



SEC/SE/054/23-24

Chennai, August 10, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
P J Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 533121

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: EXPLEOSOL

Sub: Outcome of the Meeting of Board of Directors held on August 10, 2023.

Dear Sir / Madam,

The Board of Directors of Expleo Solutions Limited (“the Company”) at its meeting held today, i.e. Thursday, August 10, 2023, has inter-alia, considered and approved:

1. The Unaudited (Standalone and Consolidated) Financial Results of the Company for the quarter ended June 30, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, along with the Limited Review Reports as received from the Statutory Auditors of the Company.
2. Appointment of Mr. Ralph Franz Gillessen, Chairman and Non-Executive Director of the Company as a Member of Nomination and Remuneration Committee with effect from August 10, 2023. The reconstituted Members of Nomination and Remuneration Committee are:
 - a) Prof. K. Kumar, Chairman (Non-Executive - Independent Director)
 - b) Prof. S. Rajagopalan, Member (Non-Executive - Independent Director)
 - c) Mr. Ralph Franz Gillessen, Member ((Non-Executive - Non-Independent Director)
 - d) Ms. Lilian Jessie Paul, Member (Non-Executive - Independent Director)
 - e) Mr. Rajiv Kuchhal, Member (Non-Executive - Independent Director)
3. The proposal to incorporate a wholly owned Subsidiary of the Company in Mainland, UAE and its Branch in Abu Dhabi. The details of the proposed Subsidiary and its Branch will be intimated to the Stock Exchanges, after getting necessary approvals, in due course.
4. Appointment of Mr. Prasad Sarkar, Senior Director – OPS-GM and Mr. Rajesh Kumaraswamy, Senior Director – Group Services, HR, as Senior Management Personnel of the Company, pursuant to Regulation 16(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The brief profile of the abovementioned Senior Management Personnel is enclosed herewith.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we would like to inform that the meeting of the Board of Directors of the Company commenced at 10.00 a.m. and concluded at 1:50 p.m.



The above information shall also be made available on Company's website <https://investors.expleo.com/>

You are requested to take the above on record and oblige.

Thanking you,

Yours faithfully,
For Expleo Solutions Limited

S. Sampath Kumar
Company Secretary and Compliance Officer
Membership No. FCS 3838

Encl: As above.

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the quarterly unaudited standalone financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Expleo Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Expleo Solutions Limited ("the Company"), for the quarter ended June 30, 2023 ("the Statement"). This Statement which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year (herein restated on account of the Scheme of Amalgamation). The figures up to the end of the third quarter of previous financial year (herein restated on account of the Scheme of Amalgamation) had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Registration No.: 104607W/W100166

Avinash A. Rao

PARTNER

Membership No.: 602312

UDIN: 23602312BGXTJV4211



Chennai, August 10, 2023

LLPIN: AAH - 3437

5, ROSY TOWERS, 3RD FLOOR, # 7, NUNGAMBAKKAM HIGH ROAD (M.G. ROAD),
CHENNAI - 600 034, TEL. (91) (44) 2822 7002

REGISTERED OFFICE: ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001.

**Expleo Solutions Limited**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,
Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

(Rs. In Millions)

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited) Refer Note 4	(Audited)
1	Revenue from Operations	2,251.19	2,310.75	2,124.04	9,032.95
2	Other Income	7.18	30.10	5.18	86.89
3	Total Income (1+2)	2,258.37	2,340.85	2,129.22	9,119.84
4	EXPENSES				
	a) Employee benefits expense	1,240.29	1,230.03	1,112.24	4,483.75
	b) Cost of material consumed and other direct costs	18.38	8.98	26.96	73.19
	c) Finance Cost	6.25	4.83	2.85	22.56
	d) Depreciation and amortisation expense	79.04	70.56	65.61	272.71
	e) Other expenses	678.50	652.37	635.18	2,532.25
	Total Expenses (4)	2,022.46	1,966.77	1,842.84	7,384.46
5	Profit/(loss) before exceptional items and tax (3-4)	235.91	374.08	286.38	1,735.38
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	235.91	374.08	286.38	1,735.38
8	Tax expense				
	a) Current Tax	62.21	58.34	80.30	461.63
	b) Deferred Tax	(10.73)	40.65	(7.00)	41.15
9	Profit/(loss) for the period (7-8)	184.43	275.09	213.08	1,232.60
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit obligation	(1.84)	(1.60)	6.37	21.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.46	0.40	(1.60)	(5.29)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period and Other Comprehensive Income)	183.05	273.89	217.85	1,248.33
12	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20
13	Other Equity	-	-	-	4,576.63
14	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 7)				
	- Basic (Rs.)	11.88	17.73	13.73	79.42
	- Diluted (Rs.)	11.88	17.73	13.73	79.42
	See accompanying notes to the Unaudited Standalone Financial Results.				



