February 25, 2022

BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai - 400 001
BSE scrip Code: 534742

National Stock Exchange of India Ltd,
Exchange Plaza, 5th floor,
Bandra-Kurla Complex,
Bandra (E).
Mumbai - 400 051
NSE Symbol: ZUARI

Dear Sirs,

Sub: **Intimation under Regulation 30 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 on Continuous Disclosure Requirements for Listed Entities under LODR Regulations**

The Board at its meeting held on 23rd February, 2022 had approved the issue of 1,500 (one thousand and five hundred) senior, secured, unrated, unlisted, redeemable, non-convertible debentures denominated in Indian Rupees ("INR") of a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each, aggregating up to INR 150,00,00,000 (Indian Rupees One Hundred and Fifty Crore) ("Debentures") in one or more tranches on private placement basis for the purposes of repayment of existing debt, towards long term working capital purposes of the Company and towards other costs and expenses.

The NCD Committee of the Board of Directors of the Company at its meeting held today i.e. 25th February, 2022, has approved the allotment of 900 (Nine hundred) senior, secured, unrated, unlisted, redeemable, non-convertible debentures denominated in Indian Rupees ("INR") of a face value of INR 10,00,000 (Indian Rupees Ten Lakh) each, aggregating to INR 90,00,00,000 (Indian Rupees Ninety Crore) ("Debentures") The details of the said allotment are as under:

Type of securities	senior, secured, unrated, unlisted, redeemable, non-convertible debentures
Type of issuance	Private Placement
Total number of securities to be issued or the total amount for which the securities will be issued approx.	900 (Nine hundred) NCDs aggregating to INR 90,00,00,000 (Indian Rupees Ninety Crore)
Size of the issue	INR 90,00,00,000 (Indian Rupees Ninety Crore)
Listing	Unlisted
Tenure of the instrument	A maximum of 36 months from the date of allotment
Date of allotment	25-02-2022
Date of maturity	25-02-2025

ZUARI AGRO CHEMICALS LIMITED
CIN No.: L65910GA2009PLC006177
Registered Office: Jaikisaan Bhawan, Zuarinagar, Goa - 403 726, India.
Tel: +0832 2592180, 2592181, 6752399
www.zuari.in

Coupon / interest offered, schedule of payment of coupon / interest and principal	11.50% per annum. Coupon payment dates are 15-03-23, 15-03-24, 15-06-24, 15-09-24,15-12-24 and 25-02-25
Redemption premium/Discount	Redemption at par
Charge / security, if any, created over the assets	(i) a first ranking exclusive charge over the equity shares of Mangalore Chemicals & Fertilizers Limited; (ii) a first ranking exclusive charge over the escrow account and monies lying to the credit of the escrow account; (iii) a first ranking exclusive charge over the immovable property situated at Zuarinagar, Goa, of the Company; and (iv) any other security interest required to be created pursuant to the Transaction Documents ("Security").
Special right/interest/privileges attached to the instrument and changes thereof	None
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest/ principal	will trigger an event of default (as defined in the debenture trust deed executed on 24-02-22 by the Company in connection with issuance of the debentures)
Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	Not applicable
Details of redemption of debentures	Debentures will be redeemed on face value. Partial redemption dates are 15.06.2024, 15.09.2024,15.12.2024, 25.02.2025

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For Zuari Agro Chemicals Limited

Vijayamahantesh Khannur
Company Secretary