

Date: 5<sup>th</sup> October, 2021

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: IWEL	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 543297
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Dear Sirs,

**Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company: Inox Wind Energy Limited**

I, Pavan Kumar Jain, am holding equity shares of Inox Leasing and Finance Limited, as a part of the promoter group of Inox Leasing and Finance Limited. I have acquired from Mrs. Nayantara Jain, Mr. Siddharth Jain and Mrs. Shreyasi Goenka, a part of promoter group of Inox Leasing and Finance Limited, by way of 'inter-se' transfer, cumulatively, 34.67% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in Inox Wind Energy Limited, which may amount to indirect acquisition of equity shares of Inox Wind Energy Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Inox Wind Energy Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 27<sup>th</sup> September, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,




**Mr. Pavan Kumar Jain (Acquirer)**  
**Signed by Mr. Siddharth Jain**  
**(POA Holder for Mr. Pavan Kumar Jain)**

Encl.: As above.

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Inox Wind Energy Limited	
2.	Name of the acquirer(s)	Pavan Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer has not directly acquired equity shares of the TC but has acquired 34.67% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited acquired by the Acquirer.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  27 <sup>th</sup> September, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Yes
	b.	Date of acquisition	
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	
		Annexure A	
		4 <sup>th</sup> October, 2021	
		The Acquirer has not directly acquired equity shares of the TC but has acquired 34.67% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited acquired by the Acquirer.	

	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Annexure A		
	e.	Price at which shares are proposed to be acquired / actually acquired	The Acquirer have not directly acquired equity shares of the TC but have acquired equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in TC as part of the promoter group.		
8	Shareholding details		Pre-Transaction		Post-Transaction
			No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital of TC
	a	<b><u>Each Acquirer / Transferee:</u></b>			
		<b>Acquirer</b>			
		Pavan Kumar Jain	2,010	0.02%	2,010 0.02%
		<b>Sub-Total</b>	<b>2,010</b>	<b>0.02%</b>	<b>2,010 0.02%</b>
		<b>PACs [other than Seller (s)]</b>			
		Devendra Kumar Jain	2,010	0.02%	2,010 0.02%
		Vivek Kumar Jain	4,99,459	4.55%	4,99,459 4.55%
		Nandita Jain	1,000	0.01%	1,000 0.01%
		Devansh Jain	1,000	0.01%	1,000 0.01%
		Hem Kumari	1,000	0.01%	1,000 0.01%
		Kapoor Chand Jain	1,000	0.01%	1,000 0.01%
		Inox Leasing and Finance Limited	58,14,902	52.93%	58,14,902 52.93%
		Siddhapavan Trading LLP	5,57,644	5.08%	5,57,644 5.08%
		Devansh Trademart LLP	6,66,236	6.06%	6,66,236 6.06%
		Inox Chemical LLP	-	-	- -
		Siddho Mal Trading LLP	-	-	- -
		<b>Sub-total</b>	<b>75,44,251</b>	<b>68.68%</b>	<b>75,44,251 68.68%</b>
	b	<b><u>Each Seller / Transferor:</u></b>			
		Nayantara Jain	1,000	0.01%	1,000 0.01%
		Siddharth Jain	2,000	0.02%	2,000 0.02%
		Shreyasi Goenka	-	-	- -
		<b>Sub-Total</b>	<b>3,000</b>	<b>0.03%</b>	<b>3,000 0.03%</b>
		<b>Total</b>	<b>75,49,261</b>	<b>68.72%</b>	<b>75,49,261 68.72%</b>



**Mr. Pavan Kumar Jain (Acquirer)**  
**Signed by Mr. Siddharth Jain**  
**(POA Holder for Mr. Pavan Kumar Jain)**

Indirect transfer of equity shares of Inox Wind Energy Limited amongst immediate relatives  
(qualifying persons)

Name of the Company whose equity shares are transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Inox Leasing and Finance Limited (Details given in Note 1)	58,14,902	52.93%
<b>Total</b>	<b>58,14,902</b>	<b>52.93%</b>

**Note 1**

**Transfer of equity shares of Inox Leasing and Finance Limited**

Particulars	No. of equity shares transferred	% equity holding
<b>Transferor's Name</b>		
Mrs. Nayantara Jain	10,80,032	10.81%
Mr. Siddharth Jain	23,42,586	23.44%
Mrs. Shreyasi Goenka	42,247	0.42%
<b>Total</b>	<b>34,64,865</b>	<b>34.67%</b>
<b>Transferee's Name</b>		
Mr. Pavan Kumar Jain	34,64,865	34.67%
<b>Total</b>	<b>34,64,865</b>	<b>34.67%</b>