



February 13, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 502820

ISIN: INE498A01018

Scrip Code: DCM

Sub: Integrated Filing (Financial) for the quarter and nine months' period ended December 31, 2024

Ref.: a Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

b. SEBI Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024

Dear Sir/Madam,

This is to inform you that the Board of Directors of DCM Limited ("the Company"), at its meeting held today i.e. February 13, 2025 (which commenced at 3:45 P.M. and concluded at 4:15 P.M.) have, inter alia, transacted the following businesses:

1. Approved the Un-audited Financial Results (Standalone & Consolidated) ("UFRs") of the Company for the 3rd quarter and nine month's period ended December 31, 2024, pursuant to Regulation 33 of SEBI LODR;
2. Took on record the Limited Review Report of M/s S S Kothari Mehta & CO. LLP, Chartered Accountants (Statutory Auditors) on the above UFRs;
3. Based on recommendation of the Nomination & Remuneration Committee, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI LODR, approved the appointment of Mr. Arjit Gupta (ICSI Membership No.: A30696) as the Company Secretary (Key Managerial Personnel) and Compliance officer of the Company with effect from February 13, 2025; and
4. Based on recommendation of the Nomination & Remuneration Committee and Audit Committee, in compliance with the applicable provisions of the Companies Act, 2013 and SEBI LODR, approved the re-appointment of Mr. Ashwani Kumar Singhal as the Chief Financial Officer (Key Managerial Personnel) of the Company for the period of three years with effect from April 01, 2025.

Registered office:

Unit Nos. 2050 to 2052, Plaza - II, 2nd Floor, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006. Phone: (011) 41539170

CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



Further, we are enclosing herewith the following documents in regard to the above:

1. UFRs of the Company for the 3rd quarter and nine month's period ended December 31, 2024 along with the Limited Review Report of Statutory Auditors thereon are enclosed as Annexure-I; and
2. The relevant details regarding approval of (a) appointment of Mr. Arjit Gupta as the Company Secretary (KMP) and Compliance officer of the Company and (b) re-appointment of Mr. Ashwani Kumar Singhal as the Chief Financial Officer (KMP) of the Company, in terms of Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure II and Annexure III, respectively.

This information is also being uploaded on the website of the Company i.e. www.dcm.in.

You are hereby requested to take the above information on record.

Thanking You,

Yours truly,
For DCM Limited

Ashwani Kumar Singhal
Chief Financial Officer

Encl. - As above

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CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **DCM Limited** (the "Holding Company" or "Company"), its subsidiaries (the Holding and its Subsidiaries together referred as "the Group") and its joint venture (including its subsidiary companies together referred to as "Jointly controlled entities") for the quarter ended December 31, 2024 and the year to date results for the period ended April 01, 2024 to December 31, 2024, along with notes (the "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes results of the following entities:

a. Subsidiaries

- i. DCM Landmark Estates Limited (formerly known as DCM Textiles Limited)
- ii. DCM Infinity Realtors Limited (formerly known as DCM Data Systems Limited)
- iii. DCM Infotech Limited (formerly known as DCM Reality Investment & Consulting Limited)
- iv. DCM Engineering Limited (formerly known as DCM Tools and Dies Limited)
- v. DCM Realty and Infrastructure Limited
- vi. DCM Engineering Products Educational Society



b. Joint Venture and its subsidiaries

- i. Purearth Infrastructure Limited, Joint Venture (joint venture entity)
- ii. Kalpru Reality Private Limited (subsidiary of joint venture entity)
- iii. Kamayani Facility Management Private Limited (subsidiary of joint venture entity)
- iv. Vighanharta Estates Private Limited (subsidiary of joint venture entity)

5. Based on our review conducted and procedure performed as per para 3 above and upon considerations of reports of other auditors read with para 8 below and management certified financial information, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Act, read with relevant Rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

We draw attention to Note 3 to the accompanying statements, wherein during the earlier year in view of continued situation of industrial unrest, the Holding Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Holding Company is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to December 31, 2024 of the workmen, aggregating to Rs. 7301 lakhs (for the current quarter Rs. 167 lakhs). Our conclusion is not modified in respect of this matter.

7. Material Uncertainty on Going Concern

We draw attention to the note no. 4 and 5 of the statement highlighting that the Holding Company has entered into a Joint Development Agreement (JDA) with a party for the development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the license for development of the said land taking a note that an enquiry has been initiated against the Holding Company in respect of the Holding Company's land at Hisar. As per the said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Holding Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakh received by the Holding Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group and jointly controlled entities including the said advance of Rs. 5,000 lakh received under JDA exceed the current assets by Rs 570 lakhs as at December 31, 2024. The management of the Holding Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.



