

Digital Fibre Infrastructure Trust
Regd. Office: 9th Floor, Maker Chambers IV, 222, Nariman Point, Mumbai – 400 021
SEBI Registration no. IN/InvIT/18-19/0010
Tel: +91 22 3555 5000; E-mail: digital.fibre@zmail.ril.com
Website: www.digitalfibreinfrastructure.com

DFIT/2023-24/07

April 30, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Security Code: **543859**
Symbol: **DIGIFIBRE**

Dear Sir/Madam,

Sub: Intimation of re-affirmation of Issuer Rating obtained by Digital Fibre Infrastructure Trust (the “Trust”)

Pursuant to Regulation 23 of SEBI (Infrastructure Investment Trusts) Regulations, 2014, as amended from time to time and SEBI Circular no. CIR/IMD/DF/127/2016 dated November 29, 2016, we wish to inform you that CARE Ratings Limited has reaffirmed rating of the Trust at “**CARE AAA; Stable**” rating.

The credit rating letter issued by rating agency is enclosed for your information.

We request you to disseminate the above information on your website.

Thank you.

Yours truly,

For and behalf of Digital Fibre Infrastructure Trust

(acting through its Investment Manager Infinite India Investment Management Limited)

JANISHA Digitally signed
by JANISHA SHAH
SHAH Date: 2023.04.30
11:32:52 +05'30'

Janisha Shah
Compliance Officer



No. CARE/HO/RL/2023-24/1221

Shri Rajkumar Agarwal
Investment Manager
Digital Fibre Infrastructure Trust
 9th floor, Maker Chamber IV, 222, Nariman Point,
 Mumbai
 Maharashtra 400021



April 28, 2023

Confidential

Dear Sir,

Issuer Rating

Please refer to your request for assigning an Issuer rating to your Trust

2. The following rating has been assigned by our Rating Committee:

Type of Rating	Rating ¹	Rating Action
Issuer rating	CARE AAA; Stable	Assigned

3. The rating is only an opinion on the general creditworthiness of the Trust and not specific to any particular debt instrument.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is April 28, 2023).
5. The rationale for the rating will be communicated to you separately.
6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

SN

CARE Ratings Limited


4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai
 Phone: +91-22-6754 3456 • www.careedge.in

CIN-L67190MH1993PLC071691

7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating, CARE Ratings Ltd. shall carry out the review on the basis of best available information. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
9. Our Issuer Ratings are **not** recommendations to buy or sell any securities of the issuer.
10. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,



Rohan Deshmukh
Lead Analyst
rohan.deshmukh@careedge.in

Encl.: As above



Surabhi Nahar
Assistant Director
surabhi.nahar@careedge.in

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Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.



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