

Date: 16th September, 2023

To,
The Manager,
Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Sub.: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code - 540358

Dear Sir / Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce the receipt of Letter of Award (LOA) of Rs. 11,283.45 lacs (excluding GST) in Joint Venture with M/s. Continental Petroleums Limited, by Maharashtra Government under Revamped Distribution Sector Scheme (RDSS).

## Details of order are as follows:

Name of Entity	Maharashtra State Electricity Distribution
	Company Limited (MSEDCL)
Entity	A Govt. of Maharashtra Undertaking
Nature of Contract, Significant terms & Conditions of order and Broad considerations	The Company in Joint Venture with Continental Petroleums Limited, has received order for 'Supply of Plant and Installation including Civil Contract' covering inter-alia supply of plant, installation and Civil on FOR (Final place of destination [Satara Circle]) basis inter-alia including design, engineering, manufacture, testing, transportation, insurance etc. and other services incidental thereto, for value of Rs. 11,283.45 lacs (excluding GST) required for the complete execution at Satara
	Circle/s under Baramati Zone of MSEDCL, Maharashtra State, under RDSS.
Time Period by which order is to	24 Months
be executed	
Whether the promoter/promoter group/group companies have any interest in the entity that awarded	No



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the order(s)/contract(s)? If yes, nature of interest and details thereof	
Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arms length"	No

This is for your information and record.

Yours faithfully,

For RMC Switchgears Limited

ASHOK KUMAR Control Digitally signed by ASHOK KUMAR AGARWAL Date: 2023.09.16 12:25:01 +05'30'

**Ashok Kumar Agarwal** Chairman Cum Managing Director DIN: 00793152