[expleo]

Expleo Solutions Limited

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Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023

- The above Standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 09, 2023 and August 10, 2023 respectively. The Standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2023-24 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2024.
- The figures for the quarter ended March 31, 2023 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the published year to date figures upto the end of the third quarter of the relevant financial year (herein restated on account of the Scheme of Amalgamation). Also, the figures upto the end of the third quarter (herein restated on account of the Scheme of Amalgamation) had only been reviewed and not subjected to audit.
- Approval to the scheme of amalgamation ("the Scheme") involving, Expleo India Infosystems Private Limited (EIPL) (Transferor Company 1), Expleo Technologies India Private Limited (Transferor Company 2), Expleo Engineering India Private Limited (Transferor Company 3), and Silver Software Development Centre Private Limited (Transferor Company 4), all entities under common control, with Expleo Solutions Limited (ESL) (Transferee Company), and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 was accorded by the NCLT Chennai Bench vide its Order pronounced on February 15, 2023, by the NCLT Mumbai Bench vide its Order pronounced on February 17, 2023 and by the NCLT Bengaluru Bench vide its Order pronounced on February 28, 2023. The Scheme has come into operation from April 1, 2023, which shall be deemed to be the Effective Date, with the Appointed Date of April 1, 2022. Considering that the Transferor Companies are entities under common control, as defined in Ind AS 103 - Business Combinations, the Company has accounted for the said business combination using the pooling of interest method in accordance with Appendix C of Ind AS 103 - Business Combinations.
In accordance with the requirements of Appendix C of Ind AS 103 - Business Combinations, the unaudited standalone financial results of the Company in respect of prior periods have been restated from the effective date. Increase / decrease in previous period published numbers are as given below:

Impact on Statement of Profit & Loss

(Rs. In Millions)

Particulars	Quarter Ended	
	30-Jun-22	
	Published	Restated
Revenue from Operations	1,274.41	2,124.04
Profit before Tax	205.35	286.38
Profit after Tax	155.15	213.08

- The Chief Operating Decision Maker (CODM) evaluates the performance of the Company based on revenue and operating income in one segment i.e Software Validation and Verification Services, Software Development and Engineering consultancy services related to BFSI, Aerospace, Automotive, Defence and Rail Industry. Accordingly, as per Ind AS-108, "Operating Segments" the Company has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4 e) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

(Rs. In Millions)

Particulars	Quarter ended			Year ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
Net Exchange Gain / Loss	(Unaudited)	(Audited)	(Unaudited) Refer Note 4	(Audited)
Other Income	-	11.71	-	57.89
Other Expenses	8.45	-	16.85	-

- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The above Standalone Financial results have been subjected to a Limited review by the Statutory Auditors of the Company.



Place: Chennai
Date: August 10, 2023

By order of the Board
For Expleo Solutions Limited

Balaji Viswanathan
Managing Director & CEO



KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the quarterly unaudited consolidated financial results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors Expleo Solutions Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Expleo Solutions Limited (the "Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.
4. The Statement includes the results of the following entities:
 - i) Expleo Solutions Limited
 - ii) Expleo Solutions Inc.
 - iii) Expleo Solutions UK Ltd.
 - iv) Expleo Solutions Pte. Ltd.
 - v) Expleo Solutions FZE
 5. Based on our review and procedures conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year (herein restated on account of the Scheme of Amalgamation). The figures up to the end of the third quarter of previous financial year (herein restated on account of the Scheme of Amalgamation) had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Registration No.: 104607W/W100166



Avinash A. Rao
PARTNER

Membership No.: 602312

UDIN: 23602312BGXTJW4743



Chennai, August 10, 2023

**Expleo Solutions Limited**

CIN No:L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,
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Website: www.investors.expleo.com; Tel:+91 44 4392 3200

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

(Rs. In Millions)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		(Unaudited)	(Audited)	(Unaudited) Refer Note 4	(Audited)
1	Revenue from Operations	2,251.19	2,310.75	2,124.04	9,032.95
2	Other Income	16.81	38.63	7.96	161.09
3	Total Income (1+2)	2,268.00	2,349.38	2,132.00	9,194.04
4	EXPENSES				
	a) Employee benefits expense	1,340.13	1,325.23	1,178.14	4,798.88
	b) Cost of material consumed and other direct costs	18.38	8.98	26.96	73.19
	c) Finance Cost	6.25	4.83	2.85	22.56
	d) Depreciation and amortisation expense	80.60	72.12	67.11	278.84
	e) Other expenses	564.05	545.20	550.27	2,159.51
	Total Expenses (4)	2,009.41	1,956.36	1,825.33	7,332.98
5	Profit/(loss) before exceptional items and tax (3-4)	258.59	393.02	306.67	1,861.06
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5-6)	258.59	393.02	306.67	1,861.06
8	Tax expense				
	a) Current Tax	67.42	63.69	84.09	482.98
	b) Deferred Tax Charge/ (Credit)	(10.73)	38.70	(7.00)	39.20
9	Profit/(loss) for the period (7-8)	201.90	290.63	229.58	1,338.88
10	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss				
	Remeasurement of the defined benefit obligation	(1.44)	(1.51)	7.06	22.95
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.46	0.40	(1.60)	(5.29)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) for the period and Other Comprehensive Income)	200.92	289.52	235.04	1,356.54
	Attributable to:				
	Owners of the parent	200.92	289.52	235.04	1,356.54
	Non-controlling interests	-	-	-	-
12	Of the Total Comprehensive Income above, Profits for the year attributable to:				
	Owners of the parent	201.90	290.63	229.58	1,338.88
	Non-controlling interests	-	-	-	-
13	Of the Total Comprehensive Income above, Other comprehensive income attributable to:				
	Owners of the parent	(0.98)	(1.11)	5.46	17.66
	Non-controlling interests	-	-	-	-
14	Paid Up Equity Share Capital (Face value of Rs.10/- each, fully paid up)	155.20	155.20	155.20	155.20
15	Other Equity	-	-	-	5,147.12
16	Earnings per Equity Share (Face value of Rs.10/- each) (for continuing operations) (Refer Note 9)				
	- Basic (Rs.)	13.01	18.73	14.79	86.27
	- Diluted (Rs.)	13.01	18.73	14.79	86.27

See accompanying notes to the Unaudited Consolidated Financial Results.





Expleo Solutions Limited

CIN No: L64202TN1998PLC066604

Registered & Corporate office : 6A, Sixth Floor, Prince Infocity II, No. 283/3 & 283/4,

Rajiv Gandhi Salai (OMR), Kandanchavadi, Chennai-600 096, INDIA.

Website: www.investors.expleo.com; Tel: +91 44 4392 3200

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

Notes to the Unaudited Consolidated Financial Results:-

- The above Consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 09, 2023 and August 10, 2023 respectively. The Consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant Amendment Rules issued thereafter.
- Pursuant to Regulation 33(3)(c) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has decided to submit to the stock exchanges the Unaudited Financial Results (Standalone and Consolidated) for the first three quarters of the current financial year 2023-24 and Audited Financial Results (Standalone and Consolidated) for the fourth quarter and year ended March 31, 2024.
- The figures for the quarter ended March 31, 2023 as reported in these results are the balancing figures between audited figures in respect of the year ended March 31, 2023 and the published year to date figures upto the end of the third quarter of the relevant financial year (herein restated on account of the Scheme of Amalgamation). Also, the figures upto the end of the third quarter (herein restated on account of the Scheme of Amalgamation) had only been reviewed and not subjected to audit.
- Approval to the scheme of amalgamation ("the Scheme") involving, Expleo India Infosystems Private Limited (EIPL) (Transferor Company 1), Expleo Technologies India Private Limited (Transferor Company 2), Expleo Engineering India Private Limited (Transferor Company 3), and Silver Software Development Centre Private Limited (Transferor Company 4), all entities under common control, with Expleo Solutions Limited (ESL) (Transferee Company), and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 was accorded by the NCLT Chennai Bench vide its Order pronounced on February 15, 2023, by the NCLT Mumbai Bench vide its Order pronounced on February 17, 2023 and by the NCLT Bengaluru Bench vide its Order pronounced on February 28, 2023. The Scheme has come into operation from April 1, 2023, which shall be deemed to be the Effective Date, with the Appointed Date of April 1, 2022.
Considering that the Transferor Companies are entities under common control, as defined in Ind AS 103 - Business Combinations, the Company has accounted for the said business combination using the pooling of interest method in accordance with Appendix C of Ind AS 103 - Business Combinations.
In accordance with the requirements of Appendix C of Ind AS 103 - Business Combinations, the unaudited Consolidated financial results of the Company in respect of prior periods have been restated from the effective date. Increase / decrease in previous period published numbers are as given below:

Impact on Statement of Profit & Loss

(Rs. in Millions)

Particulars	Quarter Ended	
	30-Jun-22	
	Published	Restated
Revenue from Operations	1,274.41	2,124.04
Profit before Tax	225.64	306.67
Profit after Tax	171.65	229.58

- The Chief Operating Decision Maker (CODM) evaluates the performance of the Group based on revenue and operating income in one segment i.e Software Validation and Verification Services, Software Development and Engineering consultancy services related to BFSI, Aerospace, Automotive, Defence and Rail Industry. Accordingly, as per Ind AS 108, "Operating Segments", the Group has only one business segment and hence segment information has not been separately disclosed.
- Other Income (Sl. No. 2) and Other Expenditure (Sl. No. 4 e) above includes Net Foreign Exchange Gain and Loss respectively for each reporting period as under:

(Rs. in Millions)

Particulars	Quarter ended		Year ended	
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
Net Exchange Gain / Loss	(Unaudited)	(Audited)	(Unaudited) Refer Note 4	(Audited)
Other Income	-	12.93	-	107.17
Other Expenses	16.97	-	7.40	-

- Financial Results of Expleo Solutions Limited (Standalone information):

(Rs. in Millions)

Particulars	Quarter ended		Year ended	
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited) Refer Note 4	(Audited)
Net Sales / Income from Operations	2,251.19	2,310.75	2,124.04	9,032.95
Profit/ (Loss) from ordinary activities before tax	235.91	374.08	286.38	1,735.38
Net Profit/ (Loss) from ordinary activities after tax	184.43	275.09	213.08	1,232.60

- The Consolidated Financial Results include the results of 100% Wholly owned Subsidiaries, i.e. Expleo Solutions Inc., USA, Expleo Solutions Pte. Ltd., Singapore, Expleo Solutions FZE, UAE and Expleo Solutions UK Limited, UK.
- The earnings per share (basic and diluted) for the interim periods have not been annualised.
- The above Consolidated Financial results have been subjected to a Limited review by the Statutory Auditors of the Company.

Place: Chennai
Date: August 10, 2023



By order of the Board
For Expleo Solutions Limited

Balaji Viswanathan
Managing Director & CEO



Brief Profile of Mr. Prasad Sarkar

SI No.	Particulars	Details of Information
1	Name	Mr. Prasad Sarkar
2	Reason for change	Appointment
3	Date of Appointment	August 10, 2023
4	Brief proffle	Mr. Prasad Sarkar is an accomplished IT professional with over 35 years experience. He is an electrical engineer with post graduation in Operations. He has been working with Expleo for 8 years and is responsible for operations in India. Prior to Expleo, Mr. Prasad has worked with SAP, Ramco Systems, Bharat Bijlee and Crompton Greaves. Mr. Prasad brings with him significant experience in IT program delivery, practice management, Operations and core manufacturing.
5	Disclosure of relationships between directors.	Not Applicable

Brief Profile of Mr. Rajesh Kumaraswamy

SI No.	Particulars	Details
1	Name	Mr. Rajesh Kumaraswamy
2	Reason for change	Appointment
3	Date of Appointment	August 10, 2023
4	Brief proffle	Mr. Rajesh Kumaraswamy is Senior HR Professional with nearly 22 years of rich expertise in his domain. He has been working as Senior Director - Group Services with Expleo for 1.5 years and is responsible for all People Services. He is Certified Compensation and Benefits advisor from Carlton University, Certified Coach fom Cisco Academy and Member of SHRM. Prior to Expleo, Mr. Rajesh has worked with Synamedia India Pvt. Ltd, Allstate Solutions India Pvt Ltd, Cisco Systems.
5	Disclosure of relationships between directors	Not Applicable