



Date: August 12, 2023

**To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001**

Dear Sir / Madam,

BSE SCRIP CODE: 509835

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The Board of Directors of the Company at their meeting held today i.e. Saturday, August 12th, 2023 has inter alia, considered and approved the following:

1. Un-audited Financial Results for the Quarter ended on June 30th, 2023 along with Limited Review Report.
2. Notice for convening 53rd Annual General Meeting (AGM) of the Company and Director’s Report for the Financial Year ended 31st March, 2023 along with the required Annexure.
3. Calling of ensuing 53rd Annual General Meeting (AGM) of the Company on Wednesday 27th September, 2023 at 02:30 P.M.
4. Closure of the Register of Members and Share Transfer Books of the Company from Thursday 21st September, 2023 to Wednesday, 27th September, 2023 (both days inclusive) for the purpose of ensuing 53rd Annual General Meeting of the Company.
5. Record Date Cut-off date has fixed 20th September, 2023 (Wednesday) for payment of Dividend on Non-Convertible Non-Cumulative Redeemable Preference Shares (subject



to the approval of share holders at the ensuing 53rd Annual General Meeting) and to determine the entitlement of members, to cast their Vote (electronically or physically) on all the Resolutions set forth in the Notice of the ensuing 53rd Annual General Meeting.

6. Re-appointed Mr. Gautamchand Surana (DIN:00955362), as Managing Director of the Company for the period of 5 (Five) years with effect from the 14th August, 2023
7. The Board considered and discussed e-mail Dated 10/08/2023 of Mr. Sanjay Majethia (Executive Director) and reply mail by Company Dtd.11/08/2023. The Managing Director of the Company requested Board to take necessary steps to hand-over the entire operations of the Company under the supervision of Mr. Sanjay Majethia (Executive Director) and after discussion; the Board has approved the same. The Company Secretary has been asked to convey regarding this discussion to Mr. Sanjay Majethia and to take the necessary steps in the matter.
8. To explore and to arrange Banking limits with Bankers other than present bankers and to take step to get release of property and guarantee of Director being mortgaged to present bankers.
9. Opening of Escrow Account with Bank for the purpose of payment of preference dividend to preference shareholders subject to members approval at ensuing 53rd Annual General Meeting

The meeting of the Board of Directors of the Company commenced at 11:00 A.M. and concluded at 01:15 P.M.

This is for your information and record.

Thanking you,

Yours truly,

For, Premier Synthetics Limited

VISMAY ASHOKKUMAR Digitally signed by VISMAY
ASHOKKUMAR MAKWANA
MAKWANA Date: 2023.08.12 15:23:58 +05'30'

Vismay Makwana
Company Secretary



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of PREMIER SYNTHETICS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors
Premier Synthetics Limited

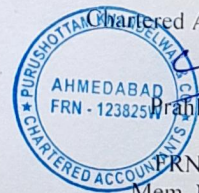
We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Premier Synthetics Limited** ("the Company") for the quarter ended on June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Purushottam Khandelwal & Co.
Chartered Accountants



[Signature]
Pranlal Jhanwar
Proprietor
FRN: 123825W
Mem. No. 120920

Date: 12/08/2023
Place: Ahmedabad

UDIN: 23120920B6W X0615396

PREMIER SYNTHETICS LIMITED

CIN L70100GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

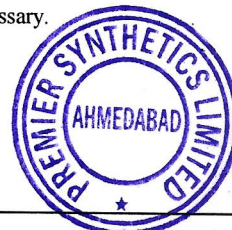
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income:				
	Revenue from Operations/Services	1591.27	1307.51	1760.01	5267.52
	Other Income	3.81	4.00	1.66	22.18
1	Total Income	1595.08	1311.51	1761.67	5289.70
	Expenses:				
	(a) Cost of materials consumed	1242.14	1,136.86	1354.52	4308.41
	(b) Purchases of Stock-in-Trade	-	32.35	107.83	258.42
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	137.62	(139.66)	(27.26)	(212.59)
	(d) Employee benefits expense	20.60	33.23	19.55	99.94
	(e) Finance costs	12.13	13.38	9.24	45.60
	(f) Depreciation and amortisation expense	19.15	19.15	19.92	77.06
	(g) Power & Fuel	124.65	121.89	126.13	442.24
	(h) Other expenses	67.00	19.60	126.67	300.04
2	Total Expenses	1623.29	1236.80	1736.59	5319.12
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(28.21)	74.71	25.07	(29.42)
	Exceptional items	-	120.17	-	120.17
4	Profit/ (Loss) before tax	(28.21)	194.88	25.07	90.75
	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	88.29	-	88.29
5	Profit/ (Loss) for the period	(28.21)	106.59	25.07	2.46
	Other Comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
6	Total Other Comprehensive Income	-	-	-	-
7	Total Comprehensive income for the period (5+6)	(28.21)	106.59	25.07	2.46
8	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32
9	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	866.29
10	Earning Per Share (EPS)				
	(Face Value of Rs. 10/- each) (Not Annualised)				
	Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	(0.61)	2.32	0.55	0.05

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2023 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2023 represent the difference between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.



For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana

Managing Director

DIN No. 00955362

Place: Ahmedabad

Date: 12.08.2023