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National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051

SYMBOL: TATACOMM

BSE Limited P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 500483

Dear Sir / Madam,

Sub: Press Release - Tata Communications launches IZO™ Financial Cloud platform in India.

Please find attached herewith the press release on the captioned subject being issued today.

Kindly take the same on your records.

Thanking you,

Yours faithfully, For Tata Communications Limited

Zubin Patel Company Secretary and Compliance Officer

# TATA COMMUNICATIONS

## PRESS RELEASE

# Tata Communications launches IZO™ Financial Cloud platform in India

A secure, compliant and high performant cloud foundation to enhance performance and security of banking and financial services

Mumbai, India, July 27, 2021: <u>Tata Communications</u>, a global digital ecosystem enabler, today announced the launch of 'IZO<sup>TM</sup> Financial Cloud', a purpose-built community cloud platform, enabling next-gen digital transformation, customised to meet the stringent data privacy and protection compliance and security guidelines defined by India's regulators for the Banking, Financial Services and Insurance (BFSI) sector. Developed on Tata Communications IZO<sup>TM</sup> Private Cloud, this platform aids in building an open banking ecosystem that offers BFSI and FinTechs, the foundation to enable advanced digital services. It also allows international banks to expand their footprint in India by meeting the country's data residency requirements.

With IZO<sup>TM</sup> Financial Cloud, the financial service providers are able to strengthen their customers trust by operating on a platform that is secure, compliant and supported by a transparent cloud model. It also enriches the end-user experience by enabling BFSIs to launch advanced services with agility.

This purpose-built cloud platform will assist financial organisations to modernise their legacy systems to support the next-gen banking services and accelerate their digital transformation. It will embed security for data, application, and perimeter to manage industry specific cyber risks. It will also fuel future growth in the industry by serving as the execution venue for new technologies such as Artificial Intelligence (AI), Machine Learning (ML) and Blockchain.

Rajesh Awasthi, Associate Vice President and Global Head, Managed Hosting and Cloud Services, Tata Communications, said, "Being at the forefront of digital transformation is vital to survive in today's competitive environment where digital is not only an enabler but a differentiator. Financial institutions in India have significantly shifted to digital, providing highly personalised digital experience to their consumers with round-the-clock access to banking services through online platforms and mobile apps. We at Tata Communications recognise the journey they are undertaking and aim to assist the financial industry with a catalytic solution. IZO<sup>TM</sup> Financial Cloud supports to simplify the modernisation charter, fuel innovation employing new technologies and plan business continuity through a geo-resilient redundancy to manage disaster situations."

Enterprises today are aggressively looking at achieving competitive operations and customer experiences to get an edge in their offerings and services. The IZO<sup>TM</sup> Financial Cloud will help mature the BFSI industry and make it conducive for constant innovation. It will provide resiliency by embedding security controls and adherence to key industry compliances, uptime assurance through high availability of Disaster Recovery (DR) and service assurance through managed cloud infrastructure, and agility to manage dynamic changes in cloud infrastructure requirements and swifter Development and Operations (DevOps) by using emerging technologies. The IZO<sup>TM</sup> Financial Cloud Command Portal comes with an integrated dashboard for network, cloud and security services along with a personalised, proactive notification and timely information enabled system.

Tata Communications' cloud capabilities are underpinned by 17 cloud nodes along with its tier-1 network, which carries around 30% of the world's Internet routes. Tata Communications has also been

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## PRESS RELEASE

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awarded the best Managed Multi-cloud service provider of the year by Frost & Sullivan 3 times in a row. The company has partnerships with leading ISPs and major cloud providers.

Ends...

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#### **About Tata Communications**

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Tata Communications is a digital ecosystem enabler that powers today's fast-growing digital economy. The company enables the digital transformation of enterprises globally, including 300 of the Fortune 500 - unlocking opportunities for businesses by enabling borderless growth, boosting product innovation and customer experience, improving productivity and efficiency, building agility and managing risk. With its solutions orientated approach and proven managed service capabilities and cutting-edge infrastructure, Tata Communications drives the next level of intelligence powered by cloud, mobility, Internet of Things (IoT), collaboration, security, and network services. Tata Communications carries around 30% of the world's internet routes and connects businesses to 80% of the world's cloud giants and 4 out of 5 mobile subscribers. The company's capabilities are underpinned by its global network, the world's largest wholly owned subsea fibre backbone and a Tier-1 IP network with connectivity to more than 190 countries and territories. Tata Communications Limited is listed on the Bombay Stock Exchange and the National Stock Exchange of India. www.tatacommunications.com

#### Forward-looking and cautionary statements

Certain words and statements in this release concerning Tata Communications and its prospects, and other statements, including those relating to Tata Communications' expected financial position, business strategy, the future development of Tata Communications' operations, and the general economy in India, are forward-looking statements. Such statements involve known and unknown risks, uncertainties and other factors, including financial, regulatory and environmental, as well as those relating to industry growth and trend projections, which may cause actual results, performance or achievements of Tata Communications, or industry results, to differ materially from those expressed or implied by such forward-looking statements. The important factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements include, among others, failure to increase the volume of traffic on Tata Communications' network; failure to develop new products and services that meet customer demands and generate acceptable margins; failure to successfully complete commercial testing of new technology and information systems to support new products and services, including voice transmission services; failure to stabilize or reduce the rate of price compression on certain of the company's communications services; failure to integrate strategic acquisitions and changes in government policies or regulations of India and, in particular, changes relating to the administration of Tata Communications' industry; and, in general, the economic, business and credit conditions in India. Additional factors that could cause actual results, performance or achievements to differ materially from such forward-looking statements, many of which are not in Tata Communications Limited are available at www.tatacommunications.com. Tata Communications Limited are available at www.tatacommunications.com. Tata Communications is under no obligation to, and expressly disclaims any obligation to, update or alter

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