

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.
Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com
CIN: L51900MH1985PLC037036

February 14, 2020.

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting held on February 14, 2020 pursuant to Regulation 30 read with Schedule III(A)(IV) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Cressanda Solutions Limited. Scrip Code: 512379.

Dear Sir,

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company at their meeting held on Friday, the February 14, 2020 at 11.00 a.m. situated at registered office of the Company in which the Board has approved the following:

1. Approval of un-audited Standalone Financial Results for the quarter and Nine Months ended December 31, 2019 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. Approval of Limited Review Report for the quarter and nine months ended December 31, 2019.

The meeting was concluded at 1:00 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours truly,

For Cressanda Solutions Limited

Ramesh L. Bhosle



Name: Ramesh L. Bhosle

DIN: 07952690

Designation: Whole Time Director

Cressanda Solutions Limited

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Statement of Standalone Unaudited financial Results for the Quarter and Nine Month ended 31-12-2019

Particulars	Rs. in Lakhs					
	Quarter Ended			Nine months ended		Year Ended
	12/31/2019	9/30/2019	12/31/2018	12/31/2019	12/31/2018	3/31/2019
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from Operations	-	-	-	-	-	-
II Other Income	-	-	-	-	-	-
III Total Revenue (I+II)	-	-	-	-	-	-
IV Expenses						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, Work in progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	0.450	0.570	0.450	1.830	1.350	1.800
e) Finance Cost	-	-	-	-	-	-
f) Depreciation and amortisation expenses	-	-	-	-	-	-
g) Other expenses	1.153	3.583	0.384	5.064	2.241	7.412
Total Expenses (IV)	1.603	4.153	0.834	6.894	3.591	9.212
V Profit/(loss) before exceptional items and tax (III-IV)	(1.603)	(4.153)	(0.834)	(6.894)	(3.591)	(9.212)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) Before Tax (V-VI)	(1.603)	(4.153)	(0.834)	(6.894)	(3.591)	(9.212)
VIII Tax expense						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	(1.603)	(4.153)	(0.834)	(6.894)	(3.591)	(9.212)
X Profit/ (Loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/ (Loss) for the period (IX+XII)	(1.603)	(4.153)	(0.834)	(6.894)	(3.591)	(9.212)
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive income for the period	(1.603)	(4.153)	(0.834)	(6.894)	(3.591)	(9.212)
XVI Earning per equity share (for continuing operation):						
(1) Basic	(0.001)	(0.001)	(0.000)	(0.002)	(0.001)	(0.003)
(2) Diluted	(0.001)	(0.001)	(0.000)	(0.002)	(0.001)	(0.003)
XVII Earning per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-

Notes-

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on February 14, 2020. The same have also been subjected to Limited Review by the Statutory Auditor.
- Previous year figure have been regrouped/rearranged wherever necessary.
- The company is engaged in the business of Manufacturing, trading and other related product of papers.

By Order of the Board
For Cressanda Solutions Limited

Ramesh Laximan Bhosle

Name: RAMESH LAXIMAN BHOSLE
Whole Time Director
DIN: 07952690

Place : Mumbai
Date- 14-02-2020



LIMITED REVIEW REPORT

To,
Board of Director
Cressanda Solutions Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **CRESSANDA SOLUTIONS LIMITED** for the quarter and nine months ended **December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co
Chartered Accountants

PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 14/02/2020
Place: Surat