The management of the Holding Company believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Group and its jointly controlled entities have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

8. Other Matters

- a) We did not review the unaudited quarterly financial results of 4 subsidiaries whose unaudited financial results total revenue of Rs. 0 lakh and Rs. 0 lakh, total loss after tax of Rs. 0 lakh and Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter ended December 31, 2024, and the year-to-date results for the period April 01, 2024, to December 31, 2024, respectively, as considered in this Statement. An independent auditor's review report on interim financial results of these subsidiaries has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
- b) We did not review the unaudited financial results of 1 subsidiary, whose unaudited financial results reflect total revenue of Rs. Nil and Rs. Nil, total loss after tax of Rs. 0 lakh and Rs. 0 lakh and total Comprehensive loss of Rs. 0 lakh and Rs. 0 lakh for the quarter ended December 31, 2024, and the year-to-date results for the period April 01, 2024, to December 31, 2024, respectively, as considered in this Statement. Our report, to the extent it concerns this subsidiary on the unaudited quarterly consolidated financial results, is based solely on the management certified results. This subsidiary is not considered material to the Group.
- c) We did not review the unaudited consolidated financial results of one Joint venture entity and its three subsidiaries, wherein Group's, share of profit including other comprehensive income of Rs. 1597 lakhs and Rs. 1834 lakhs for the quarter ended December 31, 2024, and the year-to-date result for the period April 01, 2024, to December 31, 2024, respectively. An independent auditor's report on interim consolidated financial results of this joint venture has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of this joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.



- d) We did not review the unaudited financial results of 3 subsidiaries of the Joint Venture, wherein Group's, share of profit including other comprehensive loss of Rs. 1 lakh and Rs. 2 lakh for the quarter ended December 31, 2024, and the year-to-date result for the period April 01, 2024, to December 31, 2024, as considered in the statements, respectively. Our report, to the extent it concerns these entities on the unaudited quarterly consolidated financial results is based solely on the management certified results. These 3 subsidiaries of the jointly venture are not considered material to the Group.

Our conclusion on the Statement is not modified in respect of above matters.

For S S KOTHARI MEHTA & CO. LLP
Chartered Accountants
Firm Registration No: 000756N/N500441



Amit Goel
AMIT GOEL

Partner
Membership No: 500607

Place: New Delhi

Dated: February 13, 2025

UDIN : 25500607BMLAQF2670

D C M LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

S.No.	Particulars	For the quarter ended			Nine month ended		(Rupees in lakh)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	For the year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	1,734	1,663	1,868	5,241	5,437	7,084
(b)	Other income	496	51	43	603	164	1,099
	Total income	2,230	1,714	1,911	5,844	5,601	8,183
2	Expenses						
(a)	Cost of materials consumed	-	-	3	-	139	139
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	22	22
(c)	Employee benefits expense	952	990	972	2,904	2,950	3,844
(d)	Finance costs	44	55	51	152	151	205
(e)	Depreciation and amortization expense	93	112	112	320	353	465
(f)	Other expenses *	616	617	721	2,012	1,953	2,698
	Total expenses	1,705	1,774	1,859	5,388	5,568	7,373
3	Profit/(Loss) before tax	525	(60)	52	456	33	810
4	Share of Profit/(Loss) of equity accounted investee	1,597	190	1	1,834	11	(50)
5	Profit before tax	2,122	130	53	2,290	44	760
6	Tax expense						
	Current tax	70	56	60	191	176	237
	Tax adjustment relating to prior periods	(0)	0	0	5	0	0
	Deferred tax expense	(4)	3	(1)	(4)	3	3
	Total tax expense	66	59	59	192	179	240
7	Profit/(Loss) for the period/ year	2,056	71	(6)	2,098	(135)	520
8	Other comprehensive income						
(a)	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	15	14	16	44	48	62
(b)	Share in other comprehensive income/(expense) of joint venture (net of tax)	0	(0)	0	0	(0)	(1)
9	Total comprehensive Income/(Loss) for the period/ year	2,071	85	10	2,142	(87)	581
10	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
11	Other equity						209
12	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	11.00	0.38	(0.03)	11.23	(0.73)	2.79

* Other expenses includes sub-contracting expenses



DCM LIMITED

Notes:

