

To,  
The General Manager,  
Corporate Relationship Department,  
BSE Ltd.,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400023

27.07.2023

Dear Sir,

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, regarding investment in Bagla Tecvision Private Limited.**

With reference to the above-mentioned subject, we would like to inform you that the Company has made an investment of Rs. 12,33,800 (Twelve Lakh Thirty Three Thousand Eight Hundred Only) by acquiring shares of 1,23,380 (One Lakh Twenty Three Thousand Three Hundred Eighty Only) i.e. 27.42% in the Right Issue of Bagla Tecvision Private limited.

Further the total investment made by the Company till date in Bagla Tecvision private limited is Rs. 75,00,000 (taking into consideration with earlier investments) by acquiring 7,50,000 equity shares constituting 15% of total paid up share capital, pursuant to Section 186 and any other applicable provisions of the Companies Act, 2013 read with the Rules thereunder (including any statutory modifications or re-enactment thereof, for the time being in force).

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as Annexure -I.

You are requested to take the aforesaid on your record and disseminate the same for information to the public.

Thanking You,


Yours Faithfully

**For HINDUSTAN ADHESIVES LIMITED**

**Madhusudan Bagla  
(Managing Director)  
DIN-01425646**

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 B-2/8, Safdarjung Enclave, New Delhi - 110029, India

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## Annexure-1

| Sl. No. | Particulars  | Details  |
|---------|--|--|
| 1.      | Name of the target entity, details in brief as size, turnover etc.   | <p>Bagla Tecvision Private Limited</p> <p><b>Authorised capital:</b><br/>5,00,00,000/- (Rupees Five crores only)</p> <p><b>Issued Capital:</b><br/>4,55,00,000/- (Rupees Four Crore Fifty Five Lacs only)</p>  |
| 2.      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | <p>Bagla Tecvision Private Limited is a related party of the Company.</p> <p>Promoters of the Company are interested in the Bagla Tecvision Private Limited to the extent of their shareholding in the Company.</p>  |
| 3.      | Industry to which the entity being acquired belongs  | Sports and recreational sports services  |
| 4.      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | <p>1) To carry on the business of Development of application (APP) for sports management and other related activities. And to develop, organize, promote, establish, acquire, run or manage Health clubs and Health centres, Yoga centres, Massage Parlours, Beauty Parlours, fitness centres, indoor stadiums, sports physiotherapy, centers, sports bars, aerobic clubs, fitness centres, yoga centres, slimming centers, nutrition clinics and sports and games clubs and Gymnasiums.</p> <p>2) To undertake all kinds of commercial activities in the sports and sports related health fields including the providing of sports infrastructure, consultancy and to promote and market all types of branded and unbranded gears, equipments and accessories of all sports and games.</p> <p>3) To carry on in India or elsewhere the business of organizing and managing all kinds of events, shows, and such other programmes and festivities for image building, marketing and entertainment.</p> |
| 5.      | Brief details of any governmental or regulatory approval for the required acquisition  | Requisite approvals have been obtained for making the investment.  |
| 6.      | Indicative time period for completion of the acquisition   | Allotment made on July 27, 2023.   |
| 7.      | Nature of consideration whether cash consideration or share swap and details of the same   | Investment in securities is made for cash consideration.   |
| 8.      | Cost of acquisition or the price at which the shares are acquired  | Securities are acquired at face value. Total number of securities acquired is 1,23,380 equity shares on Rs.10/- each -   |

|            |   |   |
|------------|---|---|
|            |   | Rs.12,33,800/-  |
| <b>9.</b>  | Percentage of shareholding / control acquired and/ or number of shares acquired   | 27.42% shareholding   |
| <b>10.</b> | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief) | Bagla Tecvision Private Limited is incorporated on January 13, 2020, to inter alia carry on activity as mentioned above in point no. 4. |