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**Statement of Deviation / Variation in utilization of funds raised**

[As per Regulation 32(1) of SEBI (LODR) Regulations, 2015]

21.04.2023

Name of Listed Entity	Indian Overseas Bank					
Mode of Fund Raising	Preferential Issue to Govt of India					
Date of Raising Funds	28.03.2019					
Amount Raised	Rs.3,806 Crores*					
Report Filed for Quarter ended	31.03.2019					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if Applicable	Not Applicable					
Is there is a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If yes, Date of Shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit committee after review	Nil					
Comments of Auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table	1) Augmenting the Bank's TIER 1 capital to support growth plans and to improve CRAR of the Bank. and /or 2) Any other purpose as may be permissible under the applicable Laws.					
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amt of Deviation / Variation for the quarter according to applicable Object	Remarks if any
As above	Nil	Rs 3806.00 Cr	Nil	Rs 3806.00 Cr	Nil	Nil

Deviation of variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document, i.e., Prospectus, letter of offer etc.

*S Nandakumar*

Name of Signatory: S Nandakumaran  
Designation: Company Secretary