1. Consolidated segment wise information for the quarter and Nine months ended December 31, 2024

S.No.	Particulars	For the quarter ended			Nine month ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
a)	IT Services	1,707	1,663	1,748	5,214	5,104	6,726
b)	Real Estate	-	-	-	-	-	-
c)	Grey Iron Casting	27	-	120	27	333	358
d)	Others	-	-	-	-	-	-
	Total	1,734	1,663	1,868	5,241	5,437	7,084
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	1,734	1,663	1,868	5,241	5,437	7,084
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
a)	IT Services	259	177	203	657	605	800
b)	Real Estate	-	10	-	10	-	-
c)	Grey Iron Casting	(101)	(146)	(77)	(386)	(375)	(576)
d)	Others	(0)	0	-	(0)	-	(1)
	Total	158	41	126	281	230	223
	Less : I) Finance costs	44	54	51	152	151	205
	: II) Un-allocable expenditure net of un-allocable income	(411)	47	23	(327)	46	(792)
	Share of Profit/(loss) of equity accounted investee	1,597	190	1	1,834	11	(50)
	Profit before tax	2,122	130	53	2,290	44	760
3	Segment assets						
a)	IT Services	4,678	4,474	3,911	4,678	3,911	4,171
b)	Real Estate	170	170	170	170	170	170
c)	Grey Iron Casting	3,529	3,587	3,944	3,529	3,944	3,750
d)	Others	18	18	19	18	19	19
	Total segment assets	8,395	8,249	8,044	8,395	8,044	8,110
	Others un-allocated	4,567	3,210	3,007	4,567	3,007	3,222
	Total assets	12,962	11,459	11,051	12,962	11,051	11,332
4	Segment liabilities						
a)	IT Services	786	838	701	786	701	794
b)	Real Estate	7,126	7,558	7,422	7,126	7,422	7,467
c)	Grey Iron Casting	679	722	822	679	822	774
d)	Others	11	11	10	11	10	11
	Total segment liabilities	8,602	9,129	8,955	8,602	8,955	9,046
	Others un-allocated (excluding borrowings)	142	181	689	142	689	208
	Total liabilities	8,744	9,310	9,644	8,744	9,644	9,254



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
3. In view of continued situation of industrial unrest at Engineering Business Undertaking (referred as Engineering Division) of the Holding Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Holding Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at its Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Holding Company, the management is of the view that the present lockout is legal and justified. Therefore, the Holding Company has not made any provision for wages pertaining to the lockout period October 22, 2019 to December 31, 2024 of the workmen dues aggregating to Rs. 7301 lakh out of which Rs. 167 lakh pertain to quarter ended on December 31, 2024.

The Holding Company is evaluating and pursuing all options concerning its Engineering Business and Operations and on having finalized any such feasible option, the Holding Company will make fresh proposal for the revival of its said Business in consultation with the legal and Tax Consultant(s) after its approval by the Board. In the interim, the Holding Company has continuously been working for better upkeep of the factory and to rationalize the workmen force.

4. The Holding Company had signed a Joint Development Agreement ("JDA") for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as "Hisar land" or "Project Land") on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Holding Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as "Project").

The Director General, Town and Country Planning, Haryana, however, suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company's land at Hisar.

The Holding Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these results.

The Holding Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter and both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana, (refer note 4 above), the advance of Rs. 5,000 lakh received under JDA in Holding Company has been shown under the current liabilities. Pursuant to above, the current liabilities of the Group including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 570 lakh as at December 31, 2024.



The Holding Company management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future.

Accordingly, the financial results of the Holding Company have been prepared on a going concern basis.

6. The Holding Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continue situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years related to Holding Company, deferred tax asset of the Holding Company have not been considered in the financial results.
7. The audited standalone financial results are available on the Holding Company's website www.dcm.in. The particulars in respect of Holding Company's standalone results are as under:

(Rs. in lakh)

Particulars	Quarter ended			Nine months ended		Year Ended
	December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
Revenue from operations	27	-	120	27	333	358
Profit/(loss) before tax	203	(195)	(180)	(251)	(622)	(68)
Profit/(loss) after tax	203	(195)	(180)	(251)	(622)	(68)
Total comprehensive income	218	(181)	(164)	(207)	(574)	(10)
Profit before interest, depreciation and tax	317	(52)	(37)	151	(173)	521
Cash profit/ (loss)	276	(103)	(87)	8	(322)	323

The unaudited consolidated financial results for the quarter and nine month ended December 31, 2024, unaudited consolidated financial results for the quarter and nine month ended December 31, 2023 and audited consolidated financial results for the year ended March 31, 2024 have been prepared by the Group in accordance with the requirements of Ind AS 110 "Consolidated Financial Statements", Ind AS 111 "Joint Arrangements" and Ind AS 28 "Investments in Associates and Joint Ventures", as specified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 and on the basis of the separate reviewed financial results of the Parent Company, its subsidiaries, its trust and jointly controlled entity and subsidiaries of the jointly controlled entity.

