

27th August 2021

BSE Limited
Listing Department
Dalal Street,
Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza
C-1 Block G
Bandra Kurla Complex
Bandra East
Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Outcome and proceedings of the Annual General Meeting

The Twenty-Second Annual General Meeting ('AGM') of the Members of United Spirits Limited was held on Thursday, 26th August 2021 at 3:30 p.m. IST through Video Conferencing/Other Audio-Visual Means ('VC/OAVM').

Mr. M. K. Sharma, Independent Director and Chairman of the board chaired the meeting.

The following directors were also present at the AGM:

- 1) Mr. V K Viswanathan, Independent Director and Chairman of Audit Committee
- 2) Dr. (Mrs.) Indu Shahani, Independent Director and Chairperson of Corporate Social Responsibility Committee as well as Nomination & Remuneration Committee
- 3) Mr. D Sivanandhan, Independent Director and Chairman of Stakeholders Relationship and General Committee
- 4) Ms. Hina Nagarajan, Managing Director and Chief Executive Officer
- 5) Mr. Vinod Rao, Non-Executive Director
- 6) Mr. Randall Ingber, Non-Executive Director

Mr. Pradeep Jain, Chief Financial Officer and Mr. Mital Sanghvi, Company Secretary were also present. Representatives of statutory auditors as well as Mr. Sudhir Hulyalkar, Secretarial Auditor and Scrutiniser were present.

The requisite quorum being present, the Chairman declared the meeting to be in order and welcomed the members.



Chairman mentioned that since this AGM is being held electronically through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India and therefore physical attendance of the members has been dispensed with and the requirement of appointment of proxy is not applicable. He also informed that the statutory registers, as required under the Companies Act, 2013 were made available electronically for inspection by the shareholders during the AGM at Central Depository Services (India) Limited (CDSL) e-voting platform.

Since the notice of the meeting had already been circulated in advance to the members, it was taken as read. Chairman announced that, as the reports of the statutory auditor and secretarial auditor does not contain any qualifications, the same are also taken as read.

Ms. Hina Nagarajan addressed the members of the Company. Chairman then delivered his speech. He also mentioned few points regarding participation of members in the meeting. Chairman then invited members who had registered in advance to speak. Chairman then responded to queries received from members.

Chairman then announced that, in compliance with the provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to the Members of the Company. The e-voting commenced at 10.00 am on August 23, 2021 and ended at 5.00 pm on August 25, 2021. Mr. Sudhir V Hulyalkar, Company Secretary in Practice (CP-6137), was appointed as the Scrutinizer for scrutinizing the e-voting process and that he will be submitting his report after considering the results of voting at this AGM.

The Chairman also announced that members who did not cast their vote through remote e-voting facility, can visit the e-voting page of CDSL and cast their vote during the AGM and that the facility will be available for 15 minutes from the conclusion of the AGM.

Chairman then thanked all stakeholders namely, shareholders, employees, vendors, Central and State Governments, regulators, banks and communities for their continued support and encouragement. He also thanked all the invitees who had participated in the meeting and wished them a safe and healthy life ahead.

The following business was transacted through remote e-voting and e-voting at the AGM:

1. Adoption of the Audited Financial Statements (including Consolidated Financial Statements) for the financial year ended March 31, 2021, and the Reports of the Directors and Auditors thereon.
2. Appointment of a Director in place of Mr. John Thomas Kennedy (DIN 07529946), who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of Price Waterhouse & Co., Chartered Accountants LLP (FRN304026E/E-300009) as Auditors of the Company.
4. Appointment of Ms. Hina Nagarajan as a Director.
5. Appointment of Ms. Hina Nagarajan as a Managing Director and Chief Executive Officer of the company for a period of five years and approval of remuneration payable to her for three years.
6. Appointment of Mr. Vegulaparanan Kasi Viswanathan as an Independent Director of the Company for the second term.
7. Continuation of Mr. Mahendra Kumar Sharma as a Director of the Company on completion of 75 years of age.
8. Payment of commission to Independent Directors and Non-Executive Directors.

Basis the consolidated Scrutinizer's report dated 27th August 2021, the aforesaid items were passed by the members with requisite majority.

Thank you,

Yours faithfully,
For United Spirits Limited

Mital Sanghvi
Company Secretary