



Octavius®

OCTAVIUS PLANTATIONS LIMITED

Regd. Office: E-40/3, Okhla Phase-II, New Delhi-110020

CIN No. : L65910DL1984PLC018466

Ph.:011-45542200,Fax:011-45542200

Website: www.octaviusplantations.com

E-mail: csdelhi@octavius.in

Deputy Manager
Department of Corporate Services,
BSE limited, Floor 25,
P.J Towers, Dalal Street,
Fort, Mumbai- 400001

May 29, 2024

Scrip Code: 542938

Sub: Outcome of Board Meeting of the company held on 29th May 2024 as per Regulation 30 of SEBI (LODR) Regulation, 2015

Dear Sir,

In Compliance with the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at their Meeting held on Wednesday, May 29, 2024 inter-alia approved the following business:

- a) Audited Standalone Financial Results for the Financial year ended on 31st March, 2024.
- b) Auditor Report for the Audited Standalone Financial Results.

The Board Meeting commenced at 02:30 P.M and concluded at 5:00 P.M.

We request you to take the same on your records.

For OCTAVIUS PLANTATIONS LIMITED

Raj Kumar Jain

Raj Kumar Jain
Whole Time Director
DIN: 03505168

V. SINGHI & ASSOCIATES

Chartered Accountants

Four Mangoe Lane

Surendra Mohan Ghosh Sarani,

Ground Floor, Kolkata – 700 001

Phone : +91 33 2210 1125/26

E-mail : kolkata@vsinghi.com

Website : www.vsinghi.in

Independent Auditor's Report on the Audited Annual Financial Results of Octavius Plantations Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors,

Octavius Plantation Limited

Opinion

We have audited the accompanying Annual Financial Results of **Octavius Plantation Limited** ("the Company") for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information for the quarter and the year ended March 31, 2024.

Basis of Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the annual financial results for the quarter and year ended March 31, 2024 under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the Statement.



Management's and Board of Directors' Responsibilities for the Annual Financial Results

This Statement has been prepared on the basis of the annual financial statements of the Company.

The Company's Management and Board of Directors are responsible for the preparation and presentation of the Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Board of Directors and management in terms of the requirements specified under regulation 33 of the listing regulations.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matter

The Annual Financial Results include the results for the quarter ended March 31, 2024 being the derived figures between the audited figures in respect of the full financial year and the published unaudited figures up to the third quarter of the financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion is not modified in respect of this matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E



Place: Kolkata
Date: 29th May, 2024

A handwritten signature in blue ink, appearing to read 'D Pal Choudhary'.

(D Pal Choudhary)
Partner

Membership No.: 016830
UDIN: 24016830BKPAU4306

Octavius Plantations Limited

CIN : L65910DL1984PLC018466

Regd. Office : E-40/3, Okhla Industrial Area, Phase-2 New Delhi, South Delhi -110020

Tel : 033-2231-0950/51 Fax: (91-33) 2231-2525

Web site : www.octaviusplantations.com E-mail : company.lmjgroup@gmail.com

Statement of Audited Financial Results for the Quarter and year ended 31.03.2024

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Income					
	Revenue From Operations	1,113.18	772.35	1,106.91	2,429.12	2,183.79
	Other Income	15.62	0.00	28.63	16.02	39.40
	Total Income	1,128.80	772.35	1,135.54	2,445.14	2,223.19
2	Expenses					
	Purchases	524.96	840.04	670.08	1913.79	1,826.08
	Changes In Inventory of Stock-in-Trade	487.87	(192.67)	325.43	132.08	(46.04)
	Employees Benefit Expense	10.96	10.47	8.59	41.96	33.64
	Finance Costs	3.63	2.94	30.22	14.87	47.74
	Depreciation and Amortisation Expenses	0.65	0.57	2.33	2.57	3.12
	Other Expenses	39.28	32.66	47.79	144.31	127.45
	Total Expenses	1,067.35	694.01	1,084.44	2,249.58	1,991.98
3	Profit/ (Loss) before Tax (1 - 2)	61.45	78.34	51.10	195.56	231.21
4	Tax Expense					
	a) Current Tax	6.97	8.40	27.00	20.97	27.00
	b) For Earlier Years	0.00	6.93	4.12	6.93	4.12
	c) Deferred Tax	(8.95)	(0.16)	9.87	(10.42)	10.73
	Total Tax Expenses	(1.98)	15.17	40.99	17.48	41.85
5	Net Profit/(Loss) after tax (3-4)	63.43	63.17	10.11	178.08	189.36
6	Other Comprehensive Income (Net of tax)					
	Items that will not be reclassified to profit or loss					
	Re-measurement of the Defined Benefit Plans	(0.37)	-	-	(0.87)	-
	Deferred Tax	0.10	-	-	0.23	-
7	Total other comprehensive income (Net of tax)	(0.27)	-	-	(0.64)	-
8	Total comprehensive income for the period/year	63.16	63.17	10.11	177.44	189.36
9	Paid-up Equity Share Capital (Face value of Rs.10/- each)	300.00	300.00	300.00	300.00	300.00
10	Earning Per Share (EPS) for continuing operations :					
	Basic (in Rs.)	0.21	2.11	0.34	0.59	6.31
	Diluted (in Rs.)	0.21	2.11	0.34	0.59	6.31



Octavius Plantations Limited
New Delhi
Raj Kumar Jain

Notes to the Audited Financial Results for the quarter and year ended 31st March, 2024:

- 1) The Financial results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
- 2) The above Financial Results for the quarter and year ended 31st March, 2024, were reviewed and recommended by the Audit Committee at its Meeting held on 29th May, 2024 and subsequently approved by the Board of Directors at its meeting held on same date.
- 3) The Financial Results for the quarter and year ended 31st March, 2024 have been audited by the Statutory Auditor as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4) Segment Reporting as defined in Indian Accounting Standard-108 is not applicable since the company is engaged in trading of agricultural produce and its processing.
- 5) Figures for the quarter and year ended 31st March, 2024 are the balancing figures between audited figures for the quarter ended 31th March, 2024 and the unaudited figures for the nine months ended 31st December, 2023.
- 6) Balances of Trade Receivables, Other Receivables, Advances, Trade Payables and Other Current Liabilities are subject to confirmation by the parties.
- 7) Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to make them comparable with the current period figures.

For and on behalf of the Board of Directors



Raj Kumar Jain
Whole-time Director
DIN : 03505168

Place : Kolkata
Date : 29th May, 2024



Octavius Plantations Limited
CIN : L65910DL1984PLC018466

Regd. Office : E-40/3, Okhla Industrial Area, Phase-2 New Delhi, South Delhi -110020
Tel : 033-2231-0950/51 Fax: (91-33) 2231-2525

Web site : www.octaviusplantations.com E-mail : company.lmjgroup@gmail.com

Statement of Assets and Liabilities as at 31st March, 2024

(Rs. In Lakhs)

Sl. No.	Particulars	As at 31.03.2024 (Audited)	As at 31.03.2023 (Audited)
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	61.69	64.04
	(b) Capital work-in-progress	167.49	102.66
	(c) Biological Assets other than bearer plants	6.41	2.56
	(d) Financial Assets		
	(i) Investments	0.05	56.75
	(ii) Other Financial Assets	10.64	10.64
	Total Non-current assets	246.28	236.65
2	Current Assets		
	(a) Inventories	258.26	390.34
	(b) Financial Assets		
	(i) Trade receivables	438.84	154.57
	(ii) Cash and Cash Equivalents	49.43	156.45
	(iii) Loan	549.91	1,225.51
	(iv) Other Financial Assets	88.86	74.46
	(c) Other current assets	431.34	145.30
	Total Current assets	1,816.64	2,146.64
	TOTAL ASSETS	2,062.92	2,383.29
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	300.00	300.00
	(b) Other Equity	1,515.29	1,337.85
	Total Equity	1,815.29	1,637.85
2	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	Other Non Current Liabilities	5.00	5.00
	(b) Deferred Tax Liabilities (Net)	0.21	10.86
	(c) Provisions	1.91	-
	Total Non-current liabilities	7.12	15.86
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	192.57	152.95
	(ii) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	18.88	1.41
	(b) Other Current Liabilities	10.56	552.86
	(c) Current Tax Liabilities (Net)	18.08	22.36
	(d) Provisions	0.42	-
	Total - Current liabilities	240.51	729.58
	TOTAL EQUITY AND LIABILITIES	2,062.92	2,383.29

Raj Kumar Jain



Octavius Plantations Limited

CIN : L65910DL1984PLC018466

Regd. Office : E-40/3, Okhla Industrial Area, Phase-2 New Delhi, South Delhi -110020

Tel : 033-2231-0950/51 Fax: (91-33) 2231-2525

Web site : www.octaviusplantations.com E-mail : company.Imjgroup@gmail.com

Statement of Cash Flows for the year ended 31st March, 2024

(Rs. In Lakhs)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cash flows from operating activities		
Profit/(Loss) before taxation	195.56	231.21
Adjustments for :		
Depreciation and Amortization Expense	2.57	3.12
Liability written back	(0.02)	-
Debtors Written Off	0.41	-
Finance Costs	14.87	47.74
Interest income	(16.00)	(38.86)
Provision for Gratuity	2.33	-
Re-measurement of the Defined Benefit Plans	(0.87)	-
Operating profit before working capital changes	198.85	243.21
Adjustments for :		
(Increase) / Decrease in Inventories	132.08	(46.04)
(Increase) / Decrease in Trade Receivables	(284.68)	214.09
(Increase) / Decrease in Loans and Advances	675.60	(131.04)
(Increase) / Decrease in Other Current Assets	(286.03)	(112.54)
Increase / (Decrease) in Trade Payables	17.47	(341.42)
Increase / (Decrease) in Other Current Liabilities	(542.28)	464.23
(Increase) / Decrease in Other Financial Assets	(14.40)	-
Cash generated from Operations	(103.39)	290.48
Tax Paid	(32.19)	(22.78)
Cash Flow from operating activities (A)	(135.58)	267.70
Cash flows from investing activities		
Purchase of Property, Plant & Equipment	(0.22)	(14.66)
Purchase of Biological Assets	(3.85)	-
Capital Advances	(64.83)	(20.75)
Sale of Investment	56.70	-
Interest received	16.00	38.86
Net cash (used in) / from investing activities (B)	3.80	3.45
Cash flows from financing activities		
Borrowings taken/(repaid)	39.62	(113.06)
Finance Costs	(14.87)	(47.74)
Net cash (used in) / from financing activities (C)	24.75	(160.80)
Net increase in cash and cash equivalents (A+B+C)	(107.03)	110.34
Cash and cash equivalents at the beginning of the year	156.45	46.11
Cash and cash equivalents at the end of the year	49.43	156.45

Note :

The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flow."

Raj Kumar Jain

