



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower A, 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.:(91) (22) 6688 0100
Email : hcl@hindcompo.com Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

11th August, 2023

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Intimation of Litigations against the Company.

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with notification No. SEBI/LAD-NRO/GN/2023/131 dated 14th June, 2023, issued by SEBI notifying the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, please find hereinbelow the details of litigations which were initiated against the Company and which became material pursuant to the revised criteria of materiality as mentioned under Regulation 30(4)(i)(c) of Listing Regulations, as amended :

- 1) Writ Petition filed in the Bombay High Court by Krantikari Kamgar Union; and
- 2) An execution application filed in the Small Causes Court, Bandra, Mumbai by Mr Rajesh Shah.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as **Annexure-A**.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
for Hindustan Composites Limited

Ravi Vaishnav
Company Secretary & Compliance Officer
Membership No: A34607

Encl.: As above.



Annexure A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023.

At the time of becoming the party:			
Sr. No.	Particulars	In the matter of Writ Petition filed in the Bombay High Court by Krantikari Kamgar Union.	In the matter of execution application filed in the Small Causes Court, Bandra, Mumbai by Mr. Rajesh Shah
1.	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation	<p>A Writ Petition was filed by Krantikari Kamgar Union (“Union”) against the Company before Hon’ble Bombay High Court against the final award dated 8th May, 2009 passed by the Industrial Tribunal, Mumbai. The matter pertains to the charter of demands including payment of Dearness Allowance (“DA”) raised by the Union of Workmen of the Company working at its erstwhile plant situated at Ghatkopar. The Company did not concede to the demands of Union and the matter was admitted into conciliation by the Office of the Labour Commissioner at Mumbai under the provisions of the Industrial Dispute Act, 1947. As no conciliation could be reached, the matter was referred for adjudication to the Industrial Tribunal at Mumbai.</p> <p>The Hon’ble Industrial Tribunal rejected all the demands made by the Union (except one regarding payment of yearly increment to the workers who have reached stagnation point in their respective wage scales as on 01.06.1994 or thereafter).</p>	<p>An application for mesne profit was filed by Mr. Rajesh Shah against the Company before Hon’ble Small Causes Court, Bandra, Mumbai seeking payment of mesne profit alongwith interest on same, from the date of termination of tenancy till date of vacation of premises taken on leave and license basis by the Company from Mr Rajesh Shah.</p> <p>The Company had taken 5 flats situated at Khar, Mumbai, on leave and license basis from Mr. Rajesh Shah. In December, 2000, Mr Rajesh Shah served a notice to the Company to vacate the flats. The said notice was contested by the Company, post which Mr Shah filed a termination and eviction suit in the Hon’ble Small Causes Court, Bandra against the Company. During the continuation of litigation, the Company vacated the possession of the flats on 19th January,</p>

		<p>In the Writ Petition, the Union of Workmen has <i>inter alia</i> prayed to the Hon'ble High Court of Bombay for the following:</p> <p>a) To issue a Writ of Certiorari to call for the record and proceedings leading up to the Award dated 8th May, 2009 passed by the Industrial Tribunal, Mumbai and after going into the legality and propriety thereof, to quash and set aside the same.</p> <p>b) To issue a Writ of Mandamus to direct the Company to pay and extend to the workmen the wages, benefits, allowances and facilities as demanded by the Union before the Hon'ble Industrial Tribunal, Mumbai.</p> <p>The matter is pending before the Hon'ble Bombay High Court.</p>	<p>2007. In December, 2008, Mr Rajesh Shah filed an application against the Company seeking payment of mesne profit along with interest on the outstanding amount. By an order dated 16th October 2014, the Hon'ble Small Causes Court partly allowed the application filed by Mr Rajesh Shah.</p> <p>Mr Rajesh Shah subsequently filed an application for execution of the order dated 16th October, 2014 passed by the Hon'ble Small Causes Court, which is currently pending.</p>
2.	Expected financial implications, if any, due to compensation, penalty etc.,	At this stage, the quantum of monetary impact on the Company cannot be quantified.	The expected financial implication cannot be determined currently, as the same depends on the order of the Hon'ble Small Causes Court.
3.	Quantum of claims, if any	At this stage, the quantum of monetary impact on the Company cannot be quantified.	Mr Rajesh Shah, in the execution application has claimed an amount of INR 1,98,68,489/- along with further interest on the sum of INR 2,59,63,974/- at the rate of 6% per annum from 1 st October, 2016 till payment and/or realisation.