

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089

Website: www.voraconstructions.com

29th July, 2020

To,
Department of Corporate Services
Corporate Relation Department
BSE Limited,
Phiroze Ijeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref. : BSE Script Code: 512215 - Stephanotis Finance Limited

Sub. :Disclosure in accordance with SEBI circular dated May 20, 2020 - impact due to COVID-19 pandemic

Dear Sir/Madam,

Pursuant to the Securities and Exchange Board of India circular bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, regarding “Advisory on disclosure of material impact of COVID-19 pandemic”, we request you to take note of the following:

1. Impact of the COVID-19 pandemic on the Business:

Like other businesses, the business of the Company being primarily a Non-Banking Financial Company ("NBFC"), has also been impacted by COVID-19 pandemic. The operations of the Company are based in the city Mumbai which has been declared a red zone.

The lockdown due to COVID-19 pandemic and the subsequent nationwide lockdown led to a slowdown in the disbursements and collections, across the country. This has had some impact on the operating performance of the Company.

2. Ability to maintain operations including the office spaces functioning and closed down:

The Company's registered office is situated at Andheri (West), Mumbai, which falls under red zone and remains under lockdown. The company has not been operating from its registered office. However, all the employees based there have been given the facility to work from home.

3. Schedule, if any, for restarting the operations and steps taken to ensure smooth functioning of operations:

The Company will restart its operations at Mumbai office as soon as the same is allowed by the Government of Maharashtra and based on the decision of Management keeping in mind the safety of its employees and their families.

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4. Estimation of the future impact of COVID-19 on its operations:

In the ambit of the prevailing Force Majeure conditions, the impact of the COVID-19 pandemic is presently not completely ascertainable and the same will depend on how quickly, will the global economy recover thereto.

5. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

There has been no significant impact on the business due to non-fulfillment of any obligations by any party to existing contracts/agreements.

And at this point of time, we do not anticipate any material impact on the business, as the full consequences of the pandemic are yet unknown. We will attempt to take all steps in its control to monitor the situation and mitigate any potential impact on its business on this account.

6. Other relevant material updates about the listed entity's business:

There is no other relevant update about the business of the company. However, the company is monitoring the situation and will further update on the matter as and when required.

You are hereby requested to take the same on records.

Thanking you,

Yours faithfully,

For STEPHANOTIS FINANCE LIMITED

S/d

Rashmi Raturi

Company Secretary & Compliance Officer

Mob. No.: 9820884310