The unaudited financial results of 6 subsidiaries namely DCM Infotech Limited (Formerly known as DCM Realty Investment & Consulting Limited), DCM Infinity Realtors Limited (Formerly known as DCM Data Systems Limited), DCM Landmark Estates Limited (Formerly known as DCM Textiles Limited), DCM Engineering Limited (Formerly known as DCM Tools & Dies Limited), DCM Realty and Infrastructure Limited and DCM Engineering Products Education Society (a trust treated as subsidiary for consolidation purpose) have been consolidated. Financial statements of 5 out of above 6 have been reviewed by their respective statutory auditors.



8. The figures for the previous periods have been regrouped / rearranged wherever necessary.
9. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
10. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2025. The review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the consolidated results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors

Place: Delhi
Date: February 13, 2025



Jitendra Tuli

Jitendra Tuli

Chairman

DIN: 00272930

Independent Auditor's Review Report on Quarterly and Year to date Unaudited Standalone financial results of the Company, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors,
DCM Limited
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DCM Limited** (the "Company") for the quarter ended December 31, 2024 and year to date results for the period from April 01, 2024 to December 31, 2024, along with notes (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind-AS) specified under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

We draw attention to Note 3 of the Statement, wherein during the earlier year, in view of continued situation of industrial unrest, the Company has declared lockout at its engineering business undertaking. On the basis of legal advice, the Management of the Company is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period October 22, 2019, to December 31, 2024 of the workmen aggregating to Rs. 7301 lakhs (current quarter Rs. 167 lakhs). Our conclusion is not modified in respect to this matter.



SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

6. Material Uncertainty on Going Concern

We draw attention to Note 4 and 5 of the Statement highlighting that the Company has entered into a Joint Development Agreement (JDA) with a party for development of its Land situated at Hisar. The JDA is subject to fulfilment of certain terms and conditions by the said party as well as receipt of regulatory approvals. The JDA has become effective pursuant to compliance of certain terms and conditions in terms of said JDA.

The Director General, Town and Country Planning, Haryana has suspended the licence for development of the said land taking a note that an enquiry has been initiated against the Company in respect of the Company's land at Hisar. As per said Order, the licensee is directed not to carry out any development work on the above-mentioned land at Hisar and also not to create any third party rights unless the said suspension is revoked. The Company is taking appropriate action in the matter for the revocation of said suspension Order.

Pending revocation of said suspension of license, the advance of Rs. 5,000 lakhs received by the Company under the said JDA, has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakhs received under JDA exceed the current assets by Rs 3857 lakhs as at December 31, 2024. The management of the Company holds the view that the Company has merits in the case and is confident to get favourable order in the said matter of revocation of suspension order.

The management of the Company believes that with the revocation of said suspension Order of license and infusion of liquidity by focusing /managing of its real estate operation and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operation for the foreseeable future. Accordingly, the financial results of the Company have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

For S S KOTHARI MEHTA & CO. LLP

Chartered Accountants

Firm Registration No: 000756N/N500441



Amit Goel

AMIT GOEL

Partner

Membership No.: 500607

Place: New Delhi

Dated: February 13, 2025

UDIN : 25500607 BMLAQE 2350

DCM LIMITED

Regd. Office: 2050-2052, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110006

