

ADVIK CAPITAL LIMITED

CIN: L65100DL1985PLC022505

Reg. Office: G-3 , VIKAS HOUSE , 34/1 , EAST PUNJABI BAGH Punjabi Bagh Sec - III New Delhi
West Delhi DL 110026 IN

e-mail: advikcapital@gmail.com | Tel:+91-9289119980

www.advikgroup.com

July 01, 2023

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

(Scrip Code: 539773)

Sub: Outcome of Board Meeting held on July 01, 2023

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., July 01, 2023 at the registered office of the Company, *inter-alia* considered and approved the following businesses:

1. on the recommendation of Nomination and Remuneration Committee of the Company approved the following changes of in the board of directors/KMPs of the company:
 - a) accepted the resignation of Mr. Ashwini Kumar from the position of Whole Time Director and Chief Financial Officer of the Company w.e.f. July 01, 2023.
 - b) appointment of Mr. Pankaj, as Chief Financial Officer of the Company with immediate effect, he is already working as Director (Finance) of the Company and henceforth, shall continue to hold both the position.

Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as Annexure I.

2. re-constitution of the following Board Committees:

- (a) Stakeholders Relationship Committee, as per the following composition:

Particular	Designation	Responsibility
Ms. Sony Kumari	Independent Director	Chairperson
Ms. Gunjan Jha	Independent Director	Member
Mr. Pankaj	Whole-Time Director & CFO	Member

- (b) Right Issue Committee, as per the following composition:

Particular	Designation	Responsibility
Mr. Karan Bagga	Whole-Time Director & CEO	Chairman
Mr. Pankaj	Whole-Time Director & CFO	Member
Mr. Devender Kumar Garg	Independent Director	Member

The Right Issue Committee is authorised to implement proposal to raise funds, by issuance of securities, on right basis, for an amount not exceeding Rs. 500 million, to the eligible shareholders of the Company, in one or more tranches, and to take decisions for all other matters connected therewith or incidental thereto.

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The proposal to raise funds on right basis has already been approved by the Board of Directors in their meeting held on April 11, 2013 and subsequently approved by the members of the Company by mean of passing requisite resolutions through postal ballot on May 18, 2023

The Board Meeting commenced at 05:15 P.M and concluded at 6:30 P.M.

You are requested to take the information on record and oblige.

Thanking you,

Yours Faithfully,

for Advik Capital Ltd

Deepika Mishra
Company Secretary and Compliance
Officer

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Annexure I

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30- Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Particulars of appointment:

Particulars	Details
Name of Director	Mr. Pankaj
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of cessation / appointment	July 01, 2023
Brief profile (in case of appointment)	Mr. Pankaj is a young, dynamic and Qualified Chartered Accountant having good experience in the field of Accounts, Finance, Audits, and Taxation Matters. He also possesses knowledge of Corporate Law, Strategic/Financial Planning, Working Capital Management, Statutory Compliances, Filings, and MIS among other aspects of corporate functioning.
Disclosure of relationships between directors (in case of appointment of a director)	No, Not related to any existing / New Director
Name of the listed entities in which director holds directorship including the category of directorship and membership of the committee, if any	Not Applicable
Information as required pursuant to BSE Circular with ref. no. IST/COMP/14/2018-19	Mr. Pankaj (DIN: 10140086) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Particulars of Cessation

Particulars	Details
Name of Director	Mr. Ashwini Kumar
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of cessation	July 01, 2023
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (In case of appointment of a director)	Not Applicable