

SURPLUS FINVEST PRIVATE LIMITED

26th June, 2023

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 540901

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051
NSE Symbol: PRAXIS

Dear Sir/Madam,

Sub: Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of Surplus Finvest Private Limited
and other Promoter and Promoter Group**

Authorised Signatory

Encl: as above

CC to:
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus
Jolly Board Tower D
Ground Floor
Kanjurmarg (East)
Mumbai - 400 042

**Regd. Off. : Regd. Off. : Floor 3,A Block,Shivsagar Estate,Dr.Annie Besan Rd Nr.
Nehru Center Transit Camp, Worli, Mumbai - 400018 IN
CIN: U99999MH1995PTC092092**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer	Surplus Finvest Private Limited	
		PAC	Kishore Biyani, Sangita Biyani, Ashni Biyani, Avni Biyani, Anil Biyani, Laxminarayan Biyani, Vijay Biyani and Vivek Biyani.	
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes (Promoter Group)		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
5	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	22,915,373	30.24	30.24
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	e) Total (a+b+c+d)	22,915,373	30.24	30.24
	Details of acquisition			
	a) Shares carrying voting rights acquired	13,672,866	10.94	10.94
	b) VRs acquired /sold otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
	e) Total (a+b+c+d)	13,672,866	10.94	10.94
	After the acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	36,588,239	29.28	29.28
	b) Shares encumbered with the acquirer	-	0.00	-
	c) VRs otherwise than by equity shares	-	0.00	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	-
	e) Total (a+b+c+d)	36,588,239	29.28	29.28
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Rights Issue		
7	Date of acquisition/sale of shares/ VR or Date of receipt of intimation of allotment of shares, whichever is applicable	22nd June, 2023		
8	Equity share capital / total voting capital of the TC before the said acquisition (No. of shares)	75770112		
9	Equity share capital/ total voting capital of the TC after the said acquisition (No. of shares)	124955684		
10	Total diluted share/voting capital of the TC after the said acquisition (No. of shares)	124955684		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure - A				
Sr. No.	Name of Acquirer	Acquired		
		Date	No. of Shares	
1	Surplus Finvest Private Limited	22-06-2023	11,659,425	
2	Kishore Biyani	22-06-2023	163	
3	Avni Kishorkumar Biyani	22-06-2023	1,100,000	
4	Sangita Kishore Biyani	22-06-2023	907,136	
5	Ashni Kishore Biyani	22-06-2023	5,490	
6	Anil Biyani	22-06-2023	163	
7	Laxminarayan Bansilal Biyani	22-06-2023	163	
8	Vijay Biyani	22-06-2023	163	
9	Vivek Biyani	22-06-2023	163	

For and on behalf of Surplus Finvest Private Limited
and other Promoters and Promoters Group

Place: Mumbai
Date: 26.06.2023

Authorised Signatory