



February 14, 2024

Listing Manager, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India Symbol: YATRA ISIN No.: INE0JR601024	Manager - CRD BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001, India Scrip Code: 543992 ISIN No.: INE0JR601024
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Dear Sir/Madam,

Sub: Statement of Deviation or Variation in Utilization of Funds, if any, under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Pursuant to Regulation 32 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the quarter ended December 31, 2023, there was no deviation or variation in the utilisation of proceeds of the IPO from the objects stated in the Prospectus dated September 21, 2023.

The statement of deviation/variation, pursuant to the above regulation, duly reviewed by the audit committee of the Company at its meeting held on February 14, 2024, is enclosed herewith.

The above statement will be made available on the website of the Company at www.yatra.com.

This is for your information and records.

Thanking You,

Yours sincerely,
For Yatra Online Limited

**Darpan Batra
Company Secretary and Compliance Officer
M. No. A15719**

Encl.: As above

Yatra Online Limited
(Formerly known as
Yatra Online Private Limited)

www.yatra.com

Registered Office:

Unit No. B-2/101, 1st Floor, Marathon Innova Building,
Marathon Nextgen Complex, B-Wing, G. Kadam Marg, Opp.
Peninsula Corporate Park, Lower Parel (West),
Mumbai-400013, Maharashtra.
T: +91 22 44357700

Corporate Office:

Gulf Adiba 4th Floor Plot No. 272, Udyog Vihar,
Phase - II, Sector 20, Gurugram, Haryana -122008
T: +91 0124 4591700
E: legal@yatra.com

Statement of Deviation/Variation in utilisation of funds raised

Name of Listed Entity	Yatra Online Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	Issue Open: September 15, 2023 Issue Close: September 20, 2023
Amount Raised	Fresh Issue: INR 6,020 million Offer for Sale: INR 1,730 million Total Offer Size: 7,750 million
Report filed for Quarter ended	December 31, 2023
Monitoring Agency	applicable / not applicable
Monitoring Agency Name, if applicable	ICRA Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (In INR million)	Modified allocation, if any	Funds Utilised (In INR million)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Strategic investments, acquisitions and inorganic growth	Not Applicable	1,500	Not Applicable	NIL	NIL	-
Investment in customer acquisition and	Not Applicable	3,920	Not Applicable	2,733.62	NIL	-

retention, technology, and other organic growth initiatives						
General corporate purposes	Not Applicable	280.97	Not Applicable	NIL	NIL	-
		5,700.97*		2,733.62		-

*Net Proceeds transferred to Monitoring Agency Account INR 5,700.97 million- (Gross Proceeds of the Fresh Issue- INR 6,020 million Minus Offer related expenses INR 319.03 million)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

Note: The unutilized funds at the end of December'23 quarter have been invested with Scheduled Commercial Banks as Fixed Deposits.

**For Yatra Online Limited
(Formerly Known as Yatra Online Private Limited)**

**Rohan Mittal
Group Chief Financial Officer**