

MCL/SEC/2023-24

MCL/SEC/2023-24
30th December, 2023

Department of Corporate Services
BSE Limited, 25th Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Script Code: 502157

Sub: Clarification on Price Movement

Dear Sir / Madam,

This is with reference to your email, bearing reference number L/SURV/ONL/PV/KS/ 2023-2024 / 3797 dated December 29, 2023 received by the Company, seeking clarification on significant movement in the price of security across Exchanges in the recent past.

We would like to inform you that, in compliance with the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Company is promptly informing the Stock Exchanges on all material events and information which have a bearing on operation/ performance of the Company and the website of the Company is updated simultaneously to keep the investors informed regarding the relevant information.

We hereby confirm that there is no undisclosed/price sensitive information or any impending announcement which needs to be informed to the exchanges at this point of time. The significant movement in the price of the Company’s securities in recent past is apparently market driven on which the Company neither has any control nor has any knowledge of reasons for the same.

The Company believes in transparent and timely dissemination of all requisite and price sensitive information and shall continue to promptly inform the exchanges of all material events/information/actions and adhere to the disclosure requirements in complying with applicable Rules, Regulations and Guidelines.

We hope the above clarifies the query.

Yours Faithfully,

For: Mangalam Cement Limited

PAWAN KUMAR
THAKUR

Digitally signed by PAWAN KUMAR
THAKUR
Date: 2023.12.30 13:54:54 +05'30'

Pawan Kumar Thakur
GM (Legal) & Company Secretary
& Compliance Officer