



# SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,  
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

August 12, 2022

To  
CORPORATE RELATIONS DEPARTMENT  
BOMBAY STOCK EXCHANGE LIMITED  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P J Towers,  
(Second Floor), Dalal Street,  
Mumbai – 400 001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**SCRIP CODE: 511654**

DEAR SIRs,

**SUBJECT: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022**

In terms of the Provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following statements for the quarter ended June 30, 2022, which were approved and taken on record by our Board of Directors at its meeting held today, the August 12, 2022.

1. Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022;
2. Limited Review Report by the Auditors on the said Financial Results for the Quarter Ended June 30, 2022.
3. Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Registrar of Members and the Share Transfers books of the Company will remain closed from September 14, 2022 to September 28, 2022 (both days inclusive) in connection with Annual General Meeting.
4. Further as decided by the Board, the Twenty Ninth Annual General Meeting of the Company will be held on September 28, 2022 (Wednesday) through Other Audio Visual Means at 11:30 A.M.

The Board Meeting commenced at 11:11 a.m. and concluded at 12:30 p.m.

Thanking you,

Yours faithfully,

**FOR SUGAL & DAMANI SHARE BROKERS LIMITED**

**RADHIKA MAHESHWARI**  
**COMPANY SECRETARY**

Encl: As Above



# SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

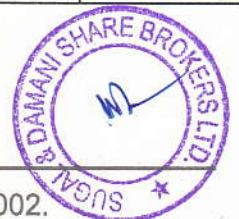
National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,  
Central Depository Services (India) Ltd.,

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## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2022

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Revenue from Operations	34.04	38.56	53.26	186.55
	(b) Other Income	16.36	9.00	22.08	82.61
	<b>Total Income from operations (a + b)</b>	<b>50.40</b>	<b>47.56</b>	<b>75.34</b>	<b>269.16</b>
2	Expenditure				
	(a) Cost of Services	1.09	0.41	0.63	3.86
	(b) Change in Inventory	0.02	(0.23)	(0.10)	(0.35)
	(c) Employees Benefits Expense	18.23	15.64	16.04	62.74
	(d) Finance Cost	-	-	-	-
	(e) Depreciation and amortisation	0.50	0.49	0.44	1.85
	(f) Baddebt	-	-	-	-
	(g) Other Expenses	8.09	6.30	6.57	20.00
	<b>(h) Total expenses</b>	<b>27.93</b>	<b>22.61</b>	<b>23.58</b>	<b>88.10</b>
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	22.47	24.95	51.76	181.06
4	Exceptional items	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	22.47	24.95	51.76	181.06
6	Extra Ordinary Items	-	-	-	-
7	Profit (+)/Loss (-) before tax	22.47	24.95	51.76	181.06
8	Tax expense				
	(a) Current Tax	5.00	0.34	12.00	37.84
	(b) MAT Credit	-	-	-	-
	(c) Deferred Tax	-	6.61	-	6.61
9	Net Profit (+)/Loss (-) for the period from continuing operations	17.47	18.00	39.76	136.61
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	17.47	18.00	39.76	136.61



14	Other Comprehensive Income Items which will not be reclassified to profit and loss	A.(i)	(40.95)	23.96	(1.21)	38.67
	(ii) Income tax relating to items that will not be reclassified to profit and loss		6.74	(1.88)	0.21	(5.73)
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss		-	-	-	-
15	Total Comprehensive Income for the period (13+14)		(16.74)	40.08	38.76	169.55
16	Paid up equity share capital (Face Value of Rs.10 each)		625.00	625.00	625.00	625.00
17	Other equity					1,195.95
18	Earnings per share (for continuing operations)					
	a) Basic & Diluted		0.28	0.29	0.64	2.19
19	Earnings per share (for discontinued operations)					
	a) Basic & Diluted		-	-	-	-
20	Earnings per share (for discontinued and continuing operations)					
	a) Basic & Diluted		0.28	0.29	0.64	2.19

Notes:

- 1 The Audit Committee has reviewed the above results.
- 2 The above results were taken on record by the Board of Directors at its meeting held on 12.08.2022.
- 3 The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 4 The auditors of the company have carried out a limited review of the financial results only for the quarter ended 30.06.2022.
- 5 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.
- 6 Provision for Deferred tax shall be made at the year end.
- 7 The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29<sup>th</sup> August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has applied for surrender of Membership of NSE, BSE and CDSL .

Place : Chennai  
Date : 12.08.2022

For and on behalf of Board of Directors  
Sugal & Damani Share Brokers Ltd



*Mahesh Chandak*

(Mahesh Chandak)  
Executive Director  
DIN : 00050149

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2022**

To  
The Board of Directors  
M/s Sugal & Damani Share Brokers Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sugal & Damani Share Brokers Limited** (the "Company") for the quarter ended 30<sup>th</sup> June 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 12th August 2022. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHANDARANA & SANKLECHA**

Chartered Accountants  
Firm Regn No : 000557S



**BHARAT RAJ SANKLECHA**  
Proprietor

Membership No : 027539

Place : Chennai

Date : 12th August 2022



UDIN : 22027539 A0W4U Q 7398