E-mail: investors@dcm.in Phone: 011-41539170

CIN: L74899DL1889PLC000004

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Nine months ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
(a)	Revenue from operations	27	-	120	27	333	358
(b)	Other income	431	90	12	544	112	1,012
	Total income	458	90	132	571	445	1,370
2	Expenses						
(a)	Cost of materials consumed	-	-	3	-	139	139
(b)	Changes in inventories of finished goods and work in progress	-	-	-	-	22	22
(c)	Employee benefits expense	80	77	86	245	265	336
(d)	Finance costs	41	51	50	143	149	198
(e)	Depreciation and amortization expense	73	92	93	259	300	391
(f)	Other expenses	61	65	80	175	192	352
	Total expenses	255	285	312	822	1,067	1,438
3	Profit/(Loss) before tax	203	(195)	(180)	(251)	(622)	(68)
4	Tax expense						
	Current tax	-	-	-	-	-	-
	Tax adjustment relating to prior periods	-	-	-	-	-	-
	Deferred tax expense	-	-	-	-	-	-
	Total tax expense	-	-	-	-	-	-
5	Profit/(Loss) for the period/ year	203	(195)	(180)	(251)	(622)	(68)
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Re-measurement (losses)/ gains of defined benefit obligations (net of tax)	15	14	16	44	48	58
7	Total comprehensive Income/(loss) for the period/ year	218	(181)	(164)	(207)	(574)	(10)
8	Paid up equity share capital (Face value Rs. 10 per share)	1,868	1,868	1,868	1,868	1,868	1,868
9	Other equity						(1,088)
10	Earnings/ (loss) per equity share (EPS) of Rs. 10 each (not annualised)						
	Basic and Diluted	1.08	(1.04)	(0.97)	(1.34)	(3.33)	(0.36)



DCM LIMITED

Notes:

1. Standalone segment wise information for the quarter and nine months ended December 31, 2024

(Rupees in lakh)

S.No.	Particulars	For the quarter ended			Nine month ended		For the year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment revenue						
(a)	Real Estate	-	-	-	-	-	-
(b)	Grey Iron Casting	27	-	120	27	333	358
	Total	27	-	120	27	333	358
	Less : Inter segment revenues	-	-	-	-	-	-
	Net revenue from operations	27	-	120	27	333	358
2	Segment results (Profit/(Loss) before interest and tax from ordinary activities)						
(a)	Real Estate	-	10	-	10	-	-
(b)	Grey Iron Casting	(101)	(146)	(77)	(386)	(375)	(576)
	Total	(101)	(136)	(77)	(376)	(375)	(576)
	Less : I) Finance costs	41	51	50	143	149	198
	: II) Un-allocable expenditure net of un-allocable income	(345)	8	53	(268)	98	(706)
	(Loss)/Profit before tax	203	(195)	(180)	(251)	(622)	(68)
3	Segment assets						
(a)	Real Estate	176	176	176	176	176	176
(b)	Grey Iron Casting	3,529	3,587	3,944	3,529	3,944	3,750
	Total segment assets	3,705	3,763	4,120	3,705	4,120	3,926
	Others un-allocated	4,821	5,061	5,035	4,821	5,035	5,310
	Total assets	8,526	8,824	9,155	8,526	9,155	9,236
4	Segment liabilities						
(a)	Real Estate	7,126	7,558	7,422	7,126	7,422	7,467
(b)	Grey Iron Casting	679	722	822	679	822	774
	Total segment liabilities	7,805	8,280	8,244	7,805	8,244	8,241
	Others un-allocated (excluding borrowings)	149	188	696	149	696	215
	Total liabilities	7,954	8,468	8,940	7,954	8,940	8,456



2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.

3. In view of the continued situation of industrial unrest at Engineering Business Undertaking (refer as Engineering Division) of the Company, situated at Village Asron, District Shaheed Bhagat Singh Nagar (Punjab), the management of the Engineering Division had recommended declaration of lockout. The Board of Directors of the Company in their meeting held on October 21, 2019 had accordingly approved the declaration of lockout at the Engineering Division w.e.f. October 22, 2019.

The lockout was opposed by the workmen of said Engineering Division before the Labour Authorities and presently the matter remains sub-judice before the labour authorities. Based on the legal advice received by the Company, the management is of the view that the present lockout is legal and justified. Therefore, the Company has not made any provision for wages pertaining to the lockout period i.e., October 22, 2019 to December 31, 2024 of the workmen dues aggregating to Rs. 7301 lakh out of which Rs. 167 lakh pertain to quarter ended on December 31, 2024.

The Company is evaluating and pursuing various options concerning its Engineering business/operations. As and when anything is finalized, it shall seek requisite approvals from the Board and other stakeholders and make requisite intimations as required under applicable laws. In the interim, the Company is continuing with its endeavors to upkeep the factory and to rationalize the workmen force.

