

Our Ref: MLLSEC/54/2022

Date: 26 April 2022

To,
BSE Limited, (Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 and other applicable provisions of the Listing Regulations, please find enclosed press release on the Annual Audited Financial Results of Mahindra Logistics Limited ("the Company") for the financial year ended 31 March 2022, approved by the Board of Directors of the Company at their Meeting held today viz. Tuesday, 26 April 2022.

This intimation is also being uploaded on Company's website at <https://www.mahindralogistics.com>

Kindly take the same on record and acknowledge receipt.

Thanking you,
For **Mahindra Logistics Limited**



Ruchie Khanna
Company Secretary

Enclosure: As above

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Mahindra Logistics Ltd.

Press Release

Mahindra Logistics FY22 Revenue at Rs. 4,083 Cr, up 25% over FY21

PAT Rs. 35 Cr, up 20% YoY

Mumbai, April, 26, 2022: Mahindra Logistics Ltd. (MLL), one of India's large 3PL solutions providers, today announced its audited consolidated financial results for the quarter and full year ended on March 31, 2022.

Q4 FY22 performance compared with Q4 FY21

- Revenue Rs. 1,073 crores as compared to Rs. 974 crores last year
- EBITDA Rs. 61 crores as compared to Rs. 51 crores last year
- PBT Rs. 14 crores as compared to Rs. 16 crores last year
- PAT Rs. 11 crores as compared to Rs 12 crores last year
- EPS (Diluted) Rs. 1.69 as compared to Rs. 1.74 last year

FY22 performance compared with FY21

- Revenue Rs. 4,083 crores as compared to Rs. 3,264 crores last year
- EBITDA Rs. 210 crores as compared to Rs. 152 crores last year
- PBT Rs. 46 crores as compared to Rs. 39 crores last year
- PAT Rs. 35 crores as compared to Rs. 29 crores last year
- EPS (Diluted) Rs. 5.14 as compared to Rs. 4.16 last year

The Board of Directors has recommended dividend of 20% (Rs. 2 per share)

Key Highlights – Q4, FY 2021-22

- Supply Chain segment during the quarter grew at 11% YoY driven by continuing growth in non-auto end markets including durables, FMCG and E-Commerce.
- Solutions-led approach to customer's requirements resulted in revenue from Warehousing services & Solutions growing by 47% in the quarter over the same period last year.
- Continued focus and traction on improving operational efficiencies and cost management.
- Enterprise Mobility recovery was impacted by the resurgence of Wave 3 of the pandemic impacting return to work programs of key clients.
- Freight forwarding sustained double-digit growth trajectory.

Commenting on the performance, Mr. Rampraveen Swaminathan, Managing Director and CEO of Mahindra Logistics, said,

"We continue to witness a challenging external environment with global supply chain volatility, chip shortages, fuel & commodity cost pressures and continuing waves of the Covid-19 pandemic. Despite these headwinds, we delivered continuing growth in Q4, FY21-22, driven by account acquisition and execution of our strategy of providing customized, integrated solutions to our customers. Our revenue growth was driven by E-commerce, Consumer, Automotive and Freight Forwarding businesses. Strong momentum in Supply Chain has offset the impact of Wave 3 of the Covid-19 pandemic on the Enterprise Mobility business. We remain focused on improving operational efficiencies and margin expansion."

About Mahindra Logistics

Mahindra Logistics Limited (MLL) is an integrated third-party logistics (3PL) service provider, specializing in supply chain management and enterprise mobility (people transport solutions). Founded more than a decade ago, MLL serves over 400+ corporate customers across various industries like Automobile, Engineering, Consumer Goods and E-commerce. The Company pursues an "asset-light" business model, providing customised and technology enabled solutions that span across the supply chain and people transport operations. MLL is part of the Mobility Services Sector of the Mahindra Group.

For more information, visit www.mahindralogistics.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

For more information please contact:

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