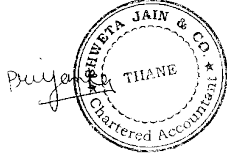
# SHWETA JAIN & CO.

## CHARTERED ACCOUNTANTS

of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement, except for the following:

- During the Quarter the Revenue of the Company is Rs. 950.26 lakhs. The Change in Revenue is upward by approximately 3.5 times as compared to same quarter for the previous year.
- The inventory register maintained is not updated with details for quantity inwards and quantity outwards movement of the inventory.
- Equity Commitment towards M/s Miljon Medi App LLP of Rs. 1,144.33 lakhs is pending for share allotment in the books as on 30.06.2023.
- During the period, the Company has delayed some monthly statutory payments past their due date(s) and management is taking necessary steps to regularize the same.

**For Shweta Jain & Co**  
**Chartered Accountants**  
**FRN – 127673W**



**CA Priyanka Jaju**  
**Partner**  
**MRN - 416197**  
**UDIN - 23416197BGWGII3508**

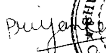

**Thane, August 11, 2023**

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Un-Audited)	( Audited)	(Certified by Mgt)	(Audited)
1	<b>INCOME</b>				
a.	Revenue from operation	950.26	478.75	210.63	1,926.85
b.	Other Income	2.21	-	3.38	6.90
	<b>Total Income</b>	<b>952.47</b>	<b>478.75</b>	<b>214.01</b>	<b>1,933.75</b>
2	<b>Expenses</b>				
	Cost of materials Consumed	626.76	210.63	175.77	969.92
	Changes in Inventory of Stock in trade	-	-	(166.00)	56.38
	Employee Benefits Expenses	46.77	32.05	25.29	110.13
	Depreciation and Amortisation Expenses	73.91	99.90	87.30	365.43
	Finance Cost	34.04	56.67	51.44	219.09
	Other Expenses	150.20	72.74	35.33	178.55
	<b>Total Expenses</b>	<b>931.68</b>	<b>471.99</b>	<b>209.13</b>	<b>1,899.49</b>
3	<b>Profit/Loss Before Exceptional Items and tax(1-2)</b>	<b>20.80</b>	<b>6.76</b>	<b>4.88</b>	<b>34.26</b>
	Exceptional Items	-	-	-	15.42
4	<b>Profit/(Loss)before tax</b>	<b>20.80</b>	<b>6.76</b>	<b>4.88</b>	<b>49.68</b>
	<b>Tax Expense</b>				
	Current Tax	-	12.08	1.46	12.08
	Deferred Tax	-	(14.36)	-	(14.36)
	<b>Total Tax Expenses</b>	<b>-</b>	<b>(2.28)</b>	<b>1.46</b>	<b>(2.28)</b>
6	<b>Net Profit/(Loss) after tax(4-5)</b>	<b>20.80</b>	<b>9.03</b>	<b>3.42</b>	<b>51.95</b>
7	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified into Profit or Loss	-	1.25	-	1.25
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>1.25</b>	<b>-</b>	<b>1.25</b>
8	<b>Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>20.80</b>	<b>10.28</b>	<b>3.42</b>	<b>53.20</b>
9	<b>Paid-up Equity Share Capital (Face Value of Re. 10 /- each)</b>	<b>1,145.66</b>	<b>1,145.66</b>	<b>1,145.66</b>	<b>1,145.66</b>
10	<b>Other Equity</b>	<b>2,459.44</b>	<b>2,459.45</b>	<b>2,445.03</b>	<b>2,459.45</b>
11	<b>Earnings per Equity Share (of Rs. 10/- each)</b>				
	Basic	0.18	0.09	0.03	0.46
	Diluted	0.18	0.09	0.03	0.46

**Notes:**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on August 11, 2023. The Statutory auditors have conducted the limited review of the unaudited financial results for the period.
- The Company had migrated to the main board of the Bombay Stock Exchange Limited from its SME platform on February 14, 2020.
- The Group operates in a single segment. Hence, segment reporting is not applicable.
- Previous period figures have been re-grouped / re-classified wherever necessary.

For Shweta Jain & Co  
Chartered Accountants  
FRN-127673W

  
  
CA Priyanka Jaju  
(Partner)  
MRN: 416197  
UDIN- 23416197BGWGII3508  
Date: August 11, 2023  
Place: Thane

For Globalspace Technologies Limited

  
  
Krishna Murari Singh  
Chairman and Managing Director  
DIN : 03160366  
Date: August 11, 2023  
Place: Navi Mumbai