4. The Company had signed a Joint Development Agreement (“JDA”) for the development of its 68.35 acres of land situated in the revenue state of Village Bir Hisar, Sector-23, Hisar, Haryana (referred as “Hisar land” or “Project Land”) on 11.08.2022 with a party subject to fulfillment of certain terms and conditions by the said party as well as receipt of regulatory approvals. In this connection, the Company had received a license no.179 of 2022 for joint development with the said party on November 10, 2022 in respect of 67.275 acres of said Hisar land under Regulation of Urban Area Act, 1975 for setting-up of affordable residential plotted colony under Deen Dayal Jan Awas Yojana-2016 (referred as “Project”).

The Director General, Town and Country Planning, Haryana, however, suspended the said licensee no.179 of 2022 in April 2023 taking a note that an enquiry has been initiated against the Company by Deputy Commissioner in respect of the Company’s land at Hisar.

The Company along with the Developer is putting-in earnest efforts to take up the matter of revocation of said suspension order with the concerned authorities. However, the said matter remained pending as on the date of approval of these results.

The Company as well as the Developer are hopeful that the requested revocation of the suspension order of License no.179 of 2022 will be acceded to by the authorities and that the development work on the land shall start soon thereafter. Both parties are making endeavors to have this matter resolved at the earliest.

5. Pending revocation of suspension of license no.179 of 2022 by Director General, Town and Country Planning, Haryana (refer note 4 above), the advance of Rs. 5,000 lakh received under the JDA has been shown under the current liabilities. Pursuant to above, the current liabilities of the Company including the said advance of Rs. 5,000 lakh under JDA, exceed the current assets by Rs. 3857 lakh as at December 31, 2024.



The management believes that with the revocation of said suspension order of license no.179 of 2022 and infusion of liquidity by focusing /managing of its real estate operations and/or the Company's plans of restructuring of its Engineering Business Undertaking as well as other interim measures to improve liquidity, the Company will be able to continue its operations for the foreseeable future.

Accordingly, the financial results of the Company have been prepared on a going concern basis.

6. The Company has reviewed the deferred tax asset/deferred tax liabilities on deductible/taxable temporary differences between tax base of asset and liabilities and their carrying amount for financial reporting purposes at each reporting date. However, due to continuing situation of uncertainty of sufficient taxable profit to recover the accumulated losses and unused tax credits against the taxable profits in future years, deferred tax asset have not been considered in the financial results.
7. The figures for the previous periods have been regrouped / rearranged wherever necessary.
8. Amount mentioned as '0' in the financial results is below rounding off threshold adopted by the Company. Adding the individual figures may therefore not always result in exact total given.
9. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2025. The review report of the statutory auditors is being filed with the BSE Ltd and National Stock Exchange of India Ltd. For more details on the standalone results, visit Company's website www.dcm.in and Financial Results under Corporates section of www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors

Place: Delhi
Date: February 13, 2025



Jitendra Tuli

Jitendra Tuli

Chairman

DIN: 00272930





Annexure II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Reason for change viz. appointment	Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors, appointed Mr. Arjit Gupta (ICSI Membership No.: A30696) as Company Secretary (Key Managerial Personnel) and Compliance Officer of the Company.
2	Date of appointment	February 13, 2025.
3	Brief profile (in case of appointment)	Mr. Arjit Gupta is commerce and law graduate. He is an associate member of the Institute of Company Secretaries of India. Arjit has more than 14 years of work experience in large and widely held listed Companies and has previously worked with Jaiprakash Associates Limited, Inox Wind Limited, Hindustan Media Ventures Limited and Digicontent Limited.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not applicable.

Registered office:

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CIN: L74899DL1889PLC000004, Website: www.dcm.in, Email Id: investors@dcm.in



Annexure III

Disclosure of information pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. - SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Reason for change viz. re-appointment	<p>The current tenure of Mr. Ashwani Kumar Singhal, Chief Financial Officer (Key Managerial Personnel) of the Company will going to expire on March 31, 2025.</p> <p>Therefore, upon recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors, re-appointed Mr. Ashwani Kumar Singhal, Chief Financial Officer (Key Managerial Personnel) of the Company for the further period of three years w.e.f. April 01, 2025.</p>
2	Date of re-appointment	April 01, 2025.
3	Brief profile (in case of appointment)	Mr. Ashwani Kumar Singhal is a Chartered Account (CA) and holds Ph. D in Financial Management and Profitability Analysis from the Meerut University. He has varied experience of over 39 years in the field of finance, accounts, secretarial and taxation. He joined the Company in 1993 and presently working as CFO of the Company.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not applicable.

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- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable.
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - Not Applicable.
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - Not Applicable.
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.

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