

Ref: ASCL/SEC/20-21/12

June 29, 2020

To,
Harsha Shinde
On-Line Surveillance
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower
Dalal Street, Fort
Mumbai - 400 001
BSE Scrip Code: 532853

Sub: Clarification on Price Movement

Ref: Your email ref no. : L/SURV/ONL/PV/RS/ 2020-2021 / 2283 dated June 26, 2020

Dear Sir/Madam,

In response to your email ref no. : L/SURV/ONL/PV/RS/2020-2021/2283 dated June 26, 2020, seeking clarification on price movement.

We wish to inform you that the Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event, that in our opinion, which have a bearing on operation or performance of the Company.

We are not aware of any specific reason causing sudden movement in the price of our Equity Shares. The movement in the Share prices of the Company on the Stock Exchange is purely market driven.

The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Thanking you,

Yours faithfully,

For, **ASAHI SONGWON COLORS LIMITED**



SAJI JOSEPH
Company Secretary



Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road, Thaltej, Ahmedabad-380 059, Gujarat. India

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