

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001


Sub: Outcome of Listing Committee Meeting of Board of Director of PTC Industries Limited- Issue of Warrants to Promoter on Preferential Basis

Ref: Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

With reference to above and in compliance with Regulation 30 of SEBI Listing Regulations, we hereby inform you that a meeting of the Listing Committee of PTC Industries Limited ("Company") was held on Friday, 19th July, 2019 and *inter-alia* considered and approved the price for issue of warrants to Sachin Agarwal HUF, which shall be subject to the approval of the shareholders of the Company and applicable regulatory authorities as the case may be, as under:

- a. To issue and allot in aggregate and up to 2,61,900 (Two Lakhs Sixty One Thousand Nine Hundred) equity warrants ("**Equity Warrants**") at a price of Rs. 310/- per warrant, each convertible into or exchangeable for One (1) equity share of face value of Rs. 10/- each ("**the Equity Shares**") at a premium of Rs. 300/- per share aggregating to Rs. 8,11,89,000/- (Rupees Eight Crores Eleven Lakhs Eighty Nine Thousand Only) to Sachin Agarwal, HUF, Promoters (as defined in SEBI (ICDR) Regulations) ("**Proposed Allottee**") under Promoter Category on a preferential basis.
- b. Each warrant is convertible into One (1) equity share and the conversion can be exercised at any time during the period of 18 months from the date of allotment of warrants, as the case may be, on such other terms and conditions as applicable.
- c. Please note that an Extraordinary General Meeting (EGM) of the Members of the Company will be held on 21st August, 2019 for seeking their approval.
- d. The "Relevant Date" in terms of Regulation 161 of the SEBI (ICDR) Regulations for determination of minimum price is Friday, July 19, 2019, as July 21, 2019 the date 30 days prior to the date of this EGM which is Wednesday, August 21, 2019 to approve the proposed preferential issue and preceding day, July 20, 2019, are weekend days and hence July 19, 2019 being the day preceding the weekend day shall be considered as the Relevant Date for the purpose of above mentioned issue of Equity Warrants.

Thanking You,

For PTC Industries Limited

P.T.C. INDUSTRIES LTD.
A.M.T.C.
NH-25A, Sarai Shahjadi
Lucknow-227101
(Anuj Nigam)
Company Secretary and Compliance Officer
FCS-9515

Date: July 19, 2019

Place: Lucknow