



Neuland Laboratories Limited
11th Floor (5th Office Level),
Phoenix IVY Building,
Plot No.573A-III, Road No.82,
Jubilee Hills, Hyderabad - 500033,
Telangana, India.

Tel: 040 67611600 / 67611700
Email: neuland@neulandlabs.com
www.neulandlabs.com

November 23, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers, 25th Floor, Dalal
Street, Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400 001

Scrip Code: 524558

Scrip Code: NEULANDLAB; Series: EQ

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we wish to inform you that the Board of Directors at their meeting held on even date, i.e. November 23, 2022, has *inter alia*, approved the following:

1. Appointment of Mr. Abhijit Majumdar, as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company. The said appointment is made based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Company.

Accordingly, under Regulation 30(5) of the SEBI Listing Regulations, Mr. Abhijit Majumdar shall be authorized to determine materiality of an event / information pursuant to the Company's Policy on determination of materiality of events or information.

The details as per the requirement of SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as **Annexure A**.

2. Transfer of Company's property situated at Nanakramguda, Hyderabad, Telangana, admeasuring 1.75 lakh sq.ft. by way of perpetual lease to various parties, for an overall consideration of Rs. 117.96 Crores, subject to receipt of requisite approvals. The said transaction does not fall under the ambit of related party transactions.

None of the Promoters, Directors, Key Managerial Personnel and/or their relative(s) are interested whether directly/indirectly in the aforesaid matter.

This is for your information and records.

Thanking you,
Yours Sincerely,

For Neuland Laboratories Limited

Sarada Bhamidipati
Company Secretary

Annexure A

Particulars of appointment of Mr. Abhijit Majumdar, as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company

| Sl. No. | Description | Details |
|----------------|--|--|
| 1. | Reason for change viz. appointment/ resignation/ removal / death or otherwise | Appointment |
| 2. | Date of appointment / cessation (as applicable) & term of appointment | November 23, 2022 Mr. Abhijit Majumdar is appointed as the CFO and KMP of the Company by the Board of Directors on November 23, 2022 as per the provisions of Section 203 of the Companies Act, 2013 |
| 3. | Brief profile (in case of appointment) | Mr. Abhijit Majumdar is a Chartered Accountant and Cost Accountant. He brings over 30 years of experience across various organizations such as Asian Paints PPG, Berger Paints, Tata Steel, among others. His last role was with Deepak Fertilizers and Petrochemicals as EVP - Financial Planning and Controlling. His area of expertise includes Finance, Accounting, Working Capital Management, Indirect & Direct Taxation and Mergers and Acquisition. |
| 4. | Disclosure of relationship between the directors (in case of appointment of director) | Not Applicable |