

**DLF LIMITED**

DLF Gateway Tower, R Block,  
DLF City Phase – III, Gurugram – 122 002,  
Haryana (India)  
Tel.: (+91-124) 4396000, [investor-relations@dlf.in](mailto:investor-relations@dlf.in)



20<sup>th</sup> August 2023

To, The General Manager Dept. of Corporate Services <b>BSE Limited</b> P.J. Tower, Dalal Street, Mumbai 400 001	To, The Vice-President <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051
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**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Dear Sir/ Madam,

The Company ('DLF Limited/ DLF') owned a minority 37.50% equity in Joyous Housing Limited ('Joyous'), comprising of 37,500 equity shares of ₹ 100 each. The company was not in operational control of Joyous. Joyous had taken a loan facility from a Housing Finance Company ('Lender') which was partially secured by the pledge of Joyous's shares by the three existing shareholders including DLF. Due to a variety of reasons including operational delays, Joyous had some delays in the servicing of the loan. While DLF has been in active conversation with the Lender to resolve the issue and had also submitted an Expression of Interest ('EOI') in that regard, we have been notified that the shares had been invoked by the Lender. Subsequent to this development, we are confident that the existing Investment/ Loans that DLF has in Joyous are fully recoverable. We will take all necessary steps to ensure that our financial interests are fully protected.

The requisite details as per SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 is also enclosed herewith as **Annexure**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,  
for **DLF Limited**

**R. P. Punjani**  
Company Secretary

Encl.: As above

For Stock Exchange's clarifications, please contact: Mr. R. P. Punjani – 09810655115 / <a href="mailto:punjani-rp@dlf.in">punjani-rp@dlf.in</a> Mr. Amit Kumar Sinha - 09810988710/ <a href="mailto:sinha-amit@dlf.in">sinha-amit@dlf.in</a>
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**Annexure**

**Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023 are as under:**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Nil
2.	Date on which the agreement for sale has been entered into;	Not Applicable
3.	The expected date of completion of sale/ disposal;	Not Applicable
4.	Consideration received from such sale/ disposal;	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof;	Invocation of pledge by the Lender which does not belong to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable