


ANNEXURE – 2				
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Modern Converters Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the seller	Jashandeep Singh PAC: a. Jetra Infrastructure Private Limited b. Vaishali Mulay and c. Shashikant Bhoge		
3	Whether the acquirer/seller belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of :</b>			
a)	Shares carrying voting rights Singh and Jetra Infrastructure Private Limited and Vaishali Mulay Shashikant Bhoge	424495 153858 147240	13.73 4.98 4.77	NIL
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e)	Total (a+b+c+d)	725593	23.48	NIL
	<b>Details of acquisition/sale</b>			
a)	Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b)	VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d)	Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e)	Total (a+b+c+-d)	0	0.00	0
	<b>After the acquisition/sale, holding of:</b>			
a)	Shares carrying voting rights	725593	23.48	NIL
b)	Shares encumbered with the acquirer	NIL	NIL	NIL
c)	VRs otherwise than by shares	NIL	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e)	Total (a+b+c+d)	725593	23.48	NIL
	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acting in concert with each other		
	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.02.2021		
	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)		
	Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)		
	Total diluted share/voting capital of the TC after the said acquisition	Rs. 30900000 (3090000 Equity Shares of Rs. 10 each)		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Valishali Mulay and Shashikant Bhoge they have agreed to become PACs with effect from 03rd February 2021.

  
Jashandeep Singh  
(For and on behalf of himself and PACs)  
Place: Patiala  
Date: 03.02.2021