

MPL/HYD/SE/0013/2022-23

Date: 30-04-2022

To

The Stock Exchange Mumbai (BSE) 1st Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Fort, Mumbai -400 001. <b>BSE Scrip Code: 531497</b>	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051. <b>NSE Scrip Code: MADHUCON</b>
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Dear Sir (s),

**Sub.: Submission of Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2022 – Reg.**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with **SEBI Circular No. CIR/CFD/CMD1/27/2019** dated 8<sup>th</sup> February 2019, we herewith enclosed the Annual Secretarial Compliance Report of the Company for year ended 31<sup>st</sup> March, 2022 issued by our Secretarial Auditor i.e., **M/s Venkata Krishna & Associates, Company Secretaries, Hyderabad.**

This is for your information and record.

Thanking You

**Yours faithfully**  
**For Madhucon Projects Limited**

  
**(D. Malla Reddy)**  
**Company Secretary**  
**FCS: 9559**



Encl: As above.



**ANNUAL SECRETARIAL COMPLIANCE REPORT**

**Secretarial compliance report of MADHUCON PROJECTS LIMITED for the year ended 31-03-2022**

We, Venkata Krishna & Associates have examined:

- (a) All the documents and records made available to us and explanation provided by **MADHUCON PROJECTS LIMITED** ("the listed entity"),
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31.03.2022 in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guide lines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;





- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Other regulations as applicable.

and circulars/ guidelines issued there under; and based on the above examination, We hereby report that, during the Review Period:

- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Whether any Deviations	Observations/Remarks of the Practicing Company Secretary
Nil	Nil	Nil	Nil

- b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued there under insofar as it appears from my/our examination of those records.
- c. The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/remarks of the Practicing Company Secretary, if any.
1.	National Stock Exchange of India	For the Quarter Ended 30.06.2020 there is a Non-compliance with Listing Regulation 17	NSE imposing penalty of an amount of Rs.5,36,900(Inclusive of 18.00%GST )	Paid on 23/12/2021



2	National Stock Exchange of India	For the Quarter Ended 31.03.2021 there is a Non-compliance with Listing Regulation 33	NSE imposing penalty of an amount of Rs.53,100(Inclusive of 18.00%GST )	Paid on 23/12/2021 Non Submission of Financial Results within the Period as Per Regulation 33
3	National Stock Exchange of India	For the Quarter Ended 31.03.2020 there is a Non-compliance with Listing Regulation 33	NSE imposing penalty of an amount of Rs.2,59,600(Inclusive of 18.00%GST )	Paid on 15/09/2021 Non Submission of Financial Results within the Period as Per Regulation 33

d. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1.	Regulation 17 (1)	No Proper composition of Board of Directors For the Quarter Ended 30.09.2020.	NSE imposing penalty of an amount of Rs.1,71,100 (Inclusive of 18.00%GST ). Paid on 27.11.2020.	Mr Madhu Malampati Appointed as a Director. Now there was a Proper Composition of board of Directors.
2.	Regulation 33	Non Submission of Financial Results within the Period as Per Regulation 33. For the Quarter Ended 31.03.2020.	NSE imposing penalty of an amount of Rs.2,59,600 (Inclusive of 18.00%GST ).	----





3	Regulation 17 (1)	For the Quarter Ended 30.06.2020 there is a Non-compliance with Listing Regulation 17. No Proper composition of Board of Directors For a period of 91 days.	NSE imposing penalty of an amount of Rs.5,36,900(Inclusive of 18.00%GST )	Company was paid the Penalty on 23.12.2021
4	Regulation 17 (1)	For the Quarter Ended 30 <sup>th</sup> June,2020 there is a Non-compliance with Listing Regulation 17.  Reminder before freezing of promoters holdings for non-compliance with SEBI (Listing Regulations) 2015.	Reminder before freezing of promoters holdings for non-compliance with SEBI (Listing Regulations) 2015.  NSE Impose the Penalty of and Amount of Rs.5,36,900(Inclusive of 18.00%GST )	Company was paid the Penalty on 23.12.2021
5	Regulation 23(9)	For the Quarter Ended 30 <sup>th</sup> September,2020 there is a Non-compliance with Listing Regulation 23(9) Disclosure and Uploading the	NSE Wave the penalty imposed earlier.	-----



		details of the related party transactions		
6	Regulation 34	Disclosures not included in the Annual Report Submitted by the Company	NSE Wave the penalty imposed earlier.	Reply on 28/11/2020 Circulated to All shareholders through Email

**For Venkata Krishna & Associates  
Company Secretaries**

*V Krishna*

**(Venkata Krishna Reddy Sabbella)  
Proprietor  
(M.No:53083, CP.No:19542)  
A053083D000234781**



**Place: Hyderabad**

**Date : 29.04.2022**