



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2021
18th September 2021

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Security Code: 524164

Subject: Proceedings of 34th Annual General Meeting (AGM) of the Company held on 18th September 2021 through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

In Compliance with Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of 34th Annual General Meeting ('AGM') of the Shareholders of IOL Chemicals and Pharmaceuticals Limited ('the Company'), held today on 18th September 2021, Saturday, at 11:00 AM IST through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Company Secretary welcomed all the Shareholders and introduced the Directors, Authorized Representatives of Statutory & Secretarial Auditors, Scrutinizer, Chief Executive Officer and Chief Financial Officer, who were participating in the Meeting through VC / OAVM.

He informed that in compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and other applicable provisions of the Companies Act, 2013, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and the relevant circulars dated: 13th January 2021; 5th May 2020; 13th April 2020 and 8th April 2020 issued by Ministry of Corporate Affairs and Circular dated: 12th May 2020 issued by SEBI, the Company provided voting facility to its members, by electronic means to vote on resolutions proposed at the AGM, either through Remote e-Voting or e-Voting during the AGM.

He further informed that the Remote e-Voting facility was open from 15th September 2021, Wednesday at 9:00 AM IST till 17th September 2021, Friday at 5:00 PM IST to all the Shareholders of the Company, who were holding shares (either in physical form or dematerialized form) as on the Cut-off Date of 11th September 2021, Saturday. He further informed that the members attending the AGM, through VC / OAVM, who have not casted their votes by Remote e-Voting, can cast their vote through e-Voting during the AGM and the voting shall remain open for half an hour post conclusion of the AGM, to enable members to cast their vote.

Thereafter, Mr. Rajender Mohan Malla, Chairman of the Board, Chaired the 34th AGM and since the quorum of the meeting was present through Video Conferencing, he declared the quorum and called the meeting to order.

At this occasion the Chairman delivered his speech to the Shareholders.



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IOL CHEMICALS AND PHARMACEUTICALS LIMITED

As the Meeting was convened through VC / OAVM, the following Resolutions had already been put to vote through remote e-voting and e-voting during the AGM:

ORDINARY BUSINESS

1. To consider and adopt Audited Financial Statements of the Company for financial year ended 31st March 2021 and the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
2. To declare final dividend of Rs. 2/- per equity shares for the financial year ended 31st March 2021. (Ordinary Resolution)
3. To appoint a Director in place of Mr. Vikas Gupta, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

SPECIAL BUSINESS

4. To appoint Mr. Kushal Kumar Rana as Director (Works) of the Company. (Special Resolution)
5. To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2022. (Ordinary Resolution)

The Chairman informed that M/s Ashwani & Associates, Statutory Auditors of the Company and M/s B.K. Gupta & Associates, Secretarial Auditors of the Company, have given their Reports without any qualifications, observations or comments on financial transactions or matters, which may have any adverse effect on functioning of the Company. He further said that since the AGM Notice along with, Audited Annual Accounts, Board of Directors' Report and Auditors' Report are already with the members; therefore we are considering these as read".

The members were also informed that Mr. Vinay Kohli, Partner, M/s. K.K. Kapoor & Associates, Chartered Accountants, was appointed as Scrutinizer for the purpose of scrutinizing e-voting process in a fair and transparent manner. The Chairman authorized Mr. Abhay Raj Singh, Vice President & Company Secretary, to receive Scrutinizers' Report/Registers who shall countersign the same.

The Chairman further informed the members that results of e-voting shall be disseminated to the Stock Exchanges at www.bseindia.com & www.nseindia.com and will also be displayed on the website of CDSL i.e. on www.evotingindia.com, the e-voting agency as well as on the Company's website at www.iolcp.com and at Registered Office of the Company.

The Chairman further informed that the members were given an opportunity, in advance, to register themselves as speaker at AGM and send their queries at investor@iolcp.com. Queries received from shareholders and questions raised by shareholders attending the meeting were answered & responded in detail by Dr Sanjay Chaturvedi, Chief Executive Officer of the Company.





IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Thereafter, the Chairman informed that the members, who have not cast their vote through Remote e-voting, may cast their vote through e-voting platform which will be kept open for 30 minutes post AGM. The Chairman thanks to the Shareholders and the meeting was concluded at 12:07 PM (including time allowed for e-voting at AGM).

This is for your information and record please.

Thanking You,

Yours faithfully,

For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh

Vice President and Company Secretary.

