

Date: January 29, 2024

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Through: NEAPS
Symbol/Security ID: ZENTEC

To
Dept. of Corp. Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Through: BSE Listing Centre
Security Code: 533339

Dear Sir/Madam,

Sub: Press Release - Un-audited Financial Results

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Please find attached Press Release on the Un-audited Financial Results of the Company for the quarter ended December 31, 2023.

The above information is also available on the website of the Company:
<https://www.zentechnologies.com/press-releases>

Kindly take the same on record and acknowledge the receipt.

Thanking you.
Yours faithfully,
For Zen Technologies Limited



M. Raghavendra Prasad
Company Secretary and Compliance Officer
M.no.: A41798

Encl: as above

Hyderabad, January 29, 2024

Zen Technologies, India's leading anti-drone technology and defense training solutions provider announced its financial results for Q3FY24

Standalone Financial Highlights Q3FY24

(₹ In crore) Audited Figures

REVENUE

98.08

⬆️ 198% YoY

EBITDA

48.41

⬆️ 371% YoY

PAT

31.67

⬆️ 317% YoY

Commenting on the results, Mr. Ashok Atluri – Chairman and Managing Director, said:

"Reflecting on the performance of Q3FY24, I am pleased to report that Zen Technologies Limited has continued its growth trajectory, reporting the company's best ever 9-month performance in its history. FY24 is on course to become the most successful year to date in terms of financial performance and new order wins for the company.

To date in FY24, the company has secured 15 new patent grants in India, reinforcing its commitment to innovation and technological advancement. In line with our previously stated guidance, we remain on track to achieve our revenue target of ₹450+ crores for FY24. The order book remains robust, and we are optimistic about securing additional contracts. Furthermore, the export markets continue to offer significant growth opportunities, which the company is actively pursuing with its competitive product offerings.

Building on this momentum, we are confident in our ability to achieve a turnover of ₹ 900+ crores in the next financial year, which would mark another milestone in our journey of growth.

Zen Technologies remains focused on maintaining strong liquidity and leveraging its asset-light business model to ensure sustained growth and value creation for our stakeholders.

Zen is also looking at opportunities to expand inorganically through acquisition. To support this path of probable growth, we have passed an enabling resolution to raise funds. This resolution allows for the raising of funds up to an aggregate amount of ₹ 1,000 Crores.

We anticipate that our strategic investments and the unwavering commitment to our core competencies will continue to yield positive outcomes as we advance."

Standalone Financials

Particulars (₹ in Crore)	Q3FY24 (Unaudited)	Q3FY23 (Unaudited)	Q2FY24 (Unaudited)
KEY PERFORMANCE INDICATORS			
Sales	98.08	32.93	64.03
Other Operating Revenue	4.18	1.91	4.79
Total Revenue	102.26	34.84	68.83
Total Operating Expenses	54.00	25.00	42.00
EBITDA	48.41	10.27	26.55
EBITDA Margins	47.34%	29.48%	38.57%
Interest Cost	0.41	0.45	0.45
Depreciation	1.94	1.12	1.77
Profit Before Tax	46.06	8.70	24.34
Profit After Tax	31.67	7.58	17.34

About Zen Technologies Limited

Zen Technologies Limited is a pioneer and leader in providing world class state-of-the-art Defence Training Solutions, Drones and Anti- Drones solutions and has a proven and impeccable track record in building training systems for imparting defense training and measuring combat readiness of security forces. The company is engaged in indigenous design, development and manufacture of sensors and simulators technology based defence training systems and has relentlessly been providing Defence Training Solutions and seamless services to Ministry of Defence (Armed Forces), Security Forces Police, Para-military forces and is privileged to have served the nation for over three decades.

The company manufactures land based military training simulators, driving simulators, Live range equipment and Anti drone Systems. With a dedicated R&D (recognized by the Ministry of Science and Technology, Government of India) and production facility in Hyderabad, the company has applied for over 150+ patents and shipped more than 1,000 training systems around the world.

Contact Us

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Safe Harbour

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