



Kandagiri Spinning Mills Ltd.

Ref: KSML/CS/025/ 2020-21

Date:18.08.2020

DGM-Listing
Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to reg 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015,
for the half-year/Year ended 31st March, 2020**

In accordance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per Indian Accounting Standards (IND AS) 24, we enclosed herewith disclosure of Related Party Transactions for the half-year / year ended 31.03.2020 for your records.

The Company had published its Audited Financial Results for the Year ended 31.03.2020 on 30.07.2020.

Thanking you,

Yours faithfully,

For KANDAGIRI SPINNING MILLS LIMITED

(J. ASIFA)

Company Secretary & Compliance Officer

Encl: As above



CIN : L17111TZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem - 636 140. Phone : Mill 0427-2244400

Fax:0427-2244422, Grams: SUPERSPINE; e-mail: sales@kandagirimills.com; Web: www.kandagirimills.com



GSTIN: 33AABCK2694Q1Z1

Kandagiri Spinning Mills Limited, Salem 636 140

Related party disclosure

a) List of related parties :

Name of the Related Party	Relationship
SPMM Health Care Services Private Limited	Associate
Sambandam Spinning Mills Limited	Enterprises in which KMP or their relatives have a significance influence
Sambandam Siva Textiles Private Limited	Enterprises in which KMP or their relatives have a significance influence
S. Palaniandi Mudaliar Charitable Trust	Enterprises in which KMP or their relatives have a significance influence
Kandagiri Spinning Mills Gratuity Trust	Enterprises in which KMP or their relatives have a significance influence
S. Devarajan - Chairman	Key managerial personnel (KMP)
R.Selvarajan - Managing Director	Key managerial personnel (KMP)
S.Vijay Shankar - Chief Financial Officer	Key managerial personnel (KMP)
J.Asifa - Company Secretary	Key managerial personnel (KMP)
Sarayu. A	Relative of KMP
Abhinav. V	Relative of KMP

Notes : As per sec 149(6) of Companies Act, 2013 independent directors are not considered as KMP. Also considering the roles and functions of independent directors stated under schedule IV of Companies Act 2013 they have not been disclosed as KMP for the purpose of disclosure requirement as per Ind AS 24 Related Party.

c) Details of Transactions with Related Parties :

Name of Related Party	Nature of Transaction	Half year ended 31.03.2020	Year ended 31.03.2020
Sambandam Spinning Mills Limited(SSML)	Inter-corporate loan received	0	0
	Inter-corporate loan repaid	516.00	516.00
	Interest paid on Inter-corporate loan	28.33	59.37
	Sale of cotton	0	0
	Yarn Conversion charges paid	0	0
	Yarn testing charges paid	0	0
	Balance payable at the end of the year (inter-corporate loan)	0	0
	Sale of products and services	0	0.22
	Sale of Plant & Machinery	1816.00	1816.00
	Balance receivable at the end of the year (Sale of Plant & Machinery)	302.65	302.65
	*Corporate Guarantee given to CSB Bank Ltd for securing Sambandam Spinning Mills Limited's Loan	1270.00	1270.00
Sambandam Siva Textiles Private Limited	Yarn conversion charges received	0	0
S. Palaniandi Mudaliar Charitable Trust	Employee welfare services expenses	0	0
Kandagiri Spinning Mills Gratuity Trust	Contribution paid	0	0
R.Selvarajan, Managing Director	Interest Payment	0	0
	Remuneration	0	0
	Fixed deposits received	0	130.56
	Fixed deposits repaid	503.40	695.90
	Balances outstanding - Fixed deposits	13.20	13.20
S. Vijayshankar , Chief Financial Officer	Interest Payment	0	0
	Remuneration	0	0
	Fixed deposits received	0	152.00
	Fixed deposits repaid	489.00	687.59
	Balances outstanding - Fixed deposits	19.20	19.20
J.Asifa - Company Secretary	Remuneration	3.00	6.00
Sarayu. A	Interest Payment	0	0
	Fixed deposits received	0	34.32
	Fixed deposits repaid	311.32	311.32
	Balances outstanding - Fixed deposits	0	0
Abhinav.V	Interest Payment	0	0
	Fixed deposit received	0	0
	Fixed deposits repaid	20.50	20.50
	Balances outstanding - Fixed deposits	0	0
S. Devarajan #	Interest Payment	0	0
	Fixed deposits received	1261.57	2043.57
	Fixed deposits repaid	602.00	602.00
	Balances outstanding - Fixed deposits	1471.57	1471.57

* In addition to Corporate Guarantee, the Land & Building of the Company is provided as security to CSB Bank Ltd., for securing Term Loan availed by Sambandam Spinning Mills Limited.

On account of resignation of Chairman and Non Executive Director Sri S. Devarajan from the Board on 18.06.2020, Sambandam Spinning Mills Limited is ceased to be a Related Party to the Company w.e.f 18.